



# CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of December 31, 2018

PREPARED BY THE FINANCE DEPARTMENT



**To:** Mayor Rick Kriseman  
The Honorable Lisa Wheeler-Bowman, Chair, and Members of City Council  
Deputy Mayor/City Administrator Dr. Kanika Tomalin

**From:** Anne Fritz, Chief Financial Officer

**Date:** January 24, 2018

**Subject:** Summary of Quarterly Financial Reports for the period ending December 31, 2018

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### **EXECUTIVE SUMMARY**

Attached please find the quarterly financial statements for December 31, 2018. The financial statements represent the City's financial results for the three months ending December 31, 2018.

#### **Investments**

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$714.8 million and the corresponding market value is \$710.2 million with a total unrealized loss of \$4.6 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$151,469. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$4.4 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2018, the City's investment earnings were \$15.2 million, for an average return of 2.26%. The return for the quarter was 2.35%.

During the current quarter there were maturities held for the face amount of \$90.1 million. Instruments purchased during the current quarter totaled \$88.5 million and \$9.4 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.8 million with a corresponding market value of \$36 million and a total unrealized gain of \$3.2 million. The total amortized book value of the General and Alternative Investment Policies combined is \$747.6 million and the market value is \$746.2 million with a total unrealized loss of \$1.4 million.

## **Debt**

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

## **Pensions**

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2017) to the current market value of the pension assets at December 31, 2018 and 2017.

## **Financials**

### ***OpenGov***

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual” view with 4 years of annual historical data compared to the current year amended budget in graphical form as well as a “Current” view with 4 years of quarterly year to date historical data compared to the current quarterly year to date and prorated amended budget in graphical form. Other views also available to the public are debt service schedules and grant expenditures.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

### ***Financial Results***

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

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# INVESTMENTS

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## **M E M O R A N D U M**

### **Finance Department**

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, City Administrator

**From:** Anne Fritz, Chief Financial Officer

**Date:** January 17, 2019

**Subject:** Quarterly Investment Report – December 31, 2018

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Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended December 31, 2018. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended December 31, 2018.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$714.8 million and the corresponding market value is \$710.2 million with a total unrealized loss of \$4.6 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$151,469. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$4.4 million unrealized loss. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

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**CITY OF ST. PETERSBURG**  
**SCHEDULE OF INVESTMENT VALUE**  
**December 31, 2018**

<b>CITY INVESTMENT POLICY (General)</b>	<b>Book Value</b>	<b>Percent of Total</b>	<b>Market Value</b>	<b>Percent of Total</b>	<b>Market Gain/(Loss)*</b>
<b><u>Short Term Portfolio</u></b>					
Florida Education Investment Trust Fund	10,121,580		10,121,580		-
State Board Pool - Fund A	18,750,529		18,750,529		-
Total Short Term Portfolio	28,872,109	3.86%	28,872,109	3.87%	-
<b><u>Core Portfolio</u></b>					
Certificate of Deposit	41,000,000		41,000,000		-
Collateralized Mortgage Obligations	6,556		6,330		(226)
BlackRock Cash Management	698,803		546,328		(152,475)
Corporate Bonds	84,643,868		84,055,949		(587,919)
Taxable Municipals	71,095,663		70,265,716		(829,947)
U.S. Instrumentalities Bonds & Notes	68,926,886		67,943,581		(983,305)
U.S. Treasury	69,668,301		68,897,648		(770,653)
Total Core Portfolio	336,040,076	44.95%	332,715,552	44.59%	(3,324,524)
<b><u>Debt Service Related Portfolio</u></b>					
AIM Investment Money Market	546,743		546,743		-
Florida Education Investment Trust Fund	60		60		-
Morgan Stanley Money Market	211,964		211,964		-
State Board Pool - Fund A	7,638,883		7,638,883		-
U.S. Instrumentalities Bonds & Notes	19,326,904		19,033,080		(293,824)
Total Debt Service Related Portfolio	27,724,553	3.71%	27,430,730	3.68%	(293,824)
<b><u>Bond Proceeds Portfolio</u></b>					
Certificate of Deposit	38,000,000		38,000,000		-
AIM Investment Money Market	15,101,851		15,101,851		-
BankUnited Savings	20,640,720		20,640,720		-
Florida Education Investment Trust Fund	38,449,874		38,449,874		-
Morgan Stanley	20,646,356		20,646,356		-
State Board Pool - Fund A	12,328,159		12,328,159		-
U.S. Instrumentalities Bonds & Notes	8,722,312		8,695,693		(26,619)
U.S. Treasury	100,279,359		100,202,260		(77,099)
Total Debt Service Related Portfolio	254,168,631	34.00%	254,064,913	34.05%	(103,718)
<b><u>Water Cost Stabilization Portfolio</u></b>					
Certificate of Deposit	1,600,000		1,600,000		-
Collateralized Mortgage Obligations	281		280		(1)
Corporate Bonds	16,981,207		16,634,025		(347,182)
AIM Investment Money Market	5,035,679		5,035,679		-
Taxable Municipals	15,483,616		15,332,970		(150,645)
U.S. Instrumentalities Bonds & Notes	28,873,168		28,500,870		(372,298)
Total Water Cost Stabilization Portfolio	67,973,951	9.09%	67,103,824	8.99%	(870,126)
<b>Total - City Investment Policy (General)</b>	<b>714,779,320</b>	<b>95.62%</b>	<b>710,187,128</b>	<b>95.17%</b>	<b>(4,592,192)</b>

\* City practice is to hold untill maturity.

<b>Effective Duration of City Investment Policy (General)</b>	<b>2.1</b>
<b>Average Life of City Investment Policy (General)</b>	<b>2.4</b>

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG  
SCHEDULE OF INVESTMENT VALUE  
December 31, 2018**

<b>CITY ALTERNATE INVESTMENT POLICY</b>	<b>Book Value</b>	<b>Percent of Total</b>	<b>Market Value</b>	<b>Percent of Total</b>	<b>Market Gain/(Loss)*</b>
<b><u>Water Cost Stabilization Portfolio as of Sept 30, 2018</u></b>					
Index Funds	18,086,066		20,643,404		2,557,339
Total Water Cost Stabilization	18,086,066	2.42%	20,643,404	2.77%	2,557,339
<b><u>Parks Preservation Portfolio as of Sept 30, 2018</u></b>					
Cash With Fiscal Agent	(39,026)		(39,026)		-
Bonds and Notes	6,038,824		6,005,212		(33,612)
Preferred Securities	38,222		34,944		(3,279)
Cash Equivalents	693,296		693,296		-
Equities	7,734,989		8,429,330		694,340
Total Parks Preservation Portfolio	14,466,306	1.94%	15,123,755	2.03%	657,450
<b><u>Gizella Kopsick Palm Arboretum Portfolio as of Sept 30, 2018</u></b>					
Cash	11,088		11,088		-
Mutual Fund	121,138		135,110		13,972
Total Gizella Kopsick Palm Arboretum Portfolio	132,226	0.02%	146,198	0.02%	13,972
<b><u>Gene Stacy Irrev. Trust as of Sept 30, 2018</u></b>					
Cash/Currency	2,399		2,402		4
Equities	62,198		62,549		351
Fixed Income	7,818		7,687		(131)
Hedge Funds	14,160		13,585		(576)
Tangible Assets - Commodities	4,915		4,275		(640)
Total Gene Stacy Irrev. Trust	91,490	0.01%	90,498	0.01%	(992)
<b>Total - City Alternate Investment Policy</b>	<b>32,776,087</b>	<b>4.38%</b>	<b>36,003,856</b>	<b>4.83%</b>	<b>3,227,769</b>
<b>TOTAL</b>	<b>747,555,407</b>	<b>100.00%</b>	<b>746,190,983</b>	<b>100.00%</b>	<b>(1,364,423)</b>

\* City practice is to hold till maturity.

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>SHORT TERM PORTFOLIO and CORE PORTFOLIO</b>							
<b>Money Market Accounts</b>							
Florida Education Investment Trust Fund MM	1810048002	N/A	2.46	10,121,580	10,121,580	10,121,580	0
<b>Sub Total/Average Money Market Accounts</b>			<b>2.46</b>	<b>10,121,580</b>	<b>10,121,580</b>	<b>10,121,580</b>	<b>0</b>
<b>State Board Pool - Fund A</b>							
State Board of Administration LGIP	SBA	N/A	2.56	18,750,529	18,750,529	18,750,529	0
<b>Sub Total/Average State Board Pool - Fund A</b>			<b>2.56</b>	<b>18,750,529</b>	<b>18,750,529</b>	<b>18,750,529</b>	<b>0</b>
<b>Certificate of Deposit</b>							
Bank United 1.3 8/10/2019	1815065308	08/10/2019	1.33	5,000,000	5,000,000	5,000,000	0
Bank United 2 11/20/2020	1815055235	11/20/2020	2.06	3,000,000	3,000,000	3,000,000	0
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.66	3,000,000	3,000,000	3,000,000	0
BankUnited 2.01 7/11/2019	1815081209	07/11/2019	2.07	5,000,000	5,000,000	5,000,000	0
BankUnited 2.05 9/19/2019	1815080756	09/19/2019	2.11	10,000,000	10,000,000	10,000,000	0
BankUnited 2.616 9/27/2019	1815090724	09/27/2019	2.70	5,000,000	5,000,000	5,000,000	0
BankUnited 2.85 9/30/2020	1815093283	09/30/2020	2.94	10,000,000	10,000,000	10,000,000	0
<b>Sub Total/Average Certificate of Deposit</b>			<b>2.12</b>	<b>41,000,000</b>	<b>41,000,000</b>	<b>41,000,000</b>	<b>0</b>
<b>Collateralized Mortgage Obligations</b>							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.35	360	359	349	(9)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.15	1,908	1,876	1,810	(65)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.15	4,396	4,322	4,171	(151)
<b>Sub Total/Average Collateralized Mortgage Obligations</b>			<b>1.11</b>	<b>6,664</b>	<b>6,556</b>	<b>6,330</b>	<b>(226)</b>
<b>Columbia Management Strategic Fund</b>							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	698,803	698,803	546,328	(152,475)
<b>Sub Total/Average Columbia Management Strategic Fund</b>			<b>0.00</b>	<b>698,803</b>	<b>698,803</b>	<b>546,328</b>	<b>(152,475)</b>



**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>Corporate Bonds</b>							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.79	8,000,000	7,697,301	7,775,680	78,379
American Express 1.7 10/30/2019	0258M0EC9	10/30/2019	2.31	3,000,000	2,986,144	2,966,940	(19,204)
Anheuser-Bush 6.875 11/15/2019	03523TBH0	11/15/2019	1.59	3,000,000	3,137,918	3,091,920	(45,998)
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.66	3,000,000	2,877,281	2,900,790	23,509
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.77	3,000,000	2,932,253	2,952,780	20,527
Citibank 1.85 9/18/2019	17325FAF5	09/18/2019	2.34	2,000,000	1,994,470	1,983,340	(11,130)
General Elec Cap Corp 6 8/7/2019	36962G4D3	08/07/2019	2.64	4,000,000	4,085,042	4,043,080	(41,962)
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.04	5,000,000	4,995,633	4,884,200	(111,433)
IBM 3.625 2/12/2024	459200HU8	02/12/2024	4.07	5,000,000	4,948,064	4,963,800	15,736
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	3.92	1,500,000	1,446,879	1,454,475	7,596
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.87	5,000,000	4,943,444	4,890,650	(52,794)
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	10/22/2019	2.35	3,000,000	2,998,844	2,974,830	(24,014)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	3.05	1,925,000	1,877,158	1,858,549	(18,609)
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.40	5,000,000	5,229,543	5,147,650	(81,893)
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.81	2,000,000	1,942,977	1,942,940	(37)
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.14	6,000,000	6,096,048	6,040,560	(55,488)
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.56	6,000,000	5,886,128	5,782,200	(103,928)
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.63	5,853,000	5,678,012	5,708,489	30,477
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.95	4,263,000	4,198,300	4,171,516	(26,784)
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.22	9,000,000	8,692,428	8,521,560	(170,868)
<b>Sub Total/Average Corporate Bonds</b>			<b>3.06</b>	<b>85,541,000</b>	<b>84,643,868</b>	<b>84,055,949</b>	<b>(587,919)</b>

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

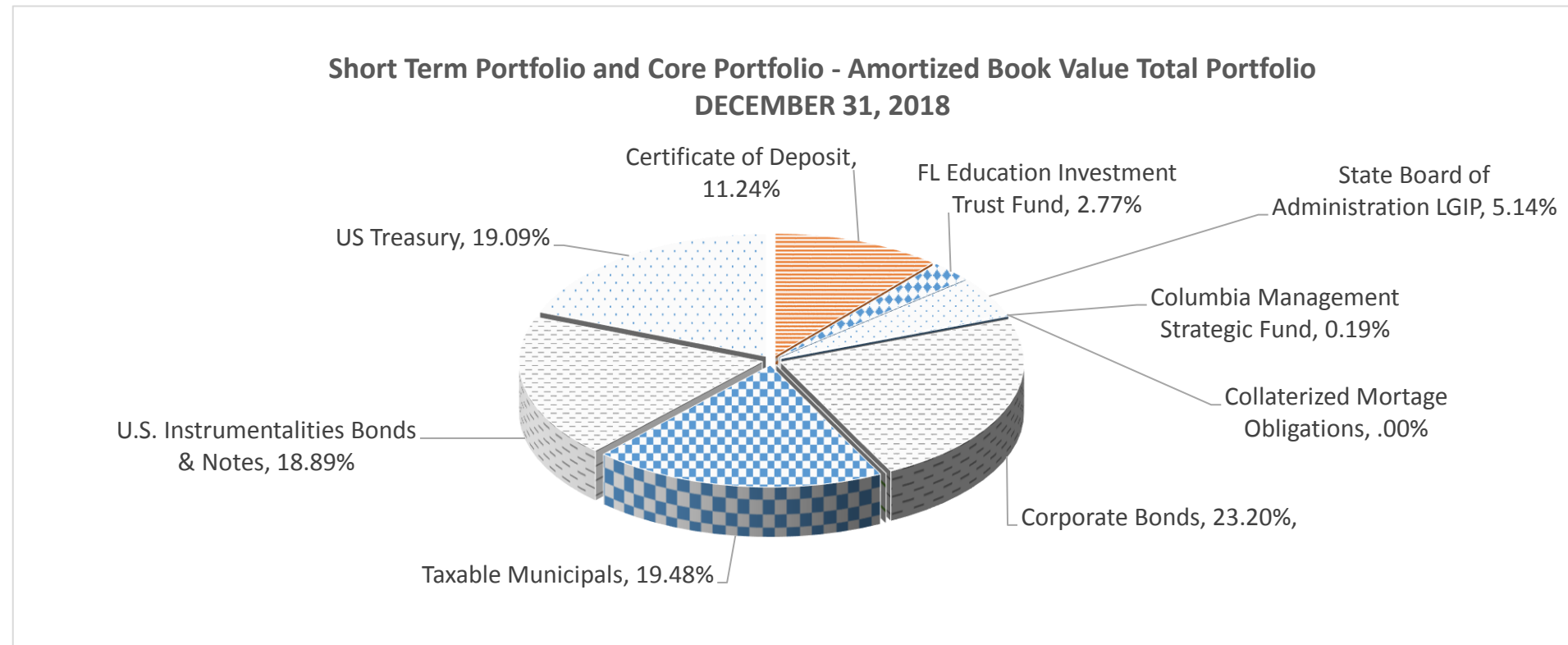
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>Taxable Municipal Bonds</b>							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	2.07	4,195,000	4,378,271	4,327,436	(50,835)
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.51	1,670,000	1,719,839	1,694,566	(25,273)
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.15	1,035,000	1,042,264	1,015,252	(27,012)
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	2.12	1,400,000	1,400,168	1,373,456	(26,712)
Clark Cnty-B1 5.61 6/1/2019	180848CY7	06/01/2019	1.91	2,320,000	2,356,209	2,346,494	(9,715)
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.27	4,000,000	4,551,005	4,450,880	(100,125)
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.88	1,595,000	1,612,202	1,587,519	(24,683)
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.17	2,010,000	2,014,414	1,993,538	(20,876)
Florida St Brd Ed Cap Outlay 4.7 6/1/2019	34153PSY5	06/01/2019	1.84	4,490,000	4,544,448	4,528,569	(15,879)
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.63	4,000,000	4,027,931	4,005,240	(22,691)
Hildalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.29	2,000,000	2,207,741	2,084,100	(123,641)
Honolulu City 4.68 9/1/2019	438670UV1	09/01/2019	2.12	955,000	971,606	967,596	(4,009)
Indiana Bond Bank Revenue 2.634 1/15/2019	4546248D2	01/15/2019	2.32	1,000,000	1,000,159	999,940	(219)
Johnson Cnty Kans Uni Sch Dist No 233 4.95 9/1/201	478718ZV4	09/01/2019	1.98	3,125,000	3,187,626	3,167,188	(20,439)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.19	10,000,000	10,102,096	10,138,700	36,604
Massachusetts GO 4.2 12/1/2021	57582PWK2	12/01/2021	3.09	2,150,000	2,224,430	2,202,417	(22,013)
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.41	1,000,000	1,022,050	1,026,240	4,190
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.54	4,000,000	3,924,578	3,888,600	(35,978)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.04	1,500,000	1,526,129	1,511,100	(15,029)
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.04	1,000,000	1,017,406	1,007,400	(10,006)
Oregon State Higher Education 5.742 8/1/2024	68608KNE4	08/01/2024	2.90	1,000,000	1,143,344	1,085,400	(57,944)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.94	850,000	856,077	823,166	(32,911)
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.10	1,800,000	1,838,615	1,836,936	(1,679)
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.65	5,500,000	5,571,154	5,471,125	(100,029)
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.78	3,000,000	3,004,886	2,919,660	(85,226)
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.15	1,900,000	1,996,489	1,966,253	(30,236)
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	3.03	1,800,000	1,854,525	1,846,944	(7,581)
<b>Sub Total/Average Taxable Municipals</b>			<b>2.56</b>	<b>69,295,000</b>	<b>71,095,663</b>	<b>70,265,716</b>	<b>(829,947)</b>

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FFCB 1.97 6/24/2024	3133EGVZ5	06/24/2024	2.06	8,000,000	7,998,584	7,660,800	(337,784)
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.57	5,000,000	4,995,240	4,961,450	(33,790)
FFCB 2.43 12/15/2022	3133EH3D3	12/15/2022	2.57	4,390,000	4,385,821	4,356,153	(29,668)
FFCB 2.69 6/19/2025	3133EHNA7	06/19/2025	2.87	3,000,000	2,991,683	2,929,680	(62,003)
FFCB 2.69 7/17/2024-18	3133EHRM7	07/17/2024	2.81	3,200,000	3,200,396	3,152,192	(48,204)
FHLB 1.5 10/28/2024	3130A7U52	10/28/2024	1.57	5,000,000	4,998,279	4,954,450	(43,829)
FHLB 2.8 2/21/2025-20	3130AAU89	02/21/2025	2.99	6,650,000	6,630,507	6,547,989	(82,518)
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.85	1,910,000	1,944,477	1,920,104	(24,374)
FHLB 2.92 12/5/2025-18	3130ACX90	12/05/2025	3.09	5,000,000	4,992,601	4,894,750	(97,851)
FHLB Step 2/28/2025-17	3130AATX6	02/28/2025	2.15	3,350,000	3,339,656	3,339,280	(376)
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.56	5,000,000	5,000,000	4,878,500	(121,500)
FHLMC 2.5 12/29/2022	3134GB6R8	12/29/2022	2.61	10,000,000	10,000,000	9,906,900	(93,100)
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.56	8,605,000	8,449,642	8,441,333	(8,309)
<b>Sub Total/Average U.S. Instrumentalities Bonds &amp; Notes</b>			<b>2.40</b>	<b>69,105,000</b>	<b>68,926,886</b>	<b>67,943,581</b>	<b>(983,305)</b>
<b>US Treasury</b>							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.19	5,000,000	4,870,908	4,822,450	(48,458)
T-Bond 1.5 11/30/2019	912828G61	11/30/2019	1.63	7,000,000	6,994,684	6,927,830	(66,854)
T-Bond 1.75 9/30/2019	912828F39	09/30/2019	1.62	3,500,000	3,504,611	3,477,320	(27,291)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.26	5,000,000	4,918,586	4,867,950	(50,636)
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.15	5,200,000	5,133,129	5,062,668	(70,461)
T-Bond 1.875 9/30/2022	912828W9	09/30/2022	2.29	5,000,000	4,940,474	4,891,200	(49,274)
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.71	10,000,000	10,058,246	9,911,300	(146,946)
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	2.13	2,500,000	2,524,369	2,475,400	(48,969)
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.17	5,000,000	5,002,774	4,952,550	(50,224)
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.13	10,000,000	9,781,646	9,678,500	(103,146)
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.95	2,000,000	1,993,903	1,971,480	(22,423)
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.33	10,000,000	9,944,971	9,859,000	(85,971)
<b>Sub Total/Average US Treasury</b>			<b>1.96</b>	<b>70,200,000</b>	<b>69,668,301</b>	<b>68,897,648</b>	<b>(770,653)</b>
<b>Total / Average</b>			<b>2.28</b>	<b>364,718,576</b>	<b>364,912,185.59</b>	<b>361,587,661</b>	<b>(3,324,524)</b>

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

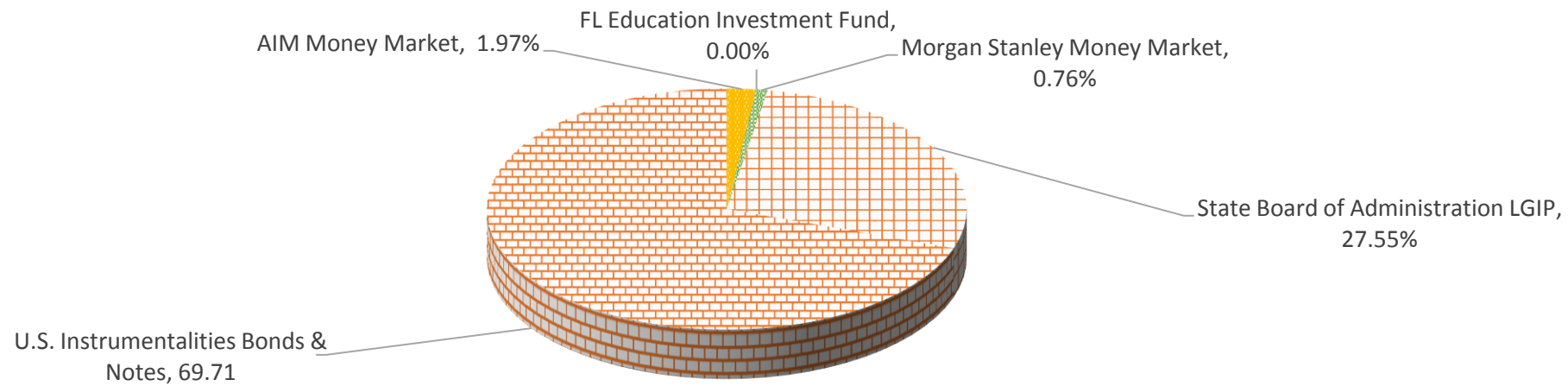
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>DEBT SERVICE PORTFOLIO</b>							
<b>Money Market Accounts</b>							
AIM Investments MM	AIM	N/A	2.24	546,742.72	546,742.72	546,742.72	0.00
Florida Education Investment Fund MM	1810048004	N/A	2.46	60.19	60.19	60.19	0.00
<b>Sub Total/Average Money Market Accounts</b>			<b>2.35</b>	<b>546,802.91</b>	<b>546,802.91</b>	<b>546,802.91</b>	<b>0.00</b>
<b>Morgan Stanley</b>							
Morgan Stanley MM	MORGANSTANLEY	N/A	2.23	211,963.99	211,963.99	211,963.99	0.00
<b>Sub Total/Average Morgan Stanley</b>			<b>2.23</b>	<b>211,963.99</b>	<b>211,963.99</b>	<b>211,963.99</b>	<b>0.00</b>
<b>State Board Pool - Fund A</b>							
State Board of Administration LGIP	SBA	N/A	2.56	7,638,882.79	7,638,882.79	7,638,882.79	0.00
<b>Sub Total/Average State Board Pool - Fund A</b>			<b>2.56</b>	<b>7,638,882.79</b>	<b>7,638,882.79</b>	<b>7,638,882.79</b>	<b>0.00</b>
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FFCB 1.84 3/15/2021	3133EHNJ8	03/15/2021	1.94	10,000,000.00	9,995,589.94	9,845,200.00	(150,390)
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.93	1,500,000.00	1,545,412.95	1,515,810.00	(29,603)
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.16	7,000,000.00	7,785,900.73	7,672,070.00	(113,831)
<b>Sub Total/Average U.S. Instrumentalities Bonds &amp; Notes</b>			<b>2.03</b>	<b>18,500,000.00</b>	<b>19,326,903.62</b>	<b>19,033,080.00</b>	<b>(293,824)</b>
<b>Total / Average</b>			<b>2.20</b>	<b>26,897,649.69</b>	<b>27,724,553.31</b>	<b>27,430,729.69</b>	<b>(293,824)</b>

**Debt Service Portfolio - Amortized Book Value Total Portfolio**  
**DECEMBER 31, 2018**

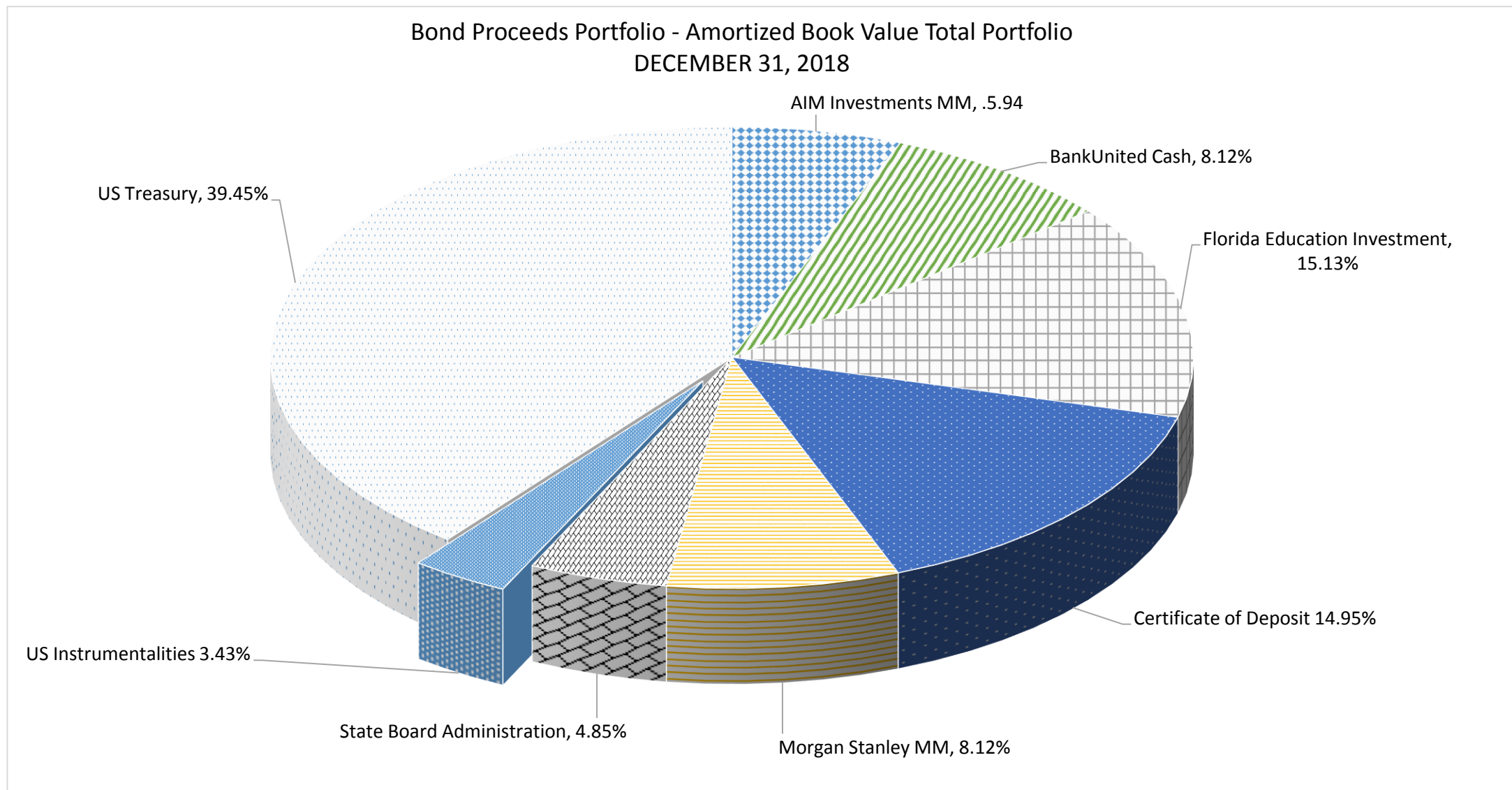


**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>BOND PROCEEDS PORTFOLIO</b>							
<b>Certificate of Deposit</b>							
BankUnited 2.45 3/10/2019	1815091221	03/10/2019	2.56	10,000,000.00	10,000,000.00	10,000,000.00	0.00
BankUnited 2.625 6/10/2019	1815091222	06/10/2019	2.75	18,000,000.00	18,000,000.00	18,000,000.00	0.00
BankUnited 2.88 3/10/2020	1815091224	03/10/2020	3.02	10,000,000.00	10,000,000.00	10,000,000.00	0.00
<b>Sub Total/Average Certificate of Deposit</b>			<b>2.77</b>	<b>38,000,000.00</b>	<b>38,000,000.00</b>	<b>38,000,000.00</b>	<b>0.00</b>
<b>Money Market Accounts</b>							
AIM Investments MM	AIM	N/A	2.24	15,101,850.85	15,101,850.85	15,101,850.85	0.00
BankUnited Cash	2027107477	N/A	1.78	20,640,720.47	20,640,720.47	20,640,720.47	0.00
Florida Education Investment MM	1810048001	N/A	2.46	20,411,965.99	20,411,965.99	20,411,965.99	0.00
Florida Education Investment Trust Fund LGIP	1810048003	N/A	2.46	18,037,908.12	18,037,908.12	18,037,908.12	0.00
<b>Sub Total/Average Money Market Accounts</b>			<b>2.24</b>	<b>74,192,445.43</b>	<b>74,192,445.43</b>	<b>74,192,445.43</b>	<b>0.00</b>
<b>Morgan Stanley</b>							
Morgan Stanley MM	MORGANSTANLEY	N/A	2.23	89,897.79	89,897.79	89,897.79	0.00
Morgan Stanley MM	MORGANSTANLEY	N/A	2.23	20,556,458.24	20,556,458.24	20,556,458.24	0.00
<b>Sub Total/Average Morgan Stanley</b>			<b>2.23</b>	<b>20,646,356.03</b>	<b>20,646,356.03</b>	<b>20,646,356.03</b>	<b>0.00</b>
<b>State Board Pool - Fund A</b>							
State Board of Administration LGIP	SBA	N/A	2.56	2,929,182.81	2,929,182.81	2,929,182.81	0.00
State Board of Administration LGIP	SBA	N/A	2.56	9,398,975.88	9,398,975.88	9,398,975.88	0.00
<b>Sub Total/Average State Board Pool - Fund A</b>			<b>2.56</b>	<b>12,328,158.69</b>	<b>12,328,158.69</b>	<b>12,328,158.69</b>	<b>0.00</b>
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.01	6,000,000.00	6,024,923.31	5,984,880.00	(40,043)
FHLMC 1.8 9/21/2020	3134GBL91	09/21/2020	3.11	2,750,000.00	2,697,388.57	2,710,812.50	13,424
<b>Sub Total/Average U.S. Instrumentalities Bonds &amp; Notes</b>			<b>2.35</b>	<b>8,750,000.00</b>	<b>8,722,311.88</b>	<b>8,695,692.50</b>	<b>(26,619)</b>
<b>US Treasury</b>							
T-Bond 1 9/30/2019	912828TR1	09/30/2019	2.76	26,000,000.00	25,682,176.31	25,692,160.00	9,984
T-Bond 1.125 12/31/2019	912828UF5	12/31/2019	2.00	10,000,000.00	9,919,093.36	9,852,700.00	(66,393)
T-Bond 1.25 1/31/2019	912828SD3	01/31/2019	2.25	10,000,000.00	9,992,010.06	9,991,400.00	(610)
T-Bond 1.25 3/31/2019	912828W97	03/31/2019	1.85	6,000,000.00	5,991,942.73	5,982,900.00	(9,043)
T-Bond 1.25 6/30/2019	912828XV7	06/30/2019	1.85	6,000,000.00	5,983,396.82	5,962,500.00	(20,897)
T-Bond 1.375 9/30/2019	912828X7	09/30/2019	1.91	6,000,000.00	5,979,000.51	5,944,440.00	(34,561)
T-Bond 1.5 2/28/2019	912828C24	02/28/2019	2.31	10,000,000.00	9,988,084.88	9,985,700.00	(2,385)
T-Bond 1.875 12/31/2019	9128283N8	12/31/2019	2.80	12,000,000.00	11,900,056.95	11,912,760.00	12,703
T-Bond 1.875 12/31/2019	9128283N8	12/31/2019	2.82	10,000,000.00	9,914,346.59	9,927,300.00	12,953
T-Bond 1.875 6/30/2020	912828VJ6	06/30/2020	2.93	5,000,000.00	4,929,250.81	4,950,400.00	21,149

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Sub Total/Average US Treasury			2.33	101,000,000.00	100,279,359.02	100,202,260.00	(77,099)
Total / Average			2.41	254,916,960.15	254,168,631.05	254,064,912.65	(103,718)





**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Investment Policy (General)</b>							
<b>WATER COST STABILIZATION PORTFOLIO</b>							
<b>Certificate of Deposit</b>							
Bank United 1.3 8/10/2019	1815065310	08/10/2019	1.33	1,600,000.00	1,600,000.00	1,600,000.00	0.00
<b>Sub Total/Average Certificate of Deposit</b>			<b>1.33</b>	<b>1,600,000.00</b>	<b>1,600,000.00</b>	<b>1,600,000.00</b>	<b>0.00</b>
<b>Collateralized Mortgage Obligations</b>							
FNMA MBS 4 3/25/2019	31396YXY3	03/25/2019	3.86	280.80	280.76	280.21	(1)
<b>Sub Total/Average Collateralized Mortgage Obligations</b>			<b>3.86</b>	<b>280.80</b>	<b>280.76</b>	<b>280.21</b>	<b>(1)</b>
<b>Corporate Bonds</b>							
Apple 3 2/9/2024	037833CG3	02/09/2024	3.04	3,500,000.00	3,515,727.41	3,456,495.00	(59,232)
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.45	4,000,000.00	3,995,200.18	3,968,240.00	(26,960)
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	4.12	2,000,000.00	1,937,473.68	1,951,640.00	14,166
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.35	5,000,000.00	5,031,903.89	4,798,150.00	(233,754)
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	3.19	2,500,000.00	2,500,901.81	2,459,500.00	(41,402)
<b>Sub Total/Average Corporate Bonds</b>			<b>3.08</b>	<b>17,000,000.00</b>	<b>16,981,206.97</b>	<b>16,634,025.00</b>	<b>(347,182)</b>
<b>Money Market Accounts</b>							
AIM Investments MM	AIM	N/A	2.24	5,035,678.87	5,035,678.87	5,035,678.87	0.00
<b>Sub Total/Average Money Market Accounts</b>			<b>2.24</b>	<b>5,035,678.87</b>	<b>5,035,678.87</b>	<b>5,035,678.87</b>	<b>0.00</b>
<b>Taxable Municipals</b>							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	3.17	2,500,000.00	2,487,301.11	2,482,850.00	(4,451)
FL State BoardAdmin 2.163 7/1/2019	341271AA2	07/01/2019	1.91	3,120,000.00	3,125,072.77	3,110,952.00	(14,121)
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.32	1,070,000.00	1,081,090.27	1,063,034.30	(18,056)
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.21	7,000,000.00	7,088,173.72	6,992,370.00	(95,804)
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.16	1,690,000.00	1,701,977.80	1,683,763.90	(18,214)
<b>Sub Total/Average Taxable Municipals</b>			<b>2.41</b>	<b>15,380,000.00</b>	<b>15,483,615.67</b>	<b>15,332,970.20</b>	<b>(150,645)</b>
<b>U.S. Instrumentalities Bonds &amp; Notes</b>							
FHLB 2 12/30/2024	3130A9G62	12/30/2024	2.02	2,000,000.00	1,999,490.49	1,872,160.00	(127,330)
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.36	10,000,000.00	9,946,781.22	9,795,100.00	(151,681)
FHLB 2.375 12/13/2019	3130A0JR2	12/13/2019	2.01	10,000,000.00	10,041,538.85	9,974,800.00	(66,739)
FNMA 1.6 12/24/2020-13	3135G0SY0	12/24/2020	2.55	7,000,000.00	6,885,357.75	6,858,810.00	(26,548)
<b>Sub Total/Average U.S. Instrumentalities Bonds &amp; Notes</b>			<b>2.26</b>	<b>29,000,000.00</b>	<b>28,873,168.31</b>	<b>28,500,870.00</b>	<b>(372,298)</b>



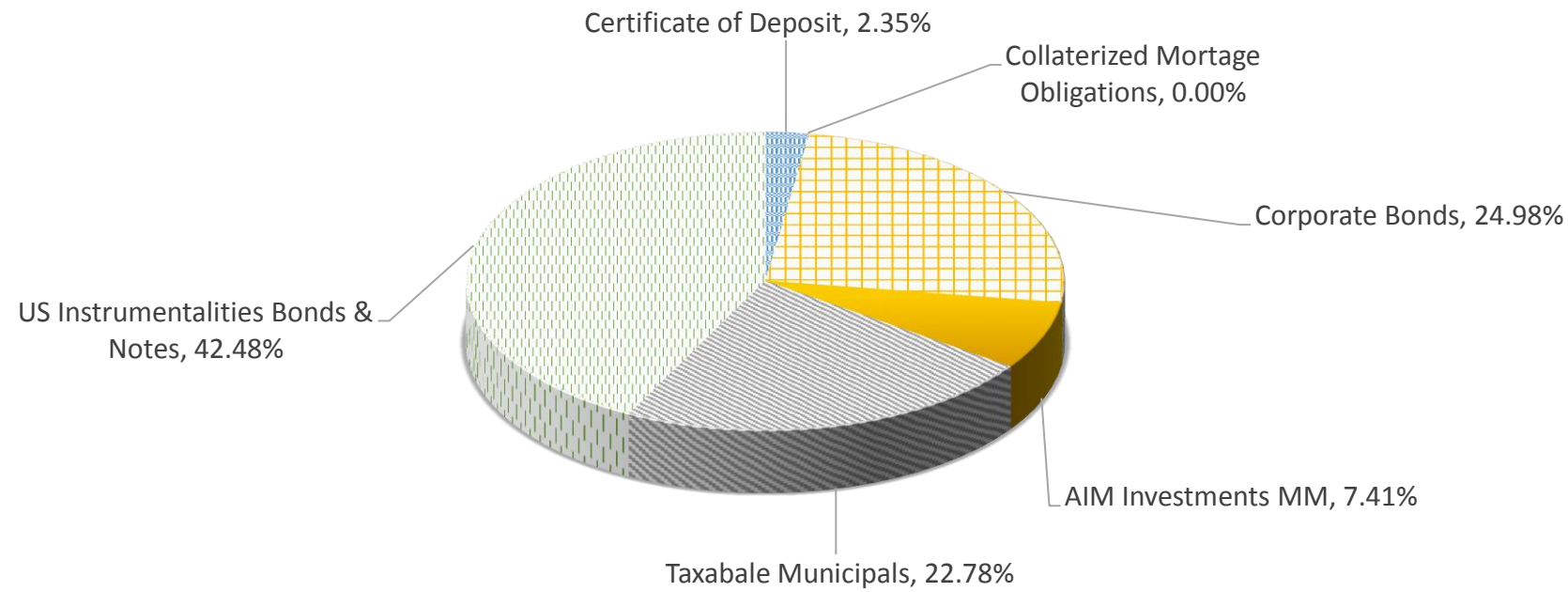
**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Total / Average			2.48	68,015,959.67	67,973,950.58	67,103,824.28	(870,126)
<b>Total City Investment Policy (General)</b>			2.45	714,549,145	714,779,321	710,187,128	(4,592,193)

**CITY OF ST. PETERSBURG, FL**  
**SCHEDULE OF INVESTMENT VALUE - DETAIL**  
**DECEMBER 31, 2018**

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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**Water Cost Stabilization Portfolio - Amortized Book Value Total Portfolio**  
**DECEMBER 31, 2018**



CITY OF ST. PETERSBURG, FL  
SCHEDULE OF INVESTMENT VALUE - DETAIL  
DECEMBER 31, 2018

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
<b>City Alternate Investment Policy</b>							
<b>WATER COST STABILIZATION PORTFOLIO</b>							
Ishares Core High Dividend ETF	46429B663				3,598,753	3,925,780	327,026
Ishares Russell 1000 Value ETF	464287598				3,611,780	3,862,652	250,872
Vanguard Dividend Appreciation ETF	921908844				3,619,234	4,358,775	739,541
Vanguard High Dividend Yield ETF	921946406				3,623,232	4,091,199	467,967
Vanguard S&P 500 ETF	922908363				3,633,066	4,404,998	771,932
<b>Total Water Cost Stabilization</b>					<b>18,086,066</b>	<b>20,643,404</b>	<b>2,557,339</b>
<b>PARKS PRESERVATION (WEEKI WACHEE) FUND</b>							
Cash With Fiscal Agent					(39,026)	(39,026)	-
Bonds and Notes					6,038,824	6,005,212	(33,612)
Preferred Securities					38,222	34,944	(3,279)
Cash Equivalents					693,296	693,296	-
Equities					7,734,989	8,429,330	694,340
<b>Total Parks And Recreation Account</b>					<b>14,466,306</b>	<b>15,123,756</b>	<b>657,450</b>
<b>GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO</b>							
Cash					11,088	11,088	-
Mutual Fund					121,138	135,110	13,972
<b>Total Gizella Kopsick Palm Arboretum Portfolio</b>					<b>132,226</b>	<b>146,198</b>	<b>13,972</b>
<b>GENE I. STACY IRREV TRUST</b>							
Cash/Currency					2,399	2,402	4
Equities					62,198	62,549	351
Fixed Income					7,818	7,687	(131)
Hedge Funds					14,160	13,585	(576)
Tangible Assets - Commodities					4,915	4,275	(640)
<b>Total Gene I. Stacy Irrev Trust</b>					<b>91,490</b>	<b>90,498</b>	<b>(992)</b>
<b>TOTAL CITY ALTERNATE INVESTMENT POLICY</b>					<b>32,776,087</b>	<b>36,003,856</b>	<b>3,227,769</b>
<b>TOTAL CITY INVESTMENT POLICY &amp; ALTERNATE INVESTMENT POLICY</b>					<b>747,555,408</b>	<b>746,190,984</b>	<b>(1,364,424)</b>

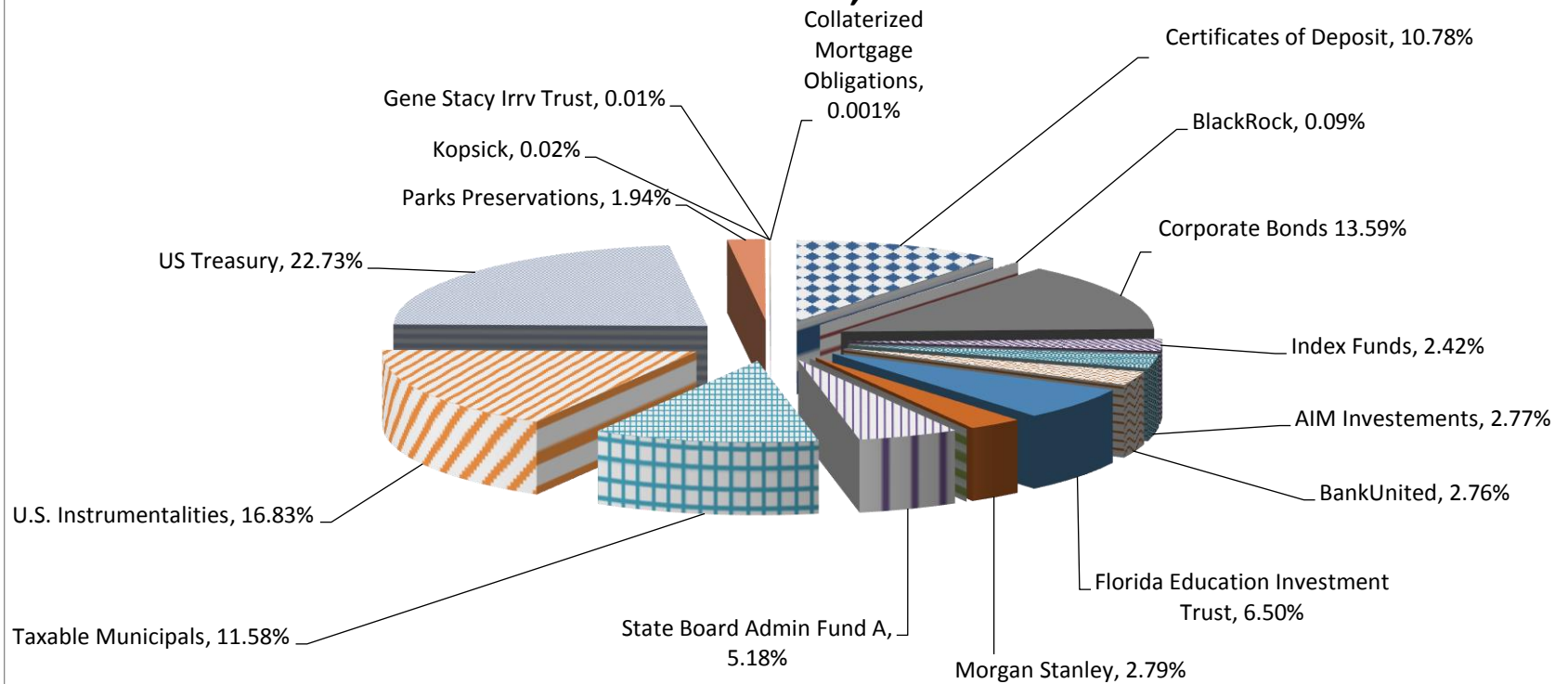
**City of St. Petersburg**  
**Portfolio Holdings - City Investment Policy (General)**  
**Investment Totals by Maturity Range - Book Value**  
**as of December 31, 2018**

<b>Period</b>	<b>Core</b>	<b>Debt</b>	<b>Bond Proceeds</b>	<b>Water</b>	<b>Total</b>
0-1 Month	30,566,462	8,397,650	107,166,960	5,035,679	151,166,750
1-3 Months	-		35,972,038	281	35,972,318
3-6 Months	6,900,658	-	18,000,000		24,900,658
6-9 Months	35,238,744	-	5,983,397	4,725,073	45,947,214
9-12 Months	19,622,201		69,419,597	10,041,539	99,083,337
<b>0-1 Year Total</b>	<b>92,328,064</b>	<b>8,397,650</b>	<b>236,541,992</b>	<b>19,802,571</b>	<b>357,070,277</b>
1-2 Years	71,332,315	-	17,626,639	6,885,358	95,844,312
2-3 Years	55,374,118	11,541,003	-	8,169,264	75,084,385
3-4 Years	51,034,051	7,785,901	-	8,983,403	67,803,355
4-5 Years	34,440,290		-	14,978,685	49,418,975
5-10 Years	60,398,738	-	-	9,154,669	69,553,407
<b>Total</b>	<b>364,907,576</b>	<b>27,724,553</b>	<b>254,168,631</b>	<b>67,973,951</b>	<b>714,774,711</b>

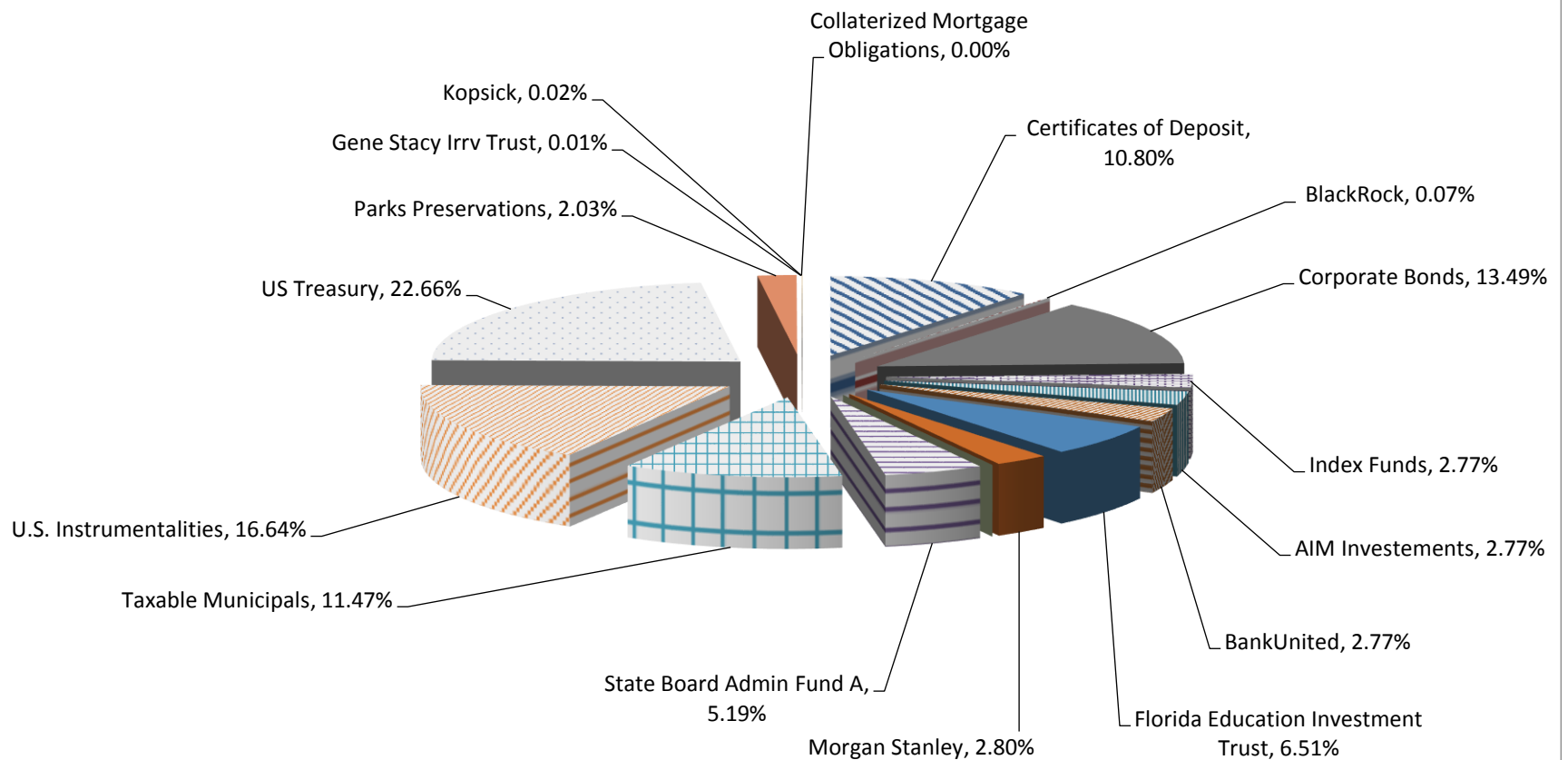
**CITY OF ST. PETERSBURG, FL**  
**CITY INVESTMENT POLICY (GENERAL)**  
**HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 12/31/17 AND 12/31/18**  
**as of December 31, 2018**

<b>CITY INVESTMENTS BY FUND</b>	<b>12/31/2017 Book Value</b>	<b>12/31/2018 Book Value</b>	<b>Variance Inc / (Dec)</b>
Core Portfolio	380,786,013	364,907,576	(15,878,437)
Debt Service Related Portfolio	32,594,221	27,724,553	(4,869,668)
Bond Proceeds Portfolio	261,618,304	254,168,631	(7,449,673)
Water Cost Stabilization Portfolio	67,776,179	67,973,951	197,771
<b>TOTAL</b>	<b>742,774,717</b>	<b>714,774,711</b>	<b>(28,000,006)</b>

## Amortized Book Value Total Portfolio December 31, 2018



## Market Value Total Portfolio December 31, 2018



**CITY OF ST. PETERSBURG**  
**QUARTER ACTIVITY**  
**October 1, 2018 through December 31, 2018**

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
<b>Purchases</b>								
9128283N8	T-Bond 1.875 12/31/2019	Treasury Bond	AAA	2.82%		12/31/19	10/11/18	10,000,000
9128283N8	T-Bond 1.875 12/31/2019	Treasury Bond	AAA	2.82%		12/31/19	10/11/18	10,000,000
912828VJ6	T-Bond 1.875 6/30/2020	Treasury Bond	AAA	2.93%		6/30/20	10/11/18	5,000,000
912828TR1	T-Bond 1 9/30/2019	Treasury Bond	AAA	2.76%		9/30/19	10/11/18	26,000,000
3134GBL91	FHLMC 1.8 9/21/2020	FHLMC Bond	AAA	3.11%		9/21/20	10/11/18	2,750,000
68389XBR5	Oracle 2.625 2/15/2023-23	Corporate Bond	A1	3.63%		2/15/23	12/11/18	5,853,000
459200HU8	IBM 3.625 2/12/2024	Corporate Bond	A1	4.07%		2/12/24	12/11/18	5,000,000
46647PAE6	JP Morgan Chase 2.776 4/25/2023-22	Corporate Bond	A2	3.92%		4/25/23	12/11/18	1,500,000
06406RAE7	Bank of NY Mellon 2.95 1/29/2023-22	Corporate Bond	A1	3.77%		1/29/23	12/11/18	3,000,000
037833AK6	Apple 2.4 5/3/2023	Corporate Bond	AA1	3.66%		5/3/23	12/11/18	3,000,000
023135AZ9	Amazon 2.8 8/22/2024-24	Corporate Bond	A3	3.79%		8/22/24	12/11/18	8,000,000
1810048003	Florida Education Investment Fund	LGIP	AAAm	2.46%			12/10/18	10,000,000
<b>Total Purchases</b>								<b>90,103,000</b>

**Partial Call / Called**

854403AC6	Stanford Univ 4.75 5/1/2019-18	Municipal Bond	AAA	4.75%	11/30/18	11/30/18	12/17/13	3,439,000
00206RAR3	AT&T INC 5.8 2/15/2019-18	Corporate Bond	BBB	1.93%	11/30/19	12/10/18	1/26/15	6,000,000
<b>Total Calls</b>								<b>9,439,000</b>

<b>Matured</b>								
912828T42	T-Bond 0.75 10/1/2018	Treasury Bond		0.75%		10/1/2018	12/28/17	15,000,000
912828RH5	T-Bond 1.375 10/1/2018	Treasury Bond		1.38%		10/1/2018	1/11/18	5,000,000
912828RH5	T-Bond 1.375 10/1/2018	Treasury Bond		1.38%		10/1/2018	1/11/18	5,000,000
912828T42	T-Bond 0.75 10/1/2018	Treasury Bond		0.75%		10/1/2018	12/28/17	15,000,000
912828WD8	T-Bond 1.25 10/31/2018	Treasury Bond		1.42%		10/31/2018	10/16/17	10,000,000
912828WD8	T-Bond 1.25 10/31/2018	Treasury Bond		1.42%		10/31/2018	10/16/17	10,000,000
912828A34	T-Bond 1.25 11/30/2018	Treasury Bond		2.14%		11/30/2018	5/23/18	10,000,000
1815086183	BankUnited 2.22 12/3/2018	Certificate Of Deposit		2.17%		12/3/2018	5/24/18	2,000,000
3134A4ZZ0	FHLMC 5 12/14/2018	FHLMC Bond		1.53%		12/14/2018	1/6/16	3,500,000
912828A75	T-Bond 1.5 12/31/2018	Treasury Bond		1.50%		12/31/2018	5/23/18	10,000,000
912828U99	T-Bond 1.25 12/31/2018	Treasury Bond		2.25%		12/31/2018	10/11/18	3,000,000
<b>Total Matured</b>								<b>88,500,000</b>

<b>Total Called and Matured</b>								<b>97,939,000</b>
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**CITY OF ST. PETERSBURG, FL**  
**HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS**  
**DECEMBER 31, 2018**

	12/31/18 Qtr. End		9/30/18 Qtr. End		6/30/18 Qtr. End		3/31/18 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
<b>CITY INVESTMENT POLICY (General)</b>								
<b>Short-Term Portfolio:</b>								
Florida Education Investment Trust Fund	10,121,580	10,121,580	10,001,728	10,001,728	10,001,719	10,001,719	-	-
Money Market Accounts	18,750,529	18,750,529	8,658,833	8,658,833	8,605,475	8,605,475	8,563,745	8,563,745
Total	28,872,109	28,872,109	18,660,561	18,660,561	18,607,194	18,607,194	8,563,745	8,563,745
<b>Core Portfolio:</b>								
Certificates of Deposit	41,000,000	41,000,000	33,000,000	33,000,000	36,000,000	36,000,000	36,000,000	36,000,000
Mortgage Backed Securities	6,556	6,330	7,321	7,017	8,066	7,738	292,227	292,793
Externally Managed - Columbia (now BlackRock)	698,803	546,328	717,452	577,745	770,493	591,464	885,196	646,235
Corporate	84,643,868	84,055,949	70,356,840	69,437,557	70,483,961	69,478,246	96,214,765	95,399,157
Non Taxable Municipals	-	-	-	-	285,000	286,234	285,000	288,269
Taxable Municipals	71,095,663	70,265,716	74,794,021	73,272,573	93,615,252	92,344,267	95,923,804	94,949,293
U.S. Instrumentalities Bonds & Notes	68,926,886	67,943,581	72,434,847	70,330,001	72,448,400	70,819,175	72,461,802	71,181,322
US Treasury	69,668,301	68,897,648	84,626,909	83,007,793	84,550,518	83,264,703	84,474,965	83,488,795
Total	336,040,076	332,715,552	333,937,388	327,632,686	358,161,690	352,791,829	386,537,759	382,245,863
<b>Debt Service Related Portfolio:</b>								
Florida Education Trust Fund	60	60	-	-	-	-	-	-
Money Market Accounts	8,397,590	8,397,590	-	-	4,329,041	4,329,041	13,087,358	13,087,358
U.S. Instrumentalities Bonds & Notes	19,326,904	19,033,080	19,383,011	18,885,810	19,439,119	18,991,300	19,495,227	19,131,295
Total	27,724,553	27,430,730	19,383,011	18,885,810	23,768,160	23,320,341	32,582,585	32,218,653
<b>Bond Proceeds Portfolio:</b>								
Certificates of Deposit	38,000,000	38,000,000	-	-	6,000,000	6,000,000	18,000,000	18,000,000
Money Market Accounts	68,717,086	68,717,086	-	12,889,781	17,780,516	17,780,516	25,661,530	25,661,530
Florida Education Trust Fund	38,449,874	38,449,874	20,552,410	20,552,410	20,472,892	20,472,892	40,388,292	40,388,292
Florida Education Investment Trust Fund	-	-	28,292,800	28,292,800	28,183,769	28,183,769	20,084,439	20,084,439
U.S. Instrumentalities Bonds & Notes	8,722,312	8,695,693	6,031,555	5,976,000	6,038,114	5,988,540	6,044,600	6,004,980
U.S. Treasury	100,279,359	100,202,260	107,733,169	107,520,140	137,650,410	137,431,420	124,638,023	124,369,740
Total	254,168,631	254,064,913	162,609,933	175,231,131	216,125,701	215,857,137	234,816,884	234,508,981
<b>Water Cost Stabilization Portfolio:</b>								
Certificates of Deposit	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Mortgage Backed Securities	281	280	3,711	3,709	14,003	14,007	75,269	75,473
Corporate	16,981,207	16,634,025	16,980,958	16,556,145	16,980,731	16,515,240	15,050,360	14,700,505
Money Market Accounts	5,035,679	5,035,679	19,811	19,811	19,719	19,719	211,234	211,234
Taxable Municipals	15,483,616	15,332,970	15,497,486	15,185,277	15,511,204	15,226,440	15,524,769	15,352,696
U.S. Instrumentalities Bonds & Notes	28,873,168	28,500,870	28,866,577	28,235,980	28,859,865	28,354,370	28,853,030	28,453,210
U.S. Treasury	-	-	5,000,000	5,000,000	4,995,679	4,992,400	4,991,406	4,986,350
Total	67,973,951	67,103,824	67,968,544	66,600,922	67,981,200	66,722,176	66,306,068	65,379,468
<b>TOTAL - CITY INVESTMENT POLICY (General)</b>	<b>714,779,320</b>	<b>710,187,128</b>	<b>625,797,629</b>	<b>617,359,520</b>	<b>686,643,945</b>	<b>679,298,677</b>	<b>728,807,040</b>	<b>722,916,711</b>
<b>CITY ALTERNATE INVESTMENT POLICY</b>								
<b>Water Cost Stabilization Portfolio:</b>								
Index Funds	18,086,066	20,643,404	18,086,066	23,230,129	18,086,066	21,837,455	18,086,066	21,567,176
Total	18,086,066	20,643,404	18,086,066	23,230,129	18,086,066	21,837,455	18,086,066	21,837,455
<b>Parks Preservation (Weeki Wachee) Portfolio:</b>								
Parks and Recreation Account	14,466,306	15,123,755	14,324,698	16,196,522	14,254,222	15,868,924	14,073,307	15,778,328
Total	14,466,306	15,123,755	14,324,698	16,196,522	14,254,222	15,868,924	14,254,222	15,868,924
<b>Gizella Kopsick Palm Arboretum Portfolio:</b>								
Cash	11,088	11,088	4,878	4,878	4,663	4,663	4,669	4,669
Mutual Fund	121,138	135,110	121,138	151,917	121,138	148,700	121,138	148,963
Total	132,226	146,198	126,016	156,795	125,801	153,363	125,807	153,631
<b>Gene Stacy Irrevocable Trust Portfolio:</b>								
Cash/Currency	2,399	2,402	716	717	676	677	1,080	1,080
Equities	62,198	62,549	63,607	75,692	63,926	74,205	63,539	73,790
Fixed Income	7,818	7,687	8,255	8,121	8,270	8,147	8,587	8,522
Hedge Funds	14,160	13,585	14,504	14,560	14,504	14,462	14,818	14,893
Tangible Assets	4,915	4,275	4,915	5,301	5,206	5,516	5,402	5,468
Total	91,490	90,498	91,997	104,391	92,582	103,008	93,426	103,753
<b>VCTC</b>								
Florida Voluntary Clean-Up Tax Credits	-	-	-	-	36,381	36,381	36,381	36,381
Total	-	-	-	-	36,381	36,381	36,381	36,381
<b>TOTAL - CITY ALTERNATE INVESTMENT POLICY</b>	<b>32,776,087</b>	<b>36,003,856</b>	<b>32,628,777</b>	<b>39,687,836</b>	<b>32,595,051</b>	<b>37,999,130</b>	<b>32,595,901</b>	<b>38,000,144</b>
<b>TOTAL</b>	<b>747,555,407</b>	<b>746,190,983</b>	<b>658,426,406</b>	<b>657,047,357</b>	<b>719,238,996</b>	<b>717,297,807</b>	<b>761,402,942</b>	<b>760,916,855</b>

Note: December 31, 2017 and March 31, 2018 have been restated on this report to include Gizella Kopsick Palm Arboretum Portfolio, Gene Stacy Irrevocable Trust Portfolio, and Florida Voluntary Clean-Up Tax Credits which were not included in the Alternate Investment Policy at those reporting periods.

**CITY OF ST. PETERSBURG, FL**  
**Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock**  
**December 31, 2018**

On December 31, 2018, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	<b>Amortized Book Value</b>	<b>Investment Earnings Net of Amortization</b>	<b>Annualized Rate of Return</b>
<b>Money Markets</b>			
January 2018	\$ 107,735,307	\$ 123,533	1.36%
February 2018	107,856,452	121,145	1.38%
March 2018	<u>107,996,599</u>	<u>140,146</u>	<u>1.40%</u>
Quarterly Average	<u>\$ 107,862,786</u>	<u>\$ 128,275</u>	<u>1.43%</u>
April 2018	\$ 88,128,315	\$ 131,897	1.70%
May 2018	88,262,416	134,101	1.77%
June 2018	<u>89,393,131</u>	<u>130,715</u>	<u>1.62%</u>
Quarterly Average	<u>\$ 88,594,621</u>	<u>\$ 132,238</u>	<u>1.70%</u>
July 2018	\$ 89,512,222	\$ 119,091	1.92%
August 2018	89,630,881	118,660	1.92%
September 2018	<u>88,763,773</u>	<u>178,962</u>	<u>2.07%</u>
Quarterly Average	<u>\$ 89,302,292</u>	<u>\$ 138,904</u>	<u>1.97%</u>
October 2018	\$ 88,889,411	\$ 125,638	2.110%
November 2018	139,161,603	272,191	1.920%
December 2018	<u>149,472,398</u>	<u>310,795</u>	<u>2.250%</u>
Quarterly Average	<u>\$ 125,841,137</u>	<u>\$ 236,208</u>	<u>2.09%</u>
<b>Twelve month Average / Total</b>	<b><u>\$ 102,900,209</u></b>	<b><u>\$ 1,906,873</u></b>	<b><u>1.79%</u></b>
<b>Investment Policy General Excluding Money Markets &amp; Blackrock</b>			
January 2018	\$ 607,737,429	\$ 998,030	2.250%
February 2018	629,682,092	924,460	1.990%
March 2018	<u>617,273,877</u>	<u>1,061,564</u>	<u>2.460%</u>
Quarterly Average	<u>\$ 618,231,133</u>	<u>\$ 994,685</u>	<u>2.233%</u>
April 2018	\$ 597,729,181	\$ 1,044,684	2.130%
May 2018	609,577,579	1,059,117	2.190%
June 2018	<u>596,480,321</u>	<u>1,008,543</u>	<u>2.170%</u>
Quarterly Average	<u>\$ 601,262,361</u>	<u>\$ 1,037,448</u>	<u>2.163%</u>
July 2018	\$ 549,384,754	\$ 1,036,906	2.340%
August 2018	546,079,223	1,014,009	2.350%
September 2018	<u>536,316,404</u>	<u>936,055</u>	<u>2.170%</u>
Quarterly Average	<u>\$ 543,926,794</u>	<u>\$ 995,657</u>	<u>2.287%</u>
October 2018	\$ 567,073,188	\$ 1,906,503	2.330%
November 2018	553,574,209	1,067,277	2.260%
December 2018	<u>564,608,120</u>	<u>1,243,060</u>	<u>2.450%</u>
Quarterly Average	<u>\$ 561,751,839</u>	<u>\$ 1,405,614</u>	<u>2.347%</u>
<b>Twelve month Average / Total</b>	<b><u>\$ 581,293,032</u></b>	<b><u>\$ 13,300,209</u></b>	<b><u>2.26%</u></b>
<b>Total Investment Policy General Excluding Blackrock</b>			
<b>Twelve month Average / Total</b>	<b><u>\$ 684,193,240</u></b>	<b><u>\$ 15,207,082</u></b>	<b><u>2.19%</u></b>



**CITY OF ST. PETERSBURG**  
**Market Adjusted**  
**Investment Policy (General) Portfolio Earnings Rates excluding Overnight Investments**  
**Prior Five Years**

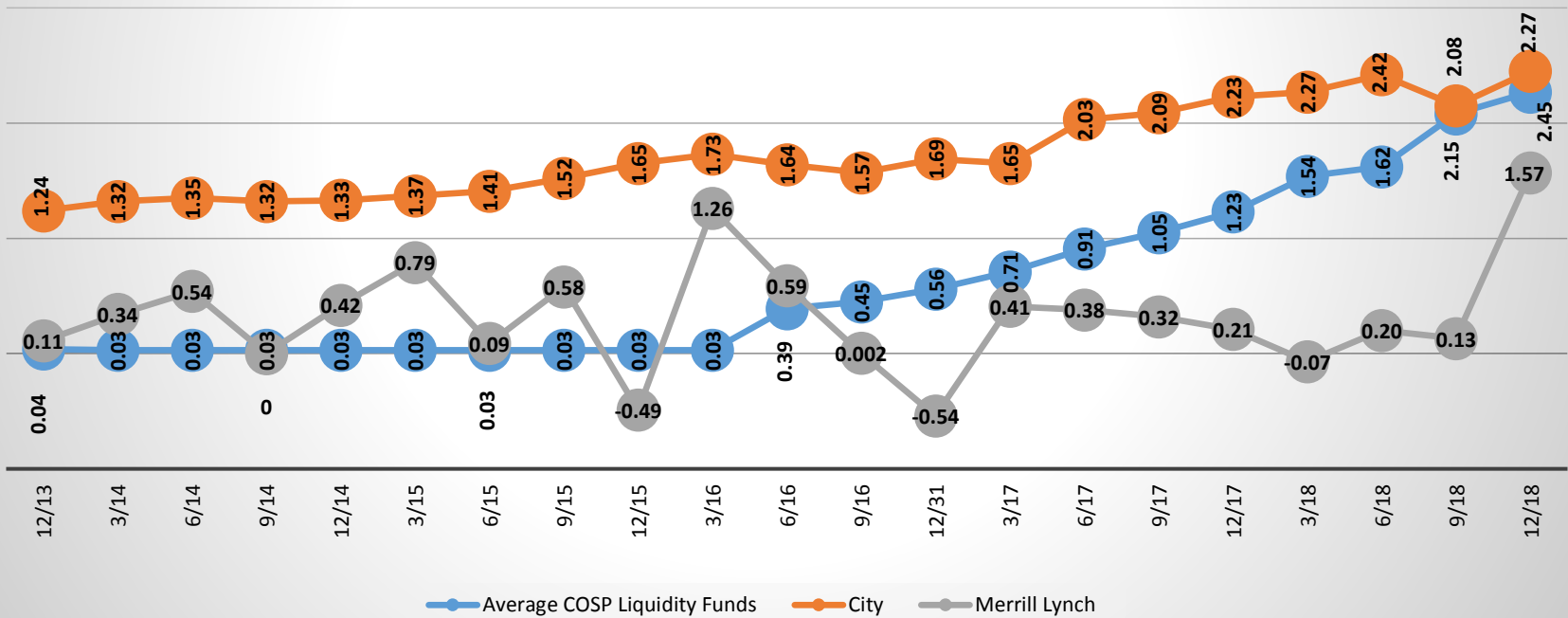
Quarter Ending	Book Value Rate of Return (2)	Market Value Adjustments	Market Value Adjusted Rate of Return (3)	Avg COSP Liquidity Funds (1)	Merrill Lynch 1-5 Index	Bloomberg Barclays Intermediate Govt/Credit	Bloomberg Barclays US Aggregate Bond Index	Barclays US Universal 1-5 year USD Bond (6)
3/31/2014	1.24%	-1.10%	0.14%	0.04%	0.11%	-0.02%	-0.14%	0.14%
6/30/2014	1.32%	0.83%	2.15%	0.03%	0.34%	1.00%	1.84%	0.40%
9/30/2014	1.35%	0.49%	1.84%	0.03%	0.54%	1.23%	2.04%	0.73%
12/31/2014	1.32%	-1.05%	0.27%	0.03%	0.00%	-0.03%	0.17%	-0.16%
3/31/2015	1.33%	0.47%	1.80%	0.03%	0.42%	0.89%	1.79%	0.24%
6/30/2015	1.37%	1.87%	3.24%	0.03%	0.79%	1.45%	1.61%	1.07%
9/30/2015	1.41%	-1.85%	-0.44%	0.03%	0.09%	-0.62%	-1.68%	0.08%
12/31/2015	1.52%	1.30%	2.82%	0.03%	0.58%	0.95%	1.23%	0.30%
3/31/2016	1.65%	-2.55%	-0.90%	0.03%	-0.49%	-0.69%	-0.57%	-0.53%
6/30/2016	1.73%	4.93%	6.66%	0.03%	1.26%	2.45%	3.03%	1.72%
9/30/2016	1.64%	1.07%	2.71%	0.39%	0.59%	1.59%	2.21%	1.39%
12/31/2016	1.57%	0.16%	1.73%	0.45%	0.00%	0.16%	0.46%	0.51%
3/31/2017	1.69%	-4.67%	-2.98%	0.56%	-0.54%	-2.07%	-2.98%	-0.86%
6/30/2017	1.65%	0.61%	2.26%	0.71%	0.41%	0.78%	0.82%	0.79%
9/30/2017	2.03%	-0.10%	1.93%	0.91%	0.38%	0.94%	1.45%	0.69%
12/31/2017	2.09%	-0.15%	1.94%	1.05%	0.32%	0.60%	0.85%	0.61%
3/31/2018	2.23%	-1.73%	0.50%	1.23%	0.21%	-0.20%	0.39%	-0.20%
6/30/2018	2.42%	-1.34%	1.08%	1.62%	0.20%	0.01%	-0.16%	0.16%
9/30/2018	2.15%	-0.92%	1.23%	2.08%	0.13%	0.21%	0.02%	0.43%
12/31/2018	2.45%	3.84%	6.29%	2.27%	1.57%	1.65%	1.64%	1.11%
Simple Average for the 5 year Period	1.71%	0.01%	1.71%	0.58%	0.35%	0.51%	0.70%	0.43%

(1) Comparison to the average of the AIM, Morgan Stanley, SBA, BankUnited Public Funds, Florida Education Investment Trust Fund

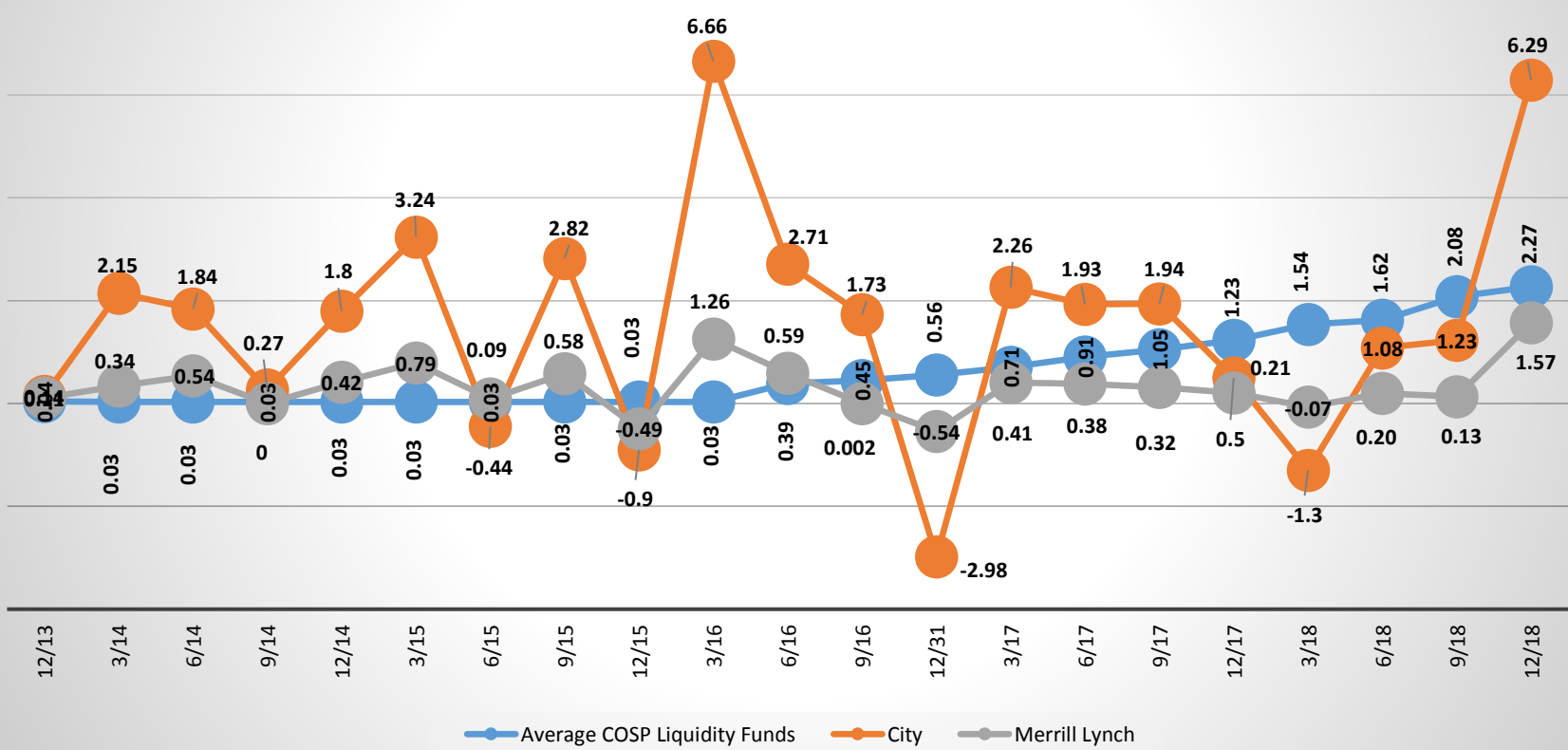
(2) Reflects the time weighted rate of return for the current quarter using a book value approach expressed on an annualized basis.

(3) Reflects the time weighted rate of return for the current quarter using a market value approach expressed on an annualized basis.

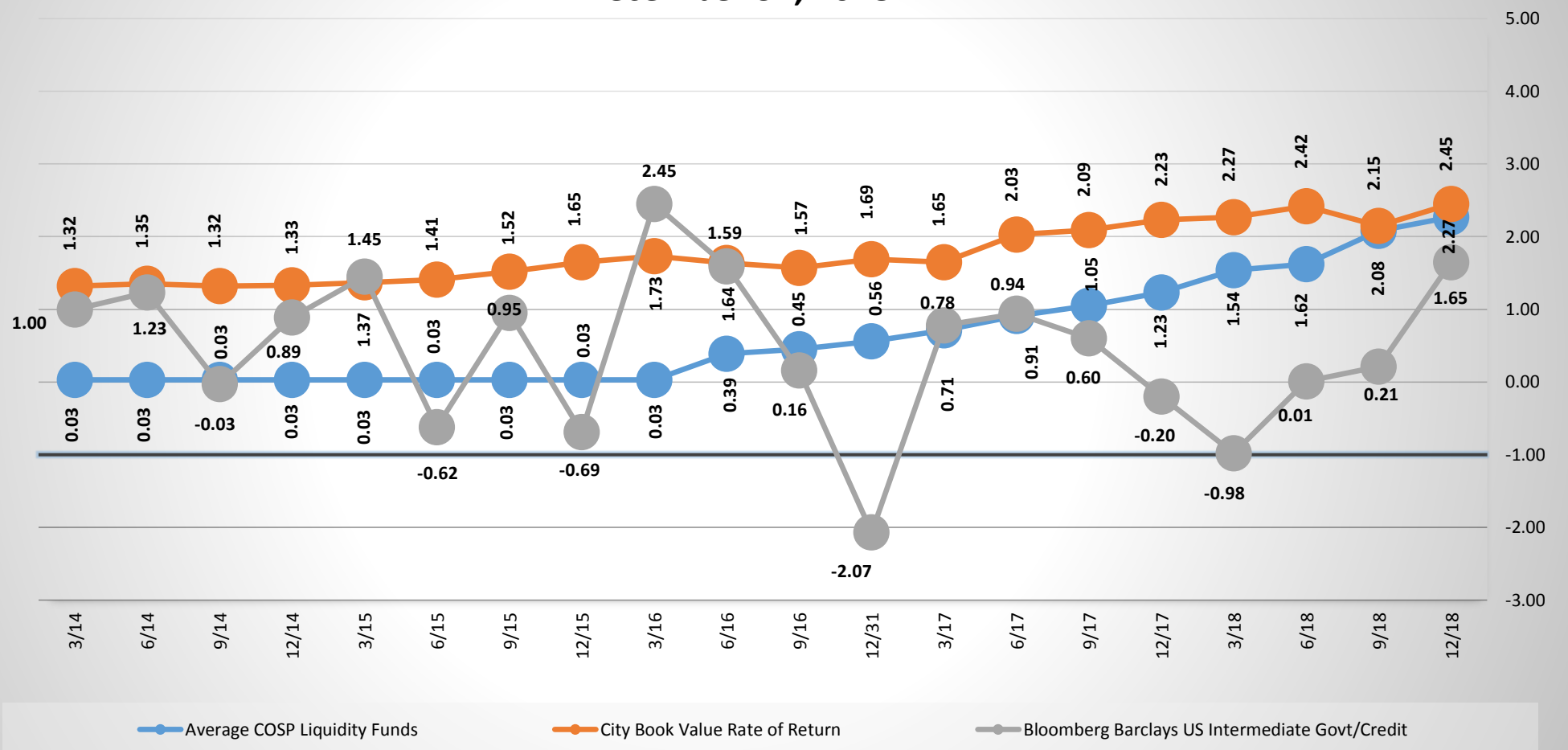
Portfolio's Book Value Earnings Rates  
Prior Five Years  
December 31, 2018



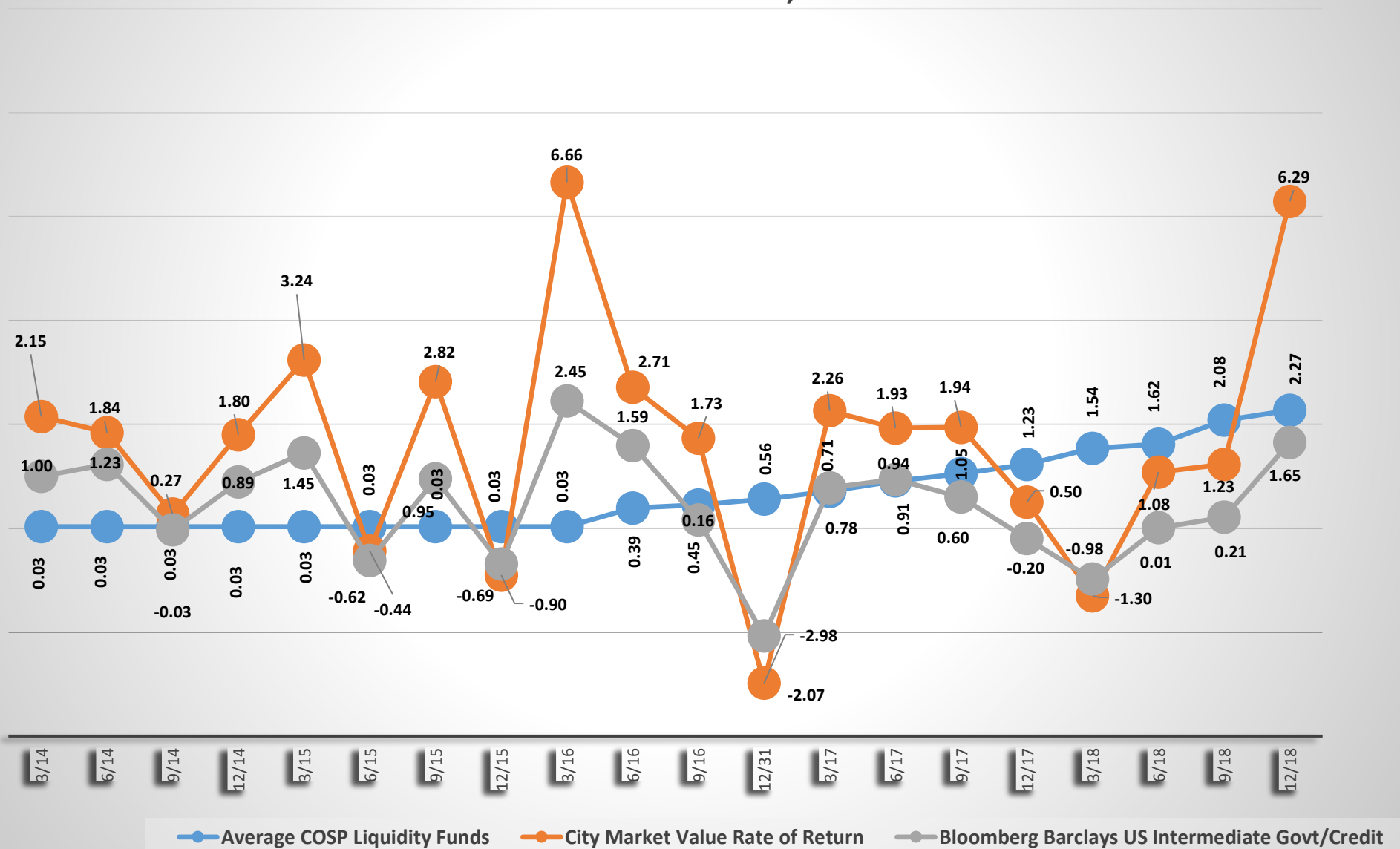
Portfolio's Market Adjusted Earnings Rates  
Prior Five Years  
December 31, 2018



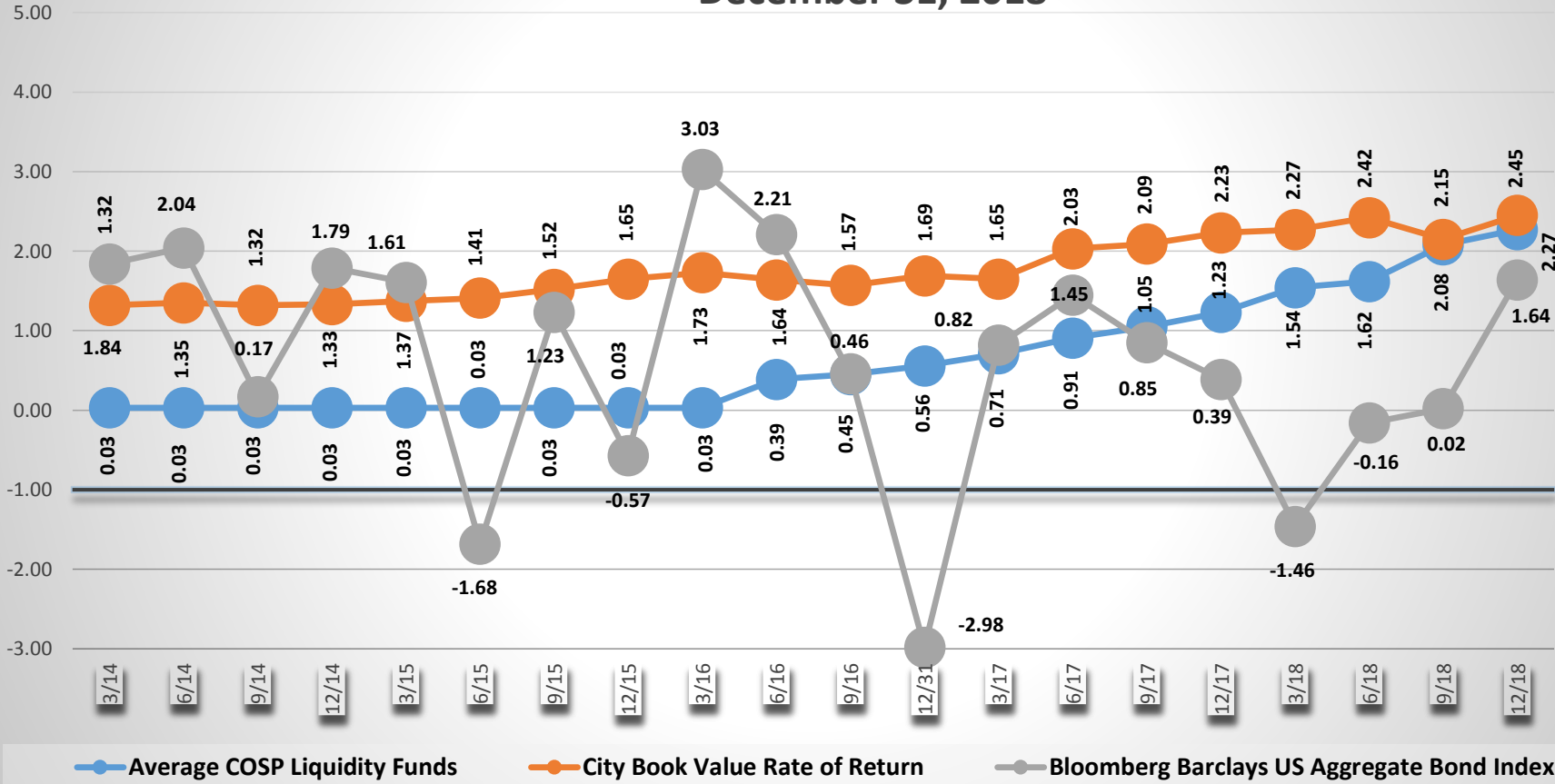
### Portfolio's Book Value Earnings Rates Prior Five Years December 31, 2018



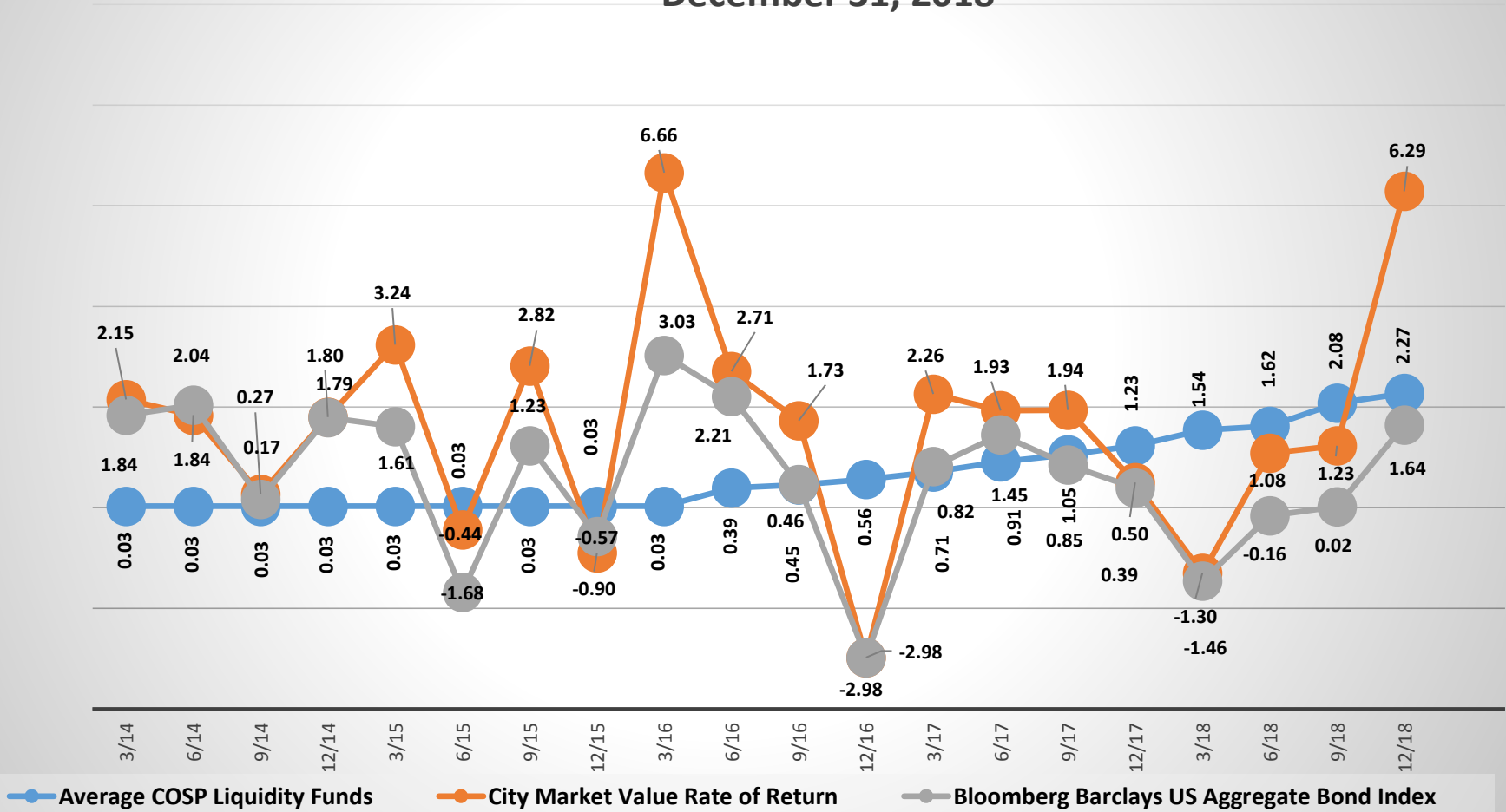
### Portfolio's Market Adjusted Earnings Rates Prior Five Years December 31, 2018



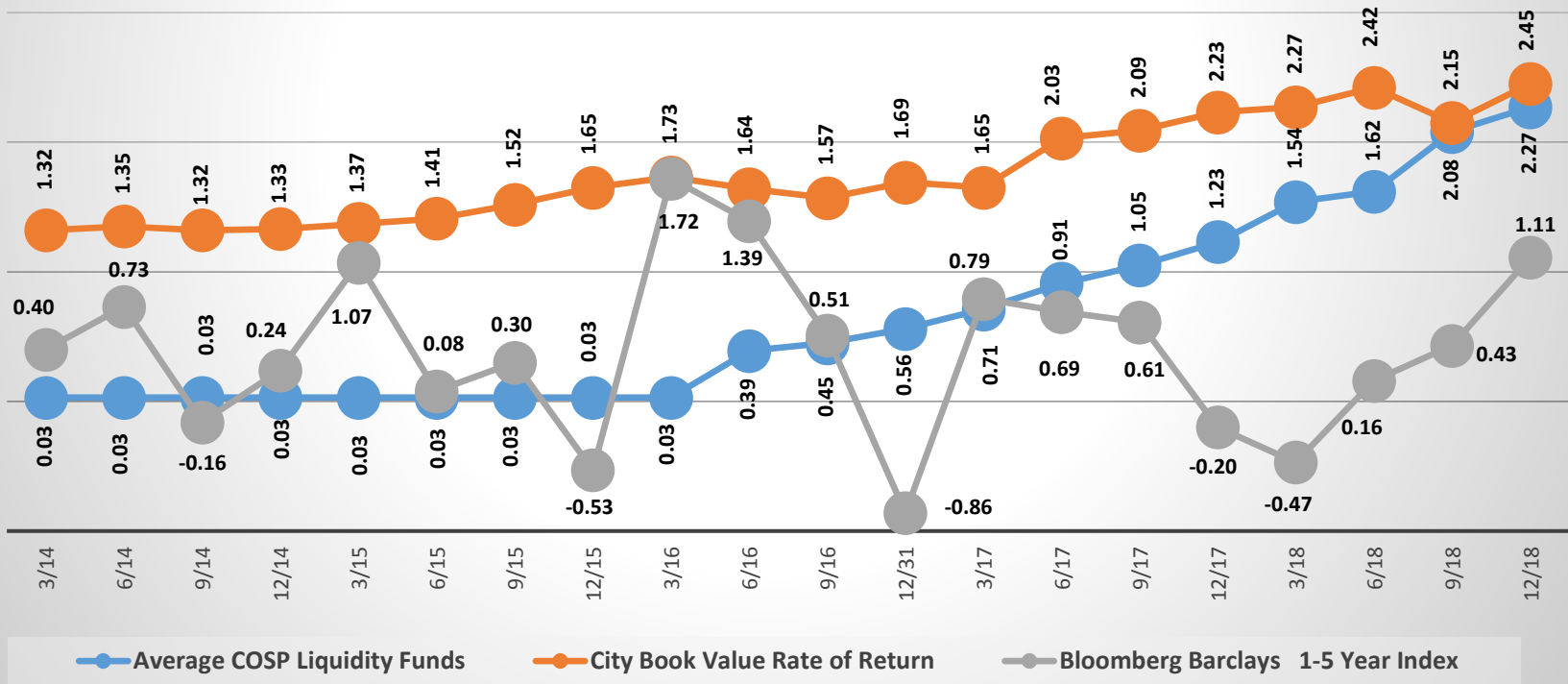
# Portfolio's Book Value Earnings Rates Prior Five Years December 31, 2018



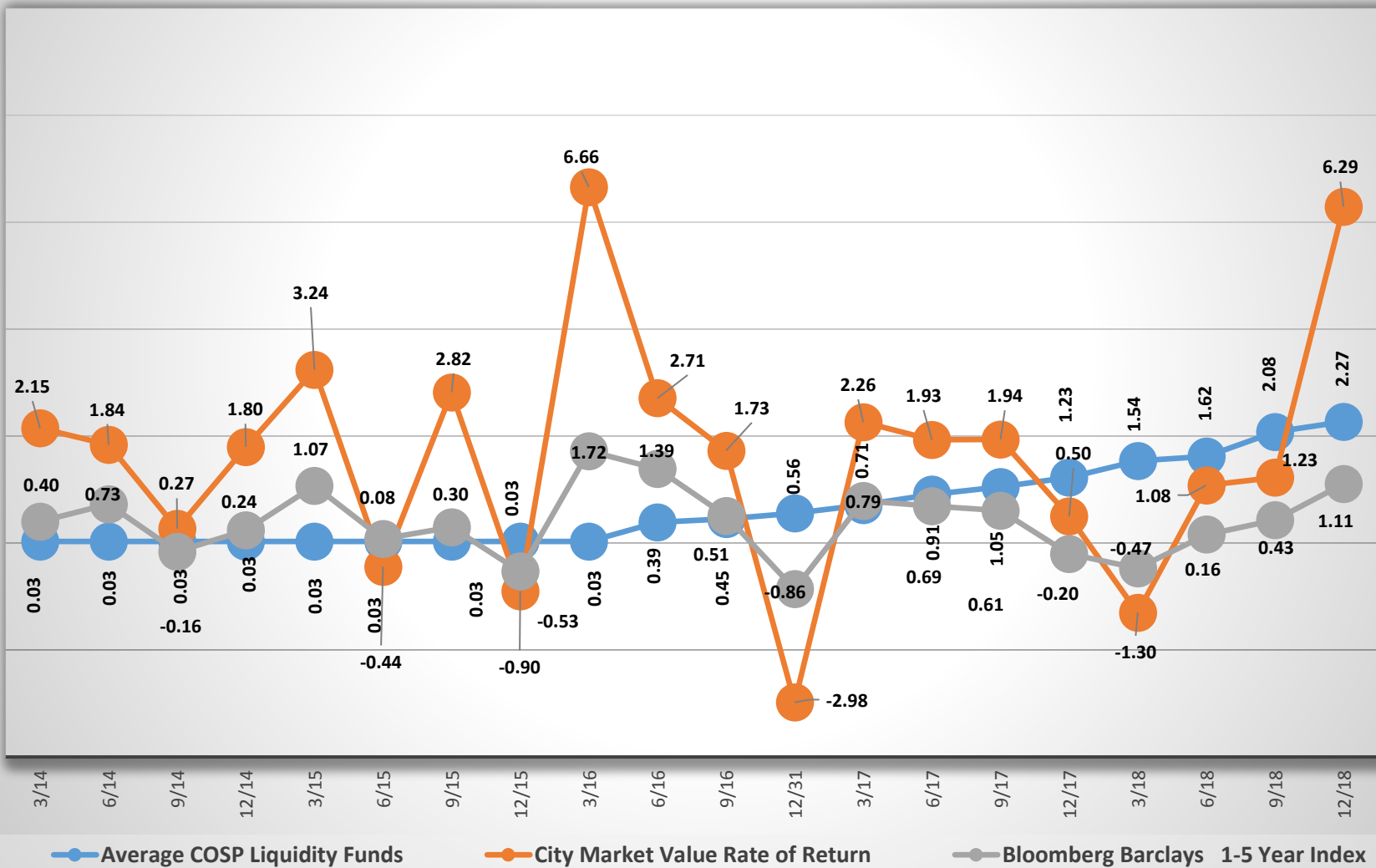
# Portfolio's Market Adjusted Earnings Rates Prior Five Years December 31, 2018



# Portfolio's Book Value Earnings Rates Prior Five Years December 31, 2018



# Portfolio's Market Adjusted Earnings Rates Prior Five Years December 31, 2018





**CITY OF ST. PETERSBURG, FL**  
**INVESTMENT COMPLIANCE REPORT**  
**At DECEMBER 31, 2018**

<b>LIQUIDITY DISCLOSURE</b>	
Investments due to mature within 1 year	206,903,686
SBA A	38,717,571
AIM	20,684,272
Morgan Stanley	20,858,320
BankUnited Public Funds	20,640,720
Florida Education Investment Fund	48,571,514
Concentration Account 12/31/2018	74,186,391
Total Investments due to mature within 1 year	430,562,475
Minimum Required	90,000,000
Difference	340,562,475
In Compliance	Yes

<b>CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE</b>			
<b>Short Term Portfolio</b>	<b>Percent of Portfolio</b>	<b>Allowable</b>	<b>In Compliance</b>
Florida Education Investment Trust Fund	0.03	100.00	Y
State Board Pool - Fund A	0.05	100.00	Y

<b>Core Portfolio</b>	<b>Percent of Portfolio</b>	<b>Allowable</b>	<b>In Compliance</b>
Certificate of Deposit	0.12	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.25	0.30	Y
Taxable Municipals	0.21	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.21	100	Y
U.S. Treasury	0.21	100	Y

<b>Bond Proceeds Portfolio</b>	<b>Percent of Portfolio</b>	<b>Allowable</b>	<b>In Compliance</b>
Certificate of Deposit	0.15	0.30	Y
AIM Investment Money Market	0.06	100	Y
BankUnited	0.08	100	Y
Florida Education Investment Trust Fund	0.15	100	Y
Morgan Stanley	0.08	100	Y
State Board Pool - Fund A	0.05	100	Y
U.S. Instrumentalities Bonds & Notes	0.03	0.80	Y
U.S. Treasury	0.39	0.80	Y

<b>Debt Service Related Portfolio</b>	<b>Percent of Portfolio</b>	<b>Allowable</b>	<b>In Compliance</b>
AIM Investment Money Market	0.02	100	Y
Florida Education Investment Trust Fund	0.00	100	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.28	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.70	0.80	Y

<b>Water Cost Stabilization Portfolio</b>	<b>Percent of Portfolio</b>	<b>Allowable</b>	<b>In Compliance</b>
Certificate of Deposit	0.02	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
Corporate Bonds	0.25	0.30	Y
AIM Investment Money Market	0.07	0.20	Y
Taxable Municipals	0.23	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.42	100	Y

**CITY OF ST. PETERSBURG, FL**  
**INVESTMENT CREDIT RISK REPORT**  
**At DECEMBER 31, 2018**

CREDIT RISK AS OF DECEMBER 31, 2018				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 20,684,272	3.63%	CD's
Florida Education Investment Trust Fund	AAAM	\$ 48,571,514	8.52%	State Board of Administration LGIP
Morgan Stanley Money Market	Aaa	\$ 20,858,320	3.66%	BankUnited Savings
BlackRock Cash Management	Aaa to NR	\$ 546,328	0.10%	Alt Investment Policy
		\$ 90,660,435		JPM Accounts
Wells Fargo Custodian Account:	AAA (S&P)	\$ 40,389,710	7.08%	
	Aaa (Moody's)	\$ 169,099,908	29.65%	
	AA+ (S&P)	\$ 142,439,109	24.98%	
	Aa1 (Moody's)	\$ 967,596	0.17%	
	AA (S&P)	\$ 19,019,956	3.34%	
	Aa2 (Moody's)	\$ 2,388,708	0.42%	
	AA- (S&P)	\$ 45,056,744	7.90%	
	A+ (S&P)	\$ 5,667,220	0.99%	
	A (S&P)	\$ 19,734,510	3.46%	
	A- (S&P)	\$ 25,041,435	4.39%	
	A3 (Moody's)	\$ 823,166	0.14%	
	BBB+ (S&P)	\$ 8,933,730	1.57%	
	Not Rated by S&P Or Moody's	\$ 6,611	0.00%	
		\$ 479,568,402		
	Amount Subject to Credit Risk	\$ 570,228,837		

CHANGES IN CREDIT RATINGS SEPTEMBER 30, 2018 vs DECEMBER 31, 2018					
Description	CUSIP/Ticker	Portfolio Name	3/31/2018	6/30/2018	CHANGE
Corporate			RATING	RATING	IN RATING
General Elec Cap Corp 6 8/7/2019	36962G4D3	6801-Treasurer's Fund	A	BBB+	Yes

**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At DECEMBER 31, 2018**

Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>Corporate</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	#N/A	AA-	#N/A	Purchased 12/11/18
American Express 1.7 10/30/2019	0258M0EC9	6801-Treasurer's Fund	A-	A-	0	
Anheuser-Bush 6.875 11/15/2019	03523TBH0	6801-Treasurer's Fund	A-	A-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	#N/A	AA+	#N/A	Purchased 12/11/18
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	#N/A	A	#N/A	Purchased 12/11/18
Citibank 1.85 9/18/2019	17325FAF5	6801-Treasurer's Fund	A+	A+	0	
General Elec Cap Corp 6 8/7/2019	36962G4D3	6801-Treasurer's Fund	A	BBB+	Yes	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A1	A1	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	#N/A	A	#N/A	Purchased 12/11/18
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	#N/A	A-	#N/A	Purchased 12/11/18
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMORGAN CHASE & CO 2.2 10/22/2019	48127HAA7	6801-Treasurer's Fund	A-	A-	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	AA-	AA-	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	#N/A	AA-	#N/A	Purchased 12/11/18
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>FFCB Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
FFCB 1.84 3/15/2021	3133EHNJ8	4002-Water Resources Debt Service	AA+	AA+	0	
FFCB 1.97 6/24/2024	3133EGVZ5	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.43 12/15/2022	3133EH3D3	6801-Treasurer's Fund	AAA	AAA	0	
FFCB 2.69 6/19/2025	3133EHNA7	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.69 7/17/2024-18	3133EHRM7	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>FHLB Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
FHLB 1.5 10/28/2024	3130A7U52	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2 12/30/2024	3130A9G62	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.375 12/13/2019	3130A0JR2	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2.8 2/21/2025-20	3130AAU89	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.92 12/5/2025-18	3130ACX90	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AAA	AAA	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB Step 2/28/2025-17	3130AATX6	6801-Treasurer's Fund	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>FHLMC Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC 1.8 9/21/2020	3134GBL91	4003-Water & Wastewater Improvements	#N/A	AA+	#N/A	Purchased 10/11/18
FHLMC 2.5 12/29/2022	3134GB6R8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	



**At DECEMBER 31, 2018**

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**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At DECEMBER 31, 2018**

Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>Treasury Bond</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
T-Bond 1 9/30/2019	912828TR1	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 10/11/18
T-Bond 1.125 12/31/2019	912828UF5	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.25 1/31/2019	912828SD3	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 3/31/2019	912828W97	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.25 6/30/2019	912828XV7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.375 9/30/2019	9128282X7	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 11/30/2019	912828G61	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 2/28/2019	912828C24	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.75 9/30/2019	912828F39	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 10/11/18
T-Bond 1.875 12/31/2019	9128283N8	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 10/12/18
T-Bond 1.875 6/30/2020	912828VJ6	4003-Water & Wastewater Improvements	#N/A	AAA	#N/A	Purchased 10/11/18
T-Bond 1.875 9/30/2022	9128282W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>Treasury Note</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>Money Market</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	3001S-General Capital Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>Cash</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
BankUnited Cash	2027107477	3001S-General Capital Improvements	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
Florida Education Investment MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
Florida Education Investment Trust Fund MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
Florida Education Investment Trust Fund LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
Florida Education Investment Fund MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>Certificate Of Deposit</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
Bank United 1.3 8/10/2019	1815065308	6801-Treasurer's Fund	NR	NR	0	
Bank United 1.3 8/10/2019	1815065310	4005-Water Cost Stabilization	NR	NR	0	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.01 7/11/2019	1815081209	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.05 9/19/2019	1815080756	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.45 3/10/2019	1815091221	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 2.616 9/27/2019	1815090724	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.625 6/10/2019	1815091222	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 2.85 9/30/2020	1815093283	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.88 3/10/2020	1815091224	4003-Water & Wastewater Improvements	NR	NR	0	

**CITY OF ST. PETERSBURG**  
**Credit Ratings - Total City Investment Policy (General)**  
**At DECEMBER 31, 2018**

Description	CUSIP/Ticker	Portfolio Name	9/30/2018	12/31/2018	CHANGE	NOTES
<b>Local Government Investment Pool</b>			<b>RATING</b>	<b>RATING</b>	<b>IN RATING</b>	
State Board of Administration LGIP	SBA	3001S-General Capital Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

**CITY OF ST. PETERSBURG, FL  
INDEX FUNDS  
At DECEMBER 31, 2018**

	<b>Ishares Core High Dividend ETF</b>	<b>Ishares Russell 1000 Value ETF</b>	<b>Vanguard Dividend Appreciation ETF</b>	<b>Vanguard High Dividend Yield ETF</b>	<b>Vanguard S&amp;P 500 ETF</b>	<b>Total</b>	<b>Market Value Gain / (Loss)</b>
	46429B663	464287598	921908844	921946406	922908363		
<b>Cost - Febuary 17, 2015</b>	3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17	111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18	80,481	118,835	356,871	218,301	354,779	1,129,267	
New Threshold 01.11.18	4,192,097	4,319,806	4,535,315	4,487,126	4,694,977	22,229,321	
<b>Market Value to initiate transfer to Water Operating Fund</b>						<b>24,452,253</b>	

**Market Value**

January	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
February	2015	n/a	n/a	n/a	n/a	n/a	n/a	
Gain / (Loss)								
March	2015	3,877,883	3,970,745	3,957,595	3,957,575	3,992,688	19,756,486	(245,295)
Gain / (Loss)		(122,061)	(29,179)	(42,350)	(44,571)	(7,135)	(245,295)	
April	2015	3,990,615	4,005,799	3,949,234	4,024,790	4,032,786	20,003,224	1,443
Gain / (Loss)		(9,329)	5,875	(50,711)	22,644	32,963	1,443	
May	2015	3,960,622	4,055,491	3,987,104	4,039,856	4,083,219	20,126,292	124,510
Gain / (Loss)		(39,322)	55,567	(12,841)	37,710	83,397	124,510	
June	2015	3,819,965	3,906,800	3,872,020	3,889,781	3,957,024	19,445,590	(556,192)
Gain / (Loss)		(179,978)	(93,125)	(127,925)	(112,365)	(42,799)	(556,192)	
July	2015	3,859,784	3,964,196	3,948,251	3,941,930	4,071,824	19,785,985	(215,797)
Gain / (Loss)		(140,160)	(35,728)	(51,694)	(60,215)	72,001	(215,797)	
August	2015	3,672,069	3,727,677	3,716,608	3,718,846	3,821,964	18,657,165	(1,344,617)
Gain / (Loss)		(327,875)	(272,247)	(283,337)	(283,300)	(177,858)	(1,344,617)	
September	2015	3,598,121	3,593,239	3,626,607	3,630,192	3,708,008	18,156,167	(1,845,615)
Gain / (Loss)		(401,823)	(406,685)	(373,338)	(371,954)	(291,814)	(1,845,615)	
October	2015	3,889,777	3,863,271	3,871,037	3,935,556	4,021,388	19,581,028	(420,753)
Gain / (Loss)		(110,167)	(136,653)	(128,908)	(66,589)	21,565	(420,753)	
November	2015	3,845,821	3,880,606	3,881,365	3,944,248	4,038,481	19,590,521	(411,261)
Gain / (Loss)		(154,122)	(119,319)	(118,580)	(57,898)	38,659	(411,261)	
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Gain / (Loss)		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
January	2016	3,800,315	3,570,511	3,736,772	3,758,827	3,751,058	18,617,484	(1,384,297)
Gain / (Loss)		(199,629)	(429,413)	(263,172)	(243,318)	(248,764)	(1,384,297)	
February	2016	3,837,030	3,570,511	3,779,068	3,777,949	3,743,250	18,707,809	(1,293,972)
Gain / (Loss)		(162,913)	(429,413)	(220,877)	(224,197)	(256,572)	(1,293,972)	
March	2016	4,034,053	3,806,260	3,995,956	4,000,454	3,979,182	19,815,905	(185,876)
Gain / (Loss)		34,109	(193,664)	(3,989)	(1,692)	(20,641)	(185,876)	
April	2016	4,077,491	3,886,384	3,982,677	4,029,426	3,993,110	19,969,088	(32,694)
Gain / (Loss)		77,547	(113,541)	(17,267)	27,280	(6,713)	(32,694)	
May	2016	4,142,648	3,943,395	4,020,547	4,085,631	4,063,172	20,255,393	253,612
Gain / (Loss)		142,704	(56,530)	20,602	83,486	63,349	253,612	
June	2016	4,248,141	3,976,523	4,093,826	4,140,678	4,055,997	20,515,165	513,384
Gain / (Loss)		248,197	(23,402)	93,882	138,533	56,174	513,384	
July	2016	4,187,762	4,238,024	4,205,406	4,067,047	4,279,168	20,977,407	975,626
Gain / (Loss)		187,818	238,100	205,461	64,901	279,345	975,626	
August	2016	4,233,144	4,098,249	4,188,254	4,225,276	4,210,471	20,955,395	953,613
Gain / (Loss)		233,200	98,325	188,309	223,131	210,648	953,613	
September	2016	4,203,151	4,068,588	4,127,761	4,180,080	4,192,955	20,772,536	770,755
Gain / (Loss)		203,207	68,664	127,817	177,934	193,133	770,755	
October	2016	4,099,727	4,007,725	4,048,088	4,126,772	4,117,828	20,400,140	398,359
Gain / (Loss)		99,783	7,801	48,143	124,626	118,006	398,359	
November	2016	4,152,991	4,233,843	4,168,582	4,301,183	4,271,247	21,127,846	1,126,064
Gain / (Loss)		153,047	233,919	168,637	299,037	271,425	1,126,064	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Gain / (Loss)		253,368	315,583	189,293	388,271	332,834	1,479,350	

**CITY OF ST. PETERSBURG, FL  
INDEX FUNDS  
At DECEMBER 31, 2018**

		<b>Ishares Core High Dividend ETF</b>	<b>Ishares Russell 1000 Value ETF</b>	<b>Vanguard Dividend Appreciation ETF</b>	<b>Vanguard High Dividend Yield ETF</b>	<b>Vanguard S&amp;P 500 ETF</b>	<b>Total</b>	<b>Market Value Gain / (Loss)</b>
January	2017	4,222,285	4,341,702	4,263,009	4,388,679	4,409,894	21,625,568	1,623,787
Gain / (Loss)		222,341	341,778	263,064	386,533	410,071	1,623,787	
February	2017	4,380,006	4,493,475	4,447,438	4,545,707	4,580,828	22,447,454	2,445,673
Gain / (Loss)		380,063	493,550	447,493	543,561	581,006	2,445,673	
March	2017	4,336,568	4,427,604	4,423,339	4,499,352	4,565,634	22,252,497	2,250,716
Gain / (Loss)		336,624	427,679	423,394	497,206	565,812	2,250,716	
April	2017	4,080,739	4,193,934	4,269,289	4,270,476	4,385,335	21,199,773	99,719
Gain / (Loss)		(30,878)	(7,037)	90,845	1,651	45,137	99,719	
May	2017	4,136,613	4,186,988	4,336,486	4,285,887	4,446,922	21,392,895	292,841
Gain / (Loss)		24,996	(13,983)	158,042	17,062	106,725	292,841	
June	2017	4,074,368	4,256,448	4,324,353	4,301,848	4,454,746	21,411,762	311,708
Gain / (Loss)		(37,249)	55,477	145,909	33,023	114,548	311,708	
July	2017	4,142,004	4,284,598	4,356,084	4,371,197	4,546,625	21,700,509	600,455
Gain / (Loss)		30,387	83,626	177,641	102,373	206,428	600,455	
August	2017	4,123,870	4,233,051	4,340,219	4,363,492	4,559,865	21,620,496	520,442
Gain / (Loss)		12,253	32,080	161,775	94,667	219,668	520,442	
September	2017	4,212,581	4,332,489	4,423,281	4,462,012	4,629,276	22,059,639	959,585
Gain / (Loss)		100,965	131,517	244,837	193,187	289,079	959,585	
October	2017	4,199,348	4,364,660	4,516,142	4,539,617	4,737,004	22,356,770	1,256,716
Gain / (Loss)		87,731	163,688	337,698	270,792	396,807	1,256,716	
November	2017	4,355,696	4,497,731	4,718,664	4,678,865	4,881,844	23,132,801	2,032,747
Gain / (Loss)		244,080	296,760	540,220	410,041	541,647	2,032,747	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Gain / (Loss)		306,325	344,651	582,684	444,165	580,565	2,258,390	
January	2018	4,291,001	4,488,398	4,768,175	4,676,631	4,964,320	23,188,525	959,204
Gain / (Loss)		98,904	168,592	232,860	189,504	269,344	959,204	
February	2018	4,007,198	4,271,352	4,575,935	4,455,783	4,779,349	22,089,617	(139,703)
Gain / (Loss)		(184,899)	(48,454)	40,620	(31,344)	84,373	(139,703)	
March	2018	3,930,432	4,172,569	4,496,725	4,327,260	4,640,189	21,567,176	(662,145)
Gain / (Loss)		(261,665)	(147,238)	(38,590)	(159,866)	(54,787)	(662,145)	
April	2018	3,929,502	4,185,786	4,454,895	4,333,031	4,656,291	21,559,504	(669,817)
Gain / (Loss)		(262,596)	(134,020)	(80,420)	(154,095)	(38,686)	(669,817)	
May	2018	3,941,598	4,210,482	4,533,660	4,402,275	4,768,807	21,856,822	(372,499)
Gain / (Loss)		(250,499)	(109,324)	(1,655)	(84,851)	73,830	(372,499)	
June	2018	3,954,160	4,221,961	4,522,090	4,356,637	4,782,608	21,837,455	(391,866)
Gain / (Loss)		(237,937)	(97,846)	(13,225)	(130,489)	87,631	(391,866)	
July	2018	4,109,553	4,359,006	4,733,910	4,534,994	4,953,011	22,690,474	461,153
Gain / (Loss)		(82,544)	39,199	198,595	47,868	258,035	461,153	
August	2018	4,420,919	4,160,266	4,866,520	4,585,354	5,112,489	23,145,548	916,227
Gain / (Loss)		228,822	(159,541)	331,205	98,228	417,512	916,227	
September	2018	4,212,374	4,404,223	4,926,150	4,568,567	5,118,814	23,230,129	1,000,808
Gain / (Loss)		20,276	84,417	390,835	81,441	423,838	1,000,808	
October	2018	4,119,324	4,177,090	4,612,870	4,367,653	4,768,807	22,045,744	(183,577)
Gain / (Loss)		(72,774)	(15,007)	420,773	175,556	576,710	(183,577)	
November	2018	4,294,723	4,295,005	4,803,775	4,522,929	4,858,705	22,775,136	545,815
Gain / (Loss)		102,626	102,908	611,678	330,832	666,607	545,815	
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Gain / (Loss)		(266,318)	(457,154)	(176,540)	(395,927)	(289,978)	(1,585,917)	
<b>Net Asset Value</b>								
Change from January 11, 2018								
to December 31, 2018		-6.35%	-10.58%	-3.89%	-8.82%	-6.18%	-7.13%	
Investment Gain/Loss and Dividends		312,662	(66,071)	184,025	129,172	59,759	619,545	
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return		-3.01%	-8.44%	-2.10%	-5.94%	-4.47%		

Ishares returns were obtained from [www.ishares.com](http://www.ishares.com)

Vanguard returns were obtained from [www.vanguard.com](http://www.vanguard.com)

**CITY OF ST. PETERSBURG, FL  
INDEX FUNDS  
At DECEMBER 31, 2018**

		<b>Ishares Core High Dividend ETF</b>	<b>Ishares Russell 1000 Value ETF</b>	<b>Vanguard Dividend Appreciation ETF</b>	<b>Vanguard High Dividend Yield ETF</b>	<b>Vanguard S&amp;P 500 ETF</b>	<b>Total</b>	<b>Annual Dividends</b>
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
<b>Dividends Received</b>								
January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	
February	2018	-	-	-	-	-	-	
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
April	2018	-	-	-	-	-	-	
May	2018	-	-	-	-	-	-	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
August	2018	-	-	-	-	-	-	
September	2018	-	-	-	-	-	-	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
November	2018	-	-	-	-	-	-	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
<b>Cumulative Total</b>		<b>578,979</b>	<b>391,083</b>	<b>360,565</b>	<b>525,099</b>	<b>349,737</b>	<b>2,205,462</b>	

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# DEBT

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**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**  
**M E M O R A N D U M**  
**Finance Department**



**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

**From:** Anne Fritz, Chief Financial Officer

**Date:** January 24, 2018

**Subject:** Quarterly Debt Report – December 31, 2018

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The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of December 31, 2018.

The General Governmental debt service graphs and supporting schedule as of December 31, 2018 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2019 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments for fiscal years 2019 and beyond. The Public Utility Bond Anticipation Note approved in fiscal year 2018 for \$120 million was paid off in Fiscal Year 2019 with Public Utility Refunding Revenue Bonds, Series 2018, which was issued on October 3, 2018 for \$218 million.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	<b>Moody's Investors Service, Inc.</b>	<b>Fitch Ratings, Inc.</b>
<b>Issuer Default Rating/ Underlying Rating</b>	Aa2	AA+
<b>Public Service Tax Revenue Bonds</b>	Aa3	AA+
<b>Public Utility Revenue Bonds</b>	Aa2	AA



**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**GENERAL GOVERNMENTAL DEBT**

The City of St. Petersburg, Florida has the following general government debt outstanding as of December 31, 2018 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$22.3 million and \$9.7 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of December 31, 2018 (excluding interest subsidy for the QECB) are as follows:

**Outstanding Debt as of December 31, 2018**

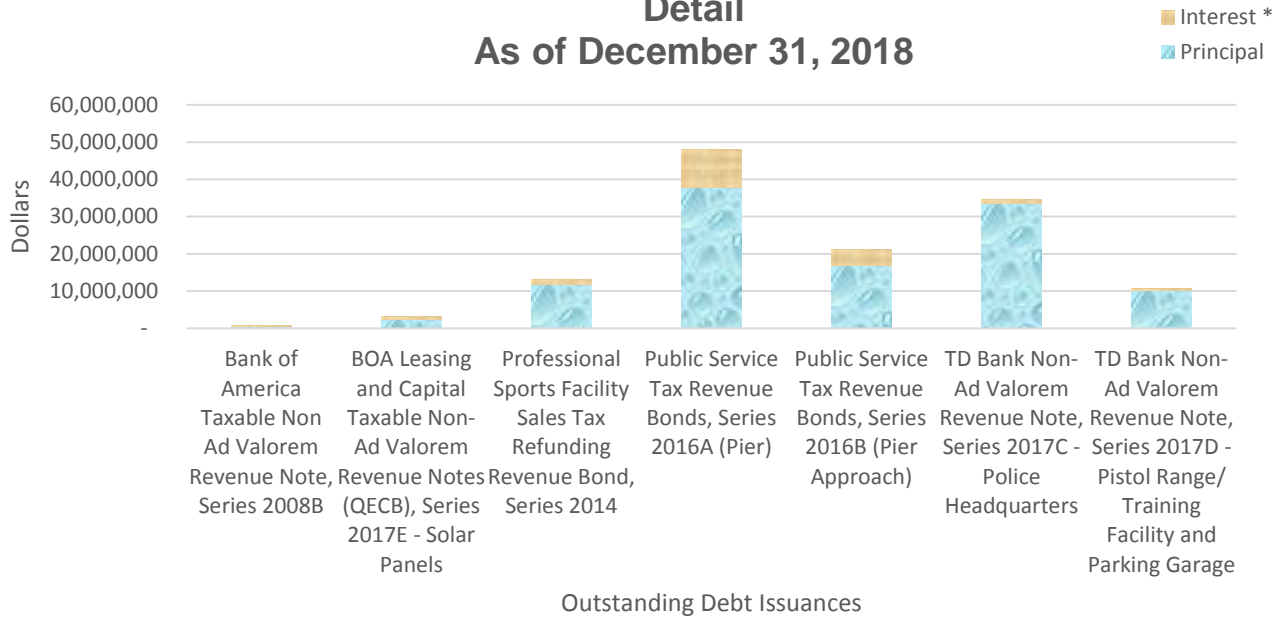
<b>Outstanding Debt Issuances</b>	<b>Principal</b>	<b>Interest *</b>	<b>Total</b>
Bank of America Taxable Non Ad Valorem Revenue Note, Series 2008B	552,000	41,319	593,319
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,440,000	765,757	3,205,757
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	11,740,000	1,495,680	13,235,680
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	10,212,050	47,907,050
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,905,000	4,248,125	21,153,125
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	33,530,000	1,104,863	34,634,863
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	10,100,000	468,924	10,568,924
	<u>112,962,000</u>	<u>18,336,718</u>	<u>131,298,718</u>

\* Does not reflect interest rate subsidy

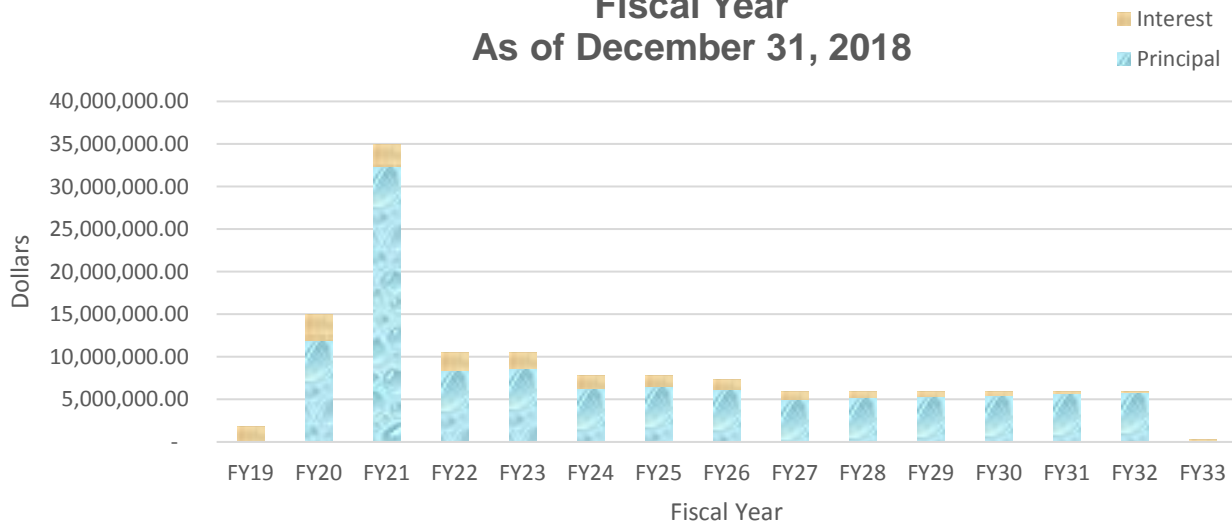
**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

**City of St. Petersburg**  
**General Governmental Debt Service - Principal and Interest**  
**Detail**  
**As of December 31, 2018**



**City of St. Petersburg**  
**General Governmental Debt Service - Principal and Interest by**  
**Fiscal Year**  
**As of December 31, 2018**



**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

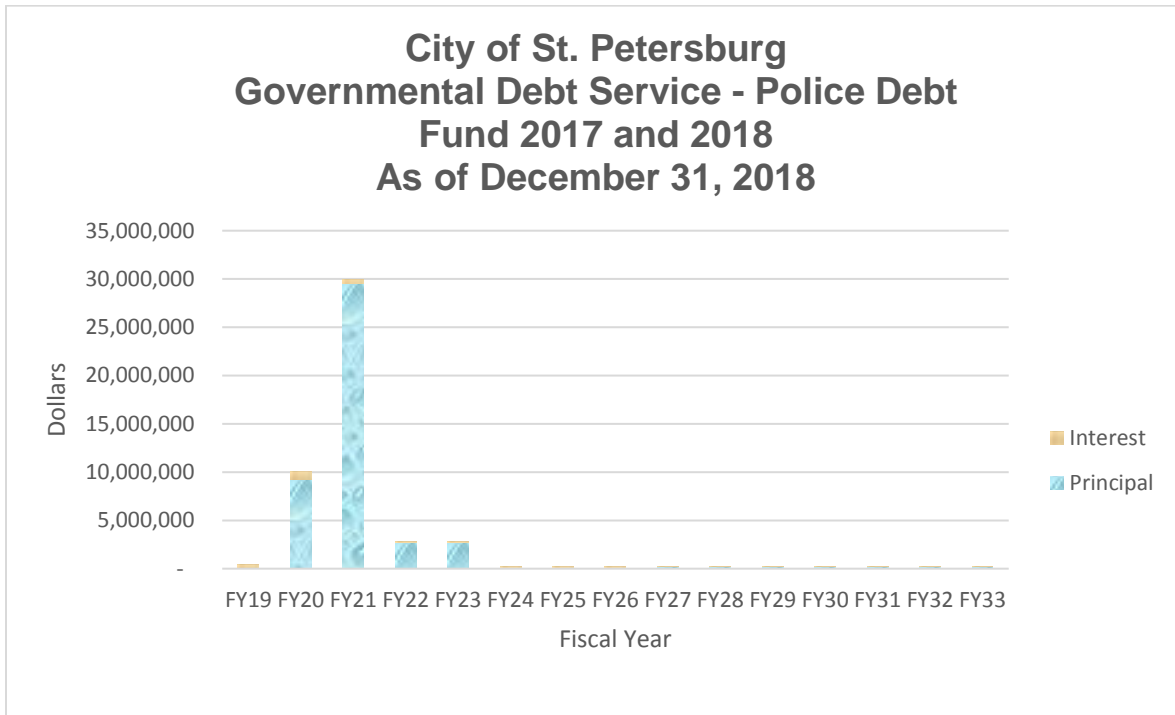
Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2019 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

<b>Fiscal Year</b>	<b>Trans In Pro Sports Fac Rev Fund (1051)</b>	<b>Transfer from Community Development Fund (1111)</b>	<b>Penny for Pinellas</b>	<b>Transfer from General Fund (0001)</b>	<b>Federal Direct Interest Subsidy</b>	<b>Transfer from TIF Redev Rev Fund (1105)</b>	<b>Total</b>
2019	1,990,680	196,618	-	411,046	35,887	2,743,688	5,377,919
2020	1,979,000	197,952	6,685,000	3,323,099	74,402	2,927,438	15,186,891
2021	1,976,040	198,750	26,750,000	3,114,705	70,090	5,764,938	37,874,521
2022	1,961,480	-	-	2,781,567	65,621	5,761,338	10,570,005
2023	1,950,640	-	-	2,784,147	60,980	5,765,588	10,561,354
2024	1,943,360	-	-	170,142	56,150	5,762,038	7,931,690
2025	1,434,480	-	-	174,968	51,132	5,765,688	7,426,268
2026	-	-	-	179,749	45,927	5,760,888	5,986,564
2027	-	-	-	185,483	40,517	5,762,531	5,988,532
2028	-	-	-	190,169	34,904	5,763,594	5,988,667
2029	-	-	-	195,808	29,086	5,758,850	5,983,744
2030	-	-	-	202,391	23,034	5,760,750	5,986,175
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
	13,235,680	593,319	33,435,000	14,356,395	618,148	69,060,175	131,298,718

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

During May 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for Police Capital Projects. Before 2021, the City will receive \$20.2 million from Penny for Pinellas to pay for the balloon payment.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total	Fiscal Year	QECB Interest Subsidy
FY19	-	446,934	446,934	FY19	(35,887)
FY20	9,275,000	807,501	10,082,501	FY20	(74,402)
FY21	29,485,000	449,794	29,934,794	FY21	(70,090)
FY22	2,695,000	152,188	2,847,188	FY22	(65,621)
FY23	2,746,000	99,126	2,845,126	FY23	(60,980)
FY24	157,000	69,292	226,292	FY24	(56,150)
FY25	163,000	63,100	226,100	FY25	(51,132)
FY26	169,000	56,676	225,676	FY26	(45,927)
FY27	176,000	50,000	226,000	FY27	(40,517)
FY28	182,000	43,073	225,073	FY28	(34,904)
FY29	189,000	35,894	224,894	FY29	(29,086)
FY30	197,000	28,425	225,425	FY30	(23,034)
FY31	204,000	20,666	224,666	FY31	(16,746)
FY32	212,000	12,616	224,616	FY32	(10,223)
FY33	220,000	4,257	224,257	FY33	(3,450)
	46,070,000	2,339,543	48,409,543		(618,148)

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**GENERAL GOVERNMENTAL DEBT (CONTINUED)**

**CITY OF ST. PETERSBURG, FL**  
**POLICE TRAINING FACILITY - PROJECT #15924**  
**LIFE TO DATE**  
**AS OF 12/31/2018**

**Fiscal Life to Date as of September 30, 2018**

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
<b>TASK</b>				
<b>Design Phase</b>				
Consultant	\$ 3,720.00	-	400,125.27	<b>403,845.27</b>
Design & Survey Personnel	7,584.51	-	58,144.68	<b>65,729.19</b>
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	790.94	<b>790.94</b>
Land Acquisition	-	-	-	-
<b>Construction Phase</b>				
Consultant	-	-	1,920.00	<b>1,920.00</b>
Design Personnel	1,319.35	-	299.43	<b>1,618.78</b>
Contractor	4,072,396.56	-	44,896.00	<b>4,117,292.56</b>
Construction Personnel	-	-	2,096.38	<b>2,096.38</b>
Other	78,008.30	-	7,139.00	<b>85,147.30</b>
	\$ 4,163,028.72	-	515,411.70	\$ 4,678,440.42

**Quarter Ended December 31, 2018**

Source	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Total
	Training Facility	Solar Panels	Training Facility	
<i>Award</i>	81306	81304	80713	
<i>Funding Amount</i>	\$5,600,000	\$300,000	\$600,000	\$6,200,000
<b>TASK</b>				
<b>Design Phase</b>				
Consultant	\$ -	-	11,960.50	<b>11,960.50</b>
Design & Survey Personnel	-	-	-	-
Construction Personnel	-	-	-	-
Contractor	-	-	-	-
Other	-	-	-	-
Land Acquisition	-	-	-	-
<b>Construction Phase</b>				
Consultant	-	-	-	-
Design Personnel	-	-	-	-
Contractor	1,171,698.97	-	-	<b>1,171,698.97</b>
Construction Personnel	-	-	-	-
Other	3,187.16	-	-	<b>3,187.16</b>
	\$ 1,174,886.13	-	11,960.50	\$ 1,186,846.63
<b>Total Expenditures</b>	\$ 5,337,914.85	-	527,372.20	5,865,287.05
<b>Outstanding Encumbrances</b>	198,595.57	-	72,520.23	271,115.80
<b>Remaining in Budget</b>	\$ 63,489.58	-	107.57	\$ 63,597.15

*Note: Project will be pending close out soon as final invoices are processed*

# City of St. Petersburg, Florida

## Quarterly Debt Report

### As of December 31, 2018

CITY OF ST. PETERSBURG, FL  
POLICE HEADQUARTERS PROJECT #12847  
LIFE TO DATE  
AS OF 12/31/2018

#### Fiscal Life to Date as of September 30, 2018

Source		Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
		Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Award</i>								
<i>Funding Amount</i>		\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
<b>TASK</b>								
<b>Design Phase</b>								
	Consultant	\$ -	-	-	-	4,572,853.26	362,872.34	4,935,725.60
	Design & Survey Personnel	-	-	-	8,778.12	397,428.73	21,520.82	427,727.67
	Construction Personnel	-	-	-	-	-	66.87	66.87
	Contractor	-	-	-	-	-	-	-
	Other	-	-	-	-	12,618.67	607,367.25	619,985.92
<b>Land Acquisition</b>		31,072,525.44	-	-	-	1,604,996.50	-	32,677,521.94
<b>Other Direct Purchases</b>		-	-	-	-	-	11,649,708.32	11,649,708.32
<b>Construction Phase</b>								
	Consultant	-	-	-	-	305,536.65	198,000.59	503,537.24
	Design & Survey Personnel	-	-	-	-	52,803.98	172,520.58	225,324.56
	Contractor	-	-	-	-	141,609.84	39,165.42	180,775.26
	Construction Personnel	-	-	-	-	3,527.40	419,186.38	422,713.78
	Other	-	-	-	-	46,113.65	2,079,102.46	2,125,216.11
		\$ 31,072,525.44	-	-	8,778.12	7,137,488.68	15,549,511.03	\$ 53,768,303.27

#### Quarter Ended December 31, 2018

Source		Revenue Notes, Series 2017C	Revenue Notes, Series 2017D	Revenue Notes, Series 2017E	Penny for Pinellas	Penny for Pinellas	Penny for Pinellas	Total
		Police Headquarters 81305	Parking Garage 81306	Solar Panels for HQ 81304	Police Headquarters 80959	Police Headquarters 80713	Police Headquarters 81242	
<i>Award</i>								
<i>Funding Amount</i>		\$40,000,000	\$6,872,450	\$2,180,903	\$8,799	\$7,430,000	\$21,720,000	\$78,212,152
<b>TASK</b>								
<b>Design Phase</b>								
	Consultant	\$ -	-	-	-	144,707.60	-	144,707.60
	Design & Survey Personnel	-	-	-	-	-	-	-
	Construction Personnel	-	-	-	-	-	-	-
	Contractor	-	-	-	-	-	-	-
	Other	-	-	-	-	-	139,199.54	139,199.54
<b>Land Acquisition</b>		-	-	-	-	-	-	-
<b>Other Direct Purchases</b>		6,304,069.07	-	-	-	-	325,362.77	6,629,431.84
<b>Construction Phase</b>								
	Consultant	-	-	-	-	-	59,473.26	59,473.26
	Design & Survey Personnel	-	-	-	-	-	31,370.73	31,370.73
	Contractor	-	-	-	-	-	-	-
	Construction Personnel	-	-	-	-	-	83,849.86	83,849.86
	Other	-	-	-	-	-	17,053.40	17,053.40
		\$ 6,304,069.07	-	-	-	144,707.60	656,309.56	\$ 7,105,086.23
<b>Total Expenditures</b>		\$ 37,376,594.51	-	-	8,778.12	7,282,196.28	16,205,820.59	60,873,389.50
<b>Outstanding Encumbrances</b>		772,035.15	5,146,544.75	2,180,903.00	-	110,775.04	4,810,522.29	13,020,780.23
<b>Remaining in Budget</b>		\$ 1,851,370.34	1,725,905.25	-	20.56	37,028.68	703,657.12	4,317,981.95

# City of St. Petersburg, Florida

## Quarterly Debt Report

### As of December 31, 2018

CITY OF ST. PETERSBURG, FL  
PIER PROJECT 11988 & PIER APPROACH 15377  
LIFE TO DATE  
AS OF 12/31/2018

#### PIER PROJECT 11988

Fiscal Life to Date as of September 30, 2018

									PST REVENUE BONDS - PIER	
Source		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17		(TIF)	TOTAL
	Award	80482	80655	80760	80826	81114	81232	81330	81168	
	Funding Amount	50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	3,642,000.00	40,000,000.00	54,379,500.00
TASK										
Design Phase										
	Consultant	8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	121,450.00	43,239.14	66,269.20	2,871,725.79	8,499,091.11
	Design & Survey Personnel	6,781.16	219,444.03	123,961.79	4,106.32	27,773.01	16,782.58	1,507.85	21,414.63	421,771.37
	Other	-	16,164.36	16,977.13	305.00	3,298.73	-	-	-	36,745.22
Other Direct Purchases										
		-	-	-	-	-	-	14,354.10	747,031.64	761,385.74
Construction Phase										
	Consultant	-	43,056.82	275,642.07	226,716.63	-	-	-	395,200.00	940,615.52
	Design Personnel	-	1,418.60	-	39,725.07	-	24,060.52	-	3,463.17	68,667.36
	Construction Personnel	-	-	3,742.50	234,759.27	-	90,710.42	-	61,593.38	390,805.57
	Survey Personnel	-	-	-	-	-	-	-	-	-
	PR Marketing Personnel	-	44,310.33	46,054.44	-	-	-	-	-	90,364.77
	Other	20.60	5,290.24	2,425.10	990.39	-	76,636.09	-	23,566.55	108,928.97
	Contractor	34,828.12	5,099.20	31,376.61	2,947,350.52	55.29	38,777.34	-	18,593,341.78	21,650,828.86
		50,000.00	2,500,000.06	2,450,000.02	4,726,953.20	152,577.03	290,206.09	82,131.15	22,717,336.94	32,969,204.49

Quarter Ended December 31, 2018

Source		Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	PST REVENUE BONDS - PIER (TIF)	TOTAL
<i>Award</i>		80482	80655	80760	80826	81114	81232	81330	81168	
<b>TASK</b>										
<b>Design Phase</b>										
<b>Consultant</b>		-	-	-	-	-	31,252.67	15,464.60	82,664.34	129,381.61
<b>Design &amp; Survey Personnel</b>		-	-	-	-	-	-	-	-	-
<b>Other</b>		-	-	-	-	-	-	-	-	-
<b>Other Direct Purchases</b>		-	-	-	-	-	-	21,045.90	2,962.36	24,008.26
<b>Construction Phase</b>										
<b>Consultant</b>		-	-	-	-	-	-	27,500.00	-	27,500.00
<b>Design Personnel</b>		-	-	-	-	-	23,325.15	-	-	23,325.15
<b>Construction Personnel</b>		-	-	-	-	-	61,237.95	-	-	61,237.95
<b>Survey Personnel</b>		-	-	-	-	-	1,205.23	-	-	1,205.23
<b>PR Marketing Personnel</b>		-	-	-	-	-	-	-	-	-
<b>Other</b>		-	-	-	-	-	-	-	-	-
<b>Contractor</b>		-	-	-	-	-	-	-	4,098,511.38	4,098,511.38
		-	-	-	-	-	117,021.00	64,010.50	4,184,138.08	4,365,169.58
<b>Total Expenditures</b>		50,000.00	2,500,000.06	2,450,000.02	4,726,953.20	152,577.03	407,227.09	146,141.65	26,901,475.02	37,334,374.07
<b>Outstanding Encumbrances</b>		-	-	-	-	120,000.00	79,962.08	409,106.59	11,899,169.38	12,508,238.05
<b>Remaining in Budget</b>		-	(0.06)	(0.02)	139.80	329.97	250,310.83	3,086,751.76	1,199,355.60	4,536,887.88

#### PIER APPROACH PROJECT 15377

PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	TOTAL
81171	81331	
20,000,000.00	1,953,301.52	21,953,301.52
2,054,193.11	-	2,054,193.11
90,983.82	-	90,983.82
4,818.08	-	4,818.08
-	-	-
271,216.28	-	271,216.28
22,537.20	-	22,537.20
16,865.06	-	16,865.06
-	-	-
-	-	-
-	-	-
48,653.21	-	48,653.21
3,136,286.28	-	3,136,286.28
5,645,553.04	-	5,645,553.04

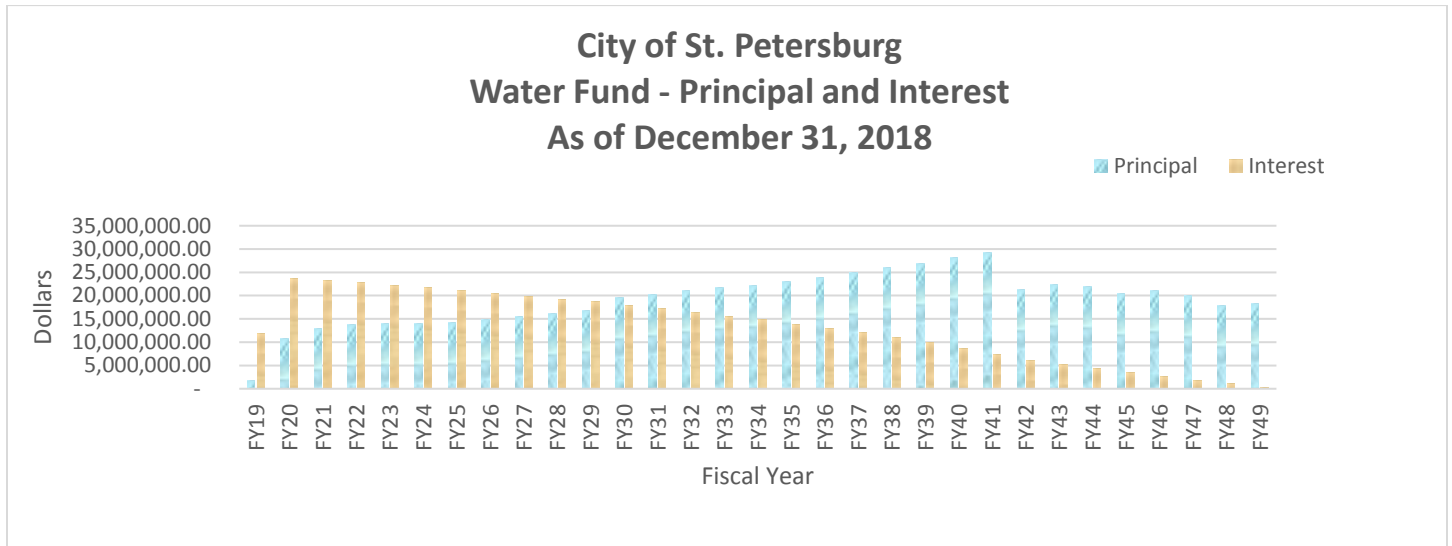
PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	TOTAL
81171	81331	
231,749.39	160,392.22	392,141.61
-	-	-
-	-	-
-	-	-
42,875.00	-	42,875.00
10,920.03	-	10,920.03
11,143.36	-	11,143.36
-	-	-
-	-	-
-	-	-
1,491,655.87	-	1,491,655.87
1,788,343.65	160,392.22	1,948,735.87
7,433,896.69	160,392.22	7,594,288.91
8,676,338.26	603,621.14	9,279,959.40
3,889,765.05	1,189,288.16	5,079,053.21

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**ENTERPRISE DEBT – WATER RESOURCES FUND**

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (without reduction for interest subsidy) remaining due fiscal year 2019 through 2049 (year of final repayment) are depicted below.

Fiscal year to date 2019 principal payments and interest payments, which are \$9.4 million and \$7.8 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total	Fiscal Year	Principal	Interest	Total
FY19	1,753,091	11,961,097	13,714,188	FY34	22,225,000	14,768,591	36,993,591
FY20	10,732,214	23,718,706	34,450,920	FY35	23,050,000	13,898,725	36,948,725
FY21	13,029,150	23,282,435	36,311,585	FY36	23,960,000	12,967,878	36,927,878
FY22	13,791,815	22,794,513	36,586,328	FY37	24,915,000	11,981,656	36,896,656
FY23	14,066,547	22,237,566	36,304,113	FY38	25,935,000	10,937,419	36,872,419
FY24	13,915,837	21,672,560	35,588,397	FY39	27,000,000	9,846,395	36,846,395
FY25	14,333,198	21,090,095	35,423,293	FY40	28,115,000	8,703,194	36,818,194
FY26	14,928,154	20,492,002	35,420,156	FY41	29,290,000	7,328,621	36,618,621
FY27	15,528,350	19,877,164	35,405,514	FY42	21,365,000	6,114,506	27,479,506
FY28	16,156,794	19,249,738	35,406,532	FY43	22,295,000	5,246,616	27,541,616
FY29	16,787,491	18,635,749	35,423,240	FY44	21,870,000	4,356,488	26,226,488
FY30	19,490,450	17,948,147	37,438,597	FY45	20,475,000	3,505,216	23,980,216
FY31	20,265,675	17,155,584	37,421,259	FY46	21,200,000	2,679,163	23,879,163
FY32	21,076,176	16,365,528	37,441,704	FY47	20,090,000	1,855,400	21,945,400
FY33	21,639,614	15,580,359	37,219,973	FY48	17,940,000	1,094,800	19,034,800
				FY49	18,400,000	368,000	18,768,000
					595,619,557	407,713,909	1,003,333,466

Water Resources bonds and loans information continued on the next page.



**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**ENTERPRISE DEBT – WATER RESOURCES FUND (CONTINUED)**

The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects).

Debt	Principal	Interest	Interest Subsidy	Total
Public Utility Refunding Revenue Bonds, Series 2009A	545,000	21,800	-	566,800
Public Utility Refunding Revenue Bonds, Series 2013B	41,365,000	18,470,963	-	59,835,963
Public Utility Refunding Revenue Bonds, Series 2014B	40,545,000	20,102,313	-	60,647,313
Public Utility Revenue Bonds, Series 2013A	38,790,000	25,721,335	-	64,511,335
Public Utility Revenue Bonds, Series 2013C	24,995,000	18,774,759	-	43,769,759
Public Utility Revenue Bonds, Series 2014A	32,085,000	17,373,956	-	49,458,956
Public Utility Revenue Bonds, Series 2015	28,990,000	16,848,810	-	45,838,810
Public Utility Revenue Bonds, Series 2016C	44,340,000	31,039,950	-	75,379,950
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	28,734,000	2,837,625	-	31,571,625
Public Utility Revenue Refunding Bonds, Series 2016B	52,490,000	26,350,800	-	78,840,800
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	1,783,803	71,132	-	1,854,935
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	915,992	69,953	-	985,945
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,817,558	155,403	-	1,972,961
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	137,837	11,824	-	149,661
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,817,580	988,088	-	5,805,668
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,507,787	137,169	-	1,644,955
Taxable Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds - Direct Subsidy)	26,945,000	26,943,520	(9,412,371)	44,476,149
Taxable Public Utility Revenue Bonds, Series 2010B (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Subsidy)	19,695,000	28,341,720	(12,735,641)	35,301,079
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	173,452,790	-	378,572,790
	<u>595,619,557</u>	<u>407,713,909</u>	<u>(22,148,012)</u>	<u>981,185,454</u>

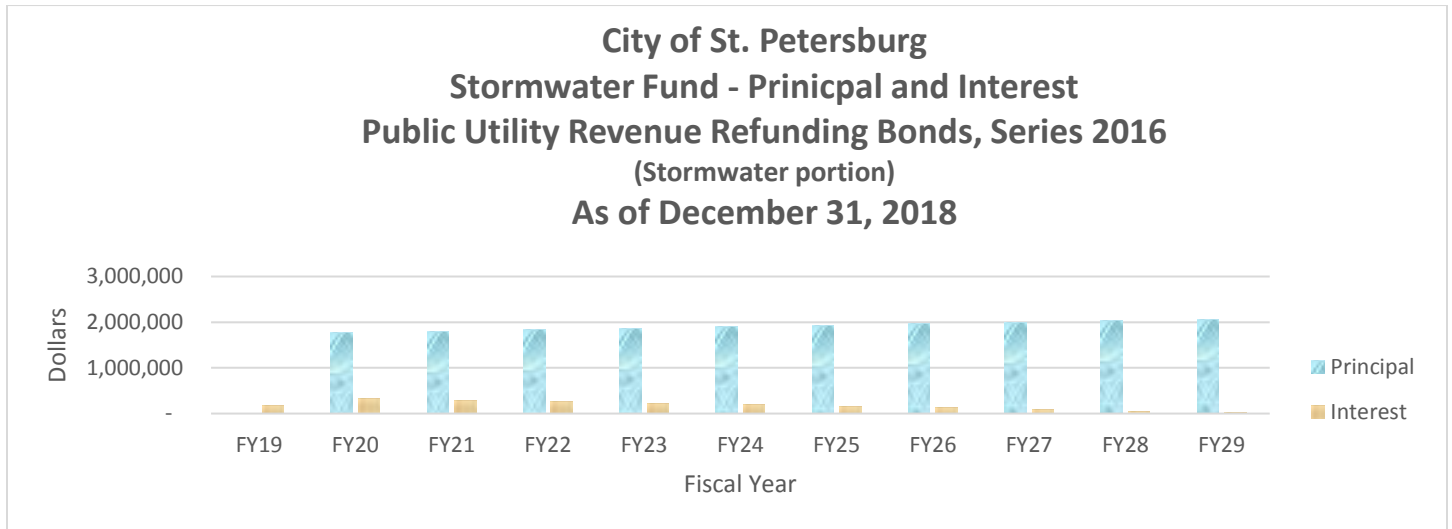
The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services and Federal Program interest subsidy. The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Interest Subsidy	Fiscal Year	Interest Subsidy
		FY34	(1,013,295.13)
FY19	(544,556.37)	FY35	(997,818.57)
FY20	(1,157,944.00)	FY36	(982,013.88)
FY21	(1,151,164.50)	FY37	(918,029.50)
FY22	(1,143,798.75)	FY38	(803,845.50)
FY23	(1,136,231.75)	FY39	(685,013.50)
FY24	(1,128,463.50)	FY40	(547,184.00)
FY25	(1,120,574.50)	FY41	(235,001.25)
FY26	(1,112,564.75)	FY42	-
FY27	(1,103,039.50)	FY43	-
FY28	(1,092,014.50)	FY44	-
FY29	(1,080,674.50)	FY45	-
FY30	(1,068,599.50)	FY46	-
FY31	(1,055,789.50)	FY47	-
FY32	(1,042,279.50)	FY48	-
FY33	(1,028,115.44)	FY49	-
			<u>(22,148,012)</u>

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**ENTERPRISE DEBT – STORMWATER FUND**

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2019 through 2029 (year of final repayment) are shown below.



Fiscal Year	Principal	Interest	Total
FY19	-	167,615	167,615
FY20	1,770,000	319,743	2,089,743
FY21	1,800,000	288,505	2,088,505
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
	<u>19,156,000</u>	<u>1,891,750</u>	<u>21,047,750</u>

Fiscal year to date 2019 principal payments and interest payments, which are \$376,000 and \$170,905 respectively, are excluded from the outstanding debt summary.

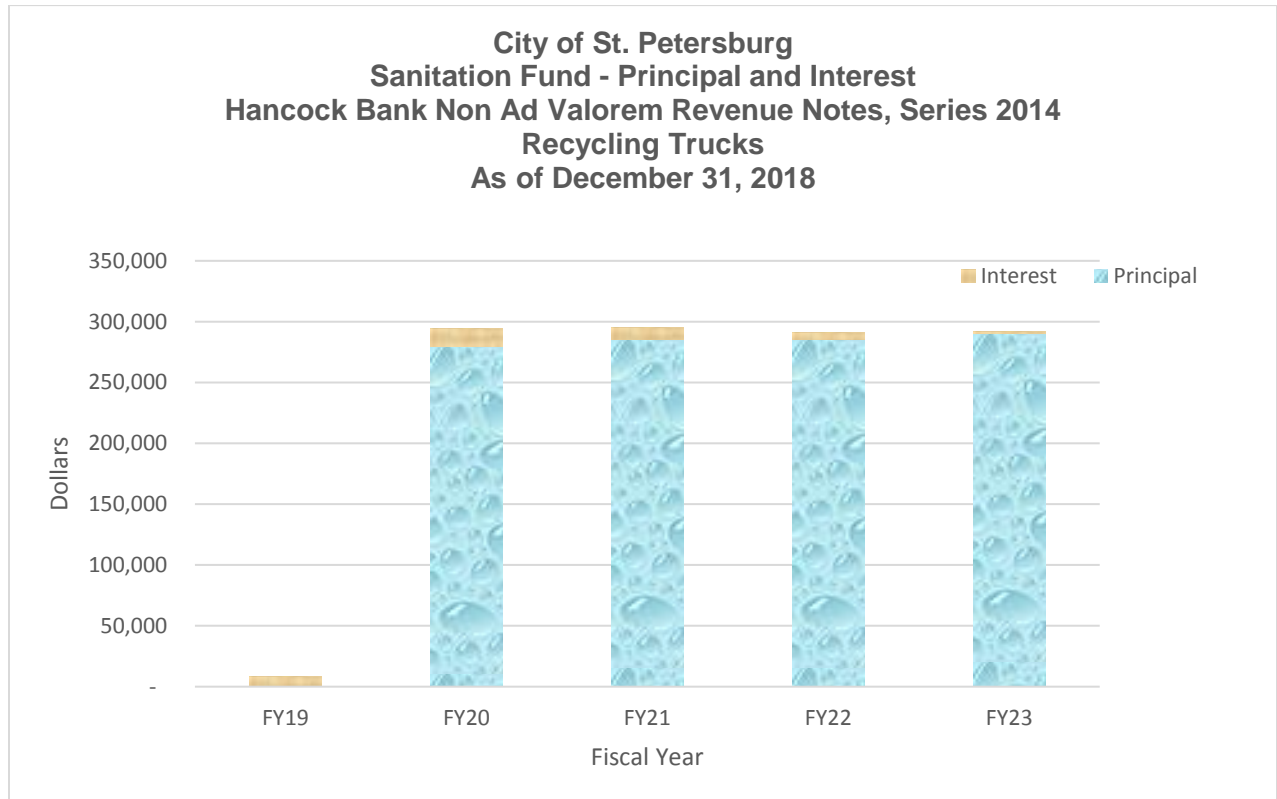
The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**ENTERPRISE DEBT – SANITATION FUND**

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining due fiscal years 2019 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2019 principal payments and interest payments, which are \$1.26 million and \$17,280 respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total
FY19	-	8,208	8,208
FY20	280,000	14,400	294,400
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
	<u>1,140,000</u>	<u>41,256</u>	<u>1,181,256</u>

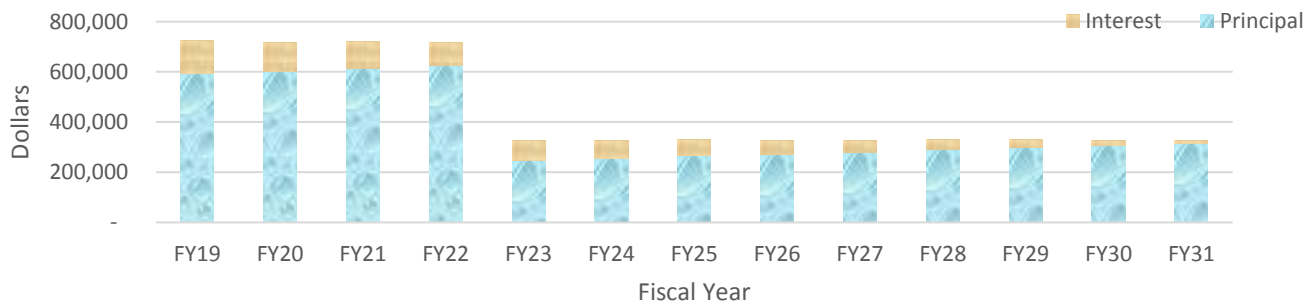
The funding source for the Sanitation notes are Sanitation fund operating charges for services.

**City of St. Petersburg, Florida**  
**Quarterly Debt Report**  
**As of December 31, 2018**

**ENTERPRISE DEBT – MARINA FUND**

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2019 through 2031 (year of final repayment) are shown below.

**City of St. Petersburg**  
**Marina Fund - Principal and Interest**  
**TD Bank - 2017A Commission Note - Marina Project & 2017B**  
**Commission Note - Marina Project (Refund FFGFC 2007)**  
**As of December 31, 2018**



Fiscal Year	Principal	Interest	Total
FY19	595,000	128,761	723,761
FY20	600,000	116,980	716,980
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
	<u>4,960,000</u>	<u>863,088</u>	<u>5,823,088</u>

Fiscal year to date 2019 there have been no interest payments made. The next payment is due January 1, 2019.

The funding source for the Marina notes are Marina fund operating charges for services.

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# PENSIONS

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**M E M O R A N D U M**  
**Finance Department**

**To:** Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

**From:** Anne Fritz, Chief Financial Officer

**Date:** February 1, 2018

**Subject:** December 31, 2018 Quarterly Pension Funds Report

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The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the first quarter ended December 31, 2018. The report provides detailed financial statements for the quarter ended December 31, 2018 compared to the summarized, unaudited financial statements for the year ended September 30, 2018, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2018, 1/12 in November 2018, 1/12 in December 2018 and 9/12 in January 2019. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2017 actuarial valuation report.

During the first quarter of fiscal year 2019, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$9.1 million and realized and unrealized investment losses of \$121.6 million. During the first quarter of fiscal year 2018, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$6.5 million and realized and unrealized investment gains of \$38.8 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

**City of St. Petersburg, Florida**  
**Statement of Net Position**  
**Pension Plans**  
*As of December 31, 2018 and September 30, 2018*

	<b>December 31, 2018</b>				<b>September 30, 2018</b> <b>(Unaudited)</b>
	<b>Employees Retirement System</b>	<b>Fire Pension Fund</b>	<b>Police Pension Fund</b>	<b>Total</b>	<b>Total</b>
<b>Assets</b>					
Cash & Cash Equivalents					
Demand Deposits	\$ 446,330	\$ 727,652	\$ 1,068,535	\$ 2,242,517	\$ 2,003,335
Trustee Accounts	10,002,326	1,133,678	9,145,011	20,281,015	28,551,537
Total Cash & Cash Equivalents	10,448,656	1,861,330	10,213,546	22,523,532	30,554,872
Receivables					
Interest and Dividends	702,856	544,258	658,150	1,905,264	2,043,516
Accounts Receivable	10,080	-	-	10,080	10,080
Unsettled Investments Sales	-	-	-	-	290,519
Total Receivables	712,936	544,258	658,150	1,915,344	2,344,115
Prepaid and Deposits	6,925	6,925	6,925	20,775	20,775
Investments Held, fair value					
DROP Investments	11,291,267	22,298,783	26,673,516	60,263,566	63,254,116
Government Securities	27,077,793	23,174,365	30,192,423	80,444,581	75,325,185
Corporate Bonds	51,801,715	39,113,223	28,171,058	119,085,996	155,090,676
Common & Preferred Stock	171,566,832	13,765,162	248,174,084	433,506,078	514,084,606
Mutual Funds	86,461,367	162,947,115	38,993,288	288,401,770	298,189,822
Alternative Investments	46,275,573	-	29,336,951	75,612,524	70,711,678
Total Investments	394,474,547	261,298,648	401,541,320	1,057,314,515	1,176,656,083
Total Assets	405,643,064	263,711,161	412,419,941	1,081,774,166	1,209,575,845
<b>Liabilities</b>					
Payables					
Accounts	770	2,040	(160)	2,650	21,280
Unsettled Investment Purchases	57,325	20,891	1,182,292	1,260,508	1,664,521
DROP Liability	11,291,267	22,298,783	26,673,516	60,263,566	63,254,116
Total Payables	11,349,362	22,321,714	27,855,648	61,526,724	64,939,917
Total Liabilities	11,349,362	22,321,714	27,855,648	61,526,724	64,939,917
<b>Net Position</b>					
Held in Trust for Pension Benefits	\$ 394,293,702	\$ 241,389,447	\$ 384,564,293	\$ 1,020,247,442	\$ 1,144,635,928



**City of St. Petersburg, Florida**  
**Statement of Changes in Net Position**  
**Pension Plans**

*Three Months Ended December 31, 2018 and Twelve Months Ended September 30, 2018*

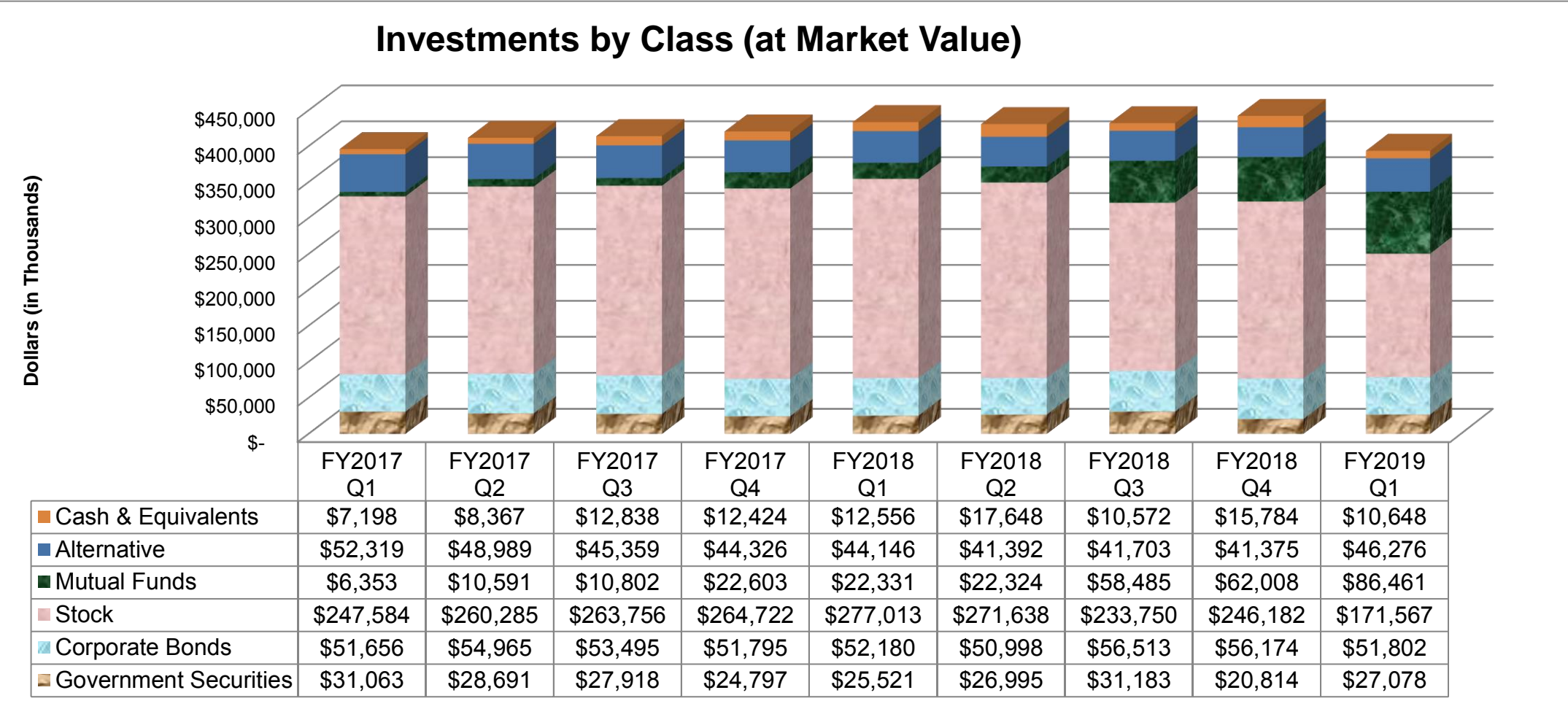
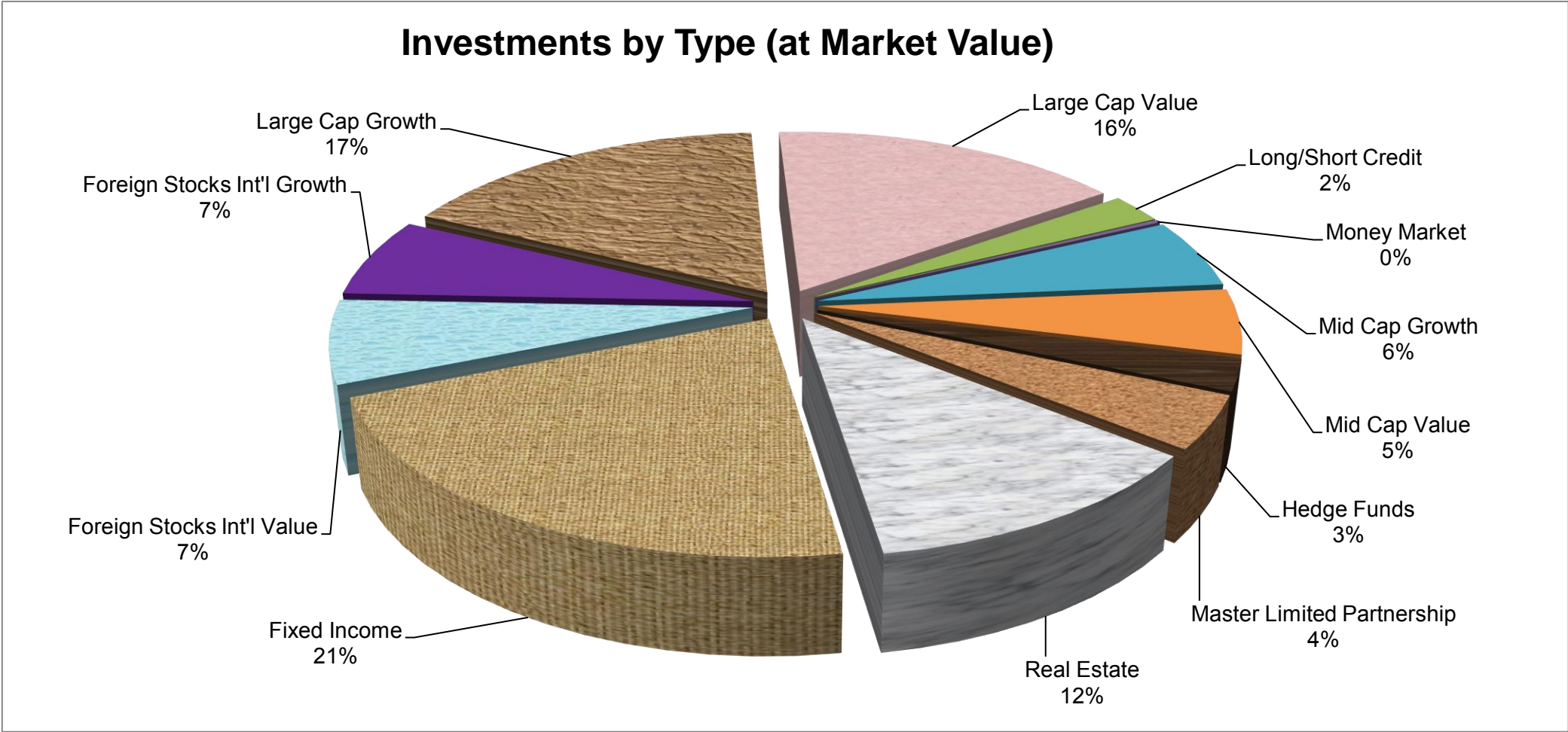
	Three Months Ended December 31, 2018				Twelve Months Ended September 30, 2018 (Unaudited)
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 2,758,638	\$ 582,510	\$ 2,210,958	\$ 5,552,106	\$ 20,168,023
Employees	448,744	409,210	747,389	1,605,343	5,543,320
State	-	17,896	-	17,896	3,826,937
Total Contributions	3,207,382	1,009,616	2,958,347	7,175,345	29,538,280
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	(47,887,145)	(28,891,685)	(44,818,214)	(121,597,044)	74,142,931
Interest on Investments	456,580	590,853	499,371	1,546,804	6,599,143
Dividends on Stock	2,392,113	1,594,968	3,553,009	7,540,090	19,718,432
Total Investment Gain (Loss)	(45,038,452)	(26,705,864)	(40,765,834)	(112,510,150)	100,460,506
Less Investment Expense	(376,272)	(89,727)	(409,297)	(875,296)	(3,942,901)
Net Investment Gain (Loss)	(45,414,724)	(26,795,591)	(41,175,131)	(113,385,446)	96,517,605
Total Additions	(42,207,342)	(25,785,975)	(38,216,784)	(106,210,101)	126,055,885
Deductions					
Benefits	5,623,266	3,969,112	6,415,298	16,007,676	61,531,996
DROP Contributions	633,919	578,954	839,029	2,051,902	8,988,299
Refund of Contributions	26,473	-	81,383	107,856	391,633
Administrative Expenses	3,272	5,111	2,568	10,951	65,031
Total Deductions	6,286,930	4,553,177	7,338,278	18,178,385	70,976,959
Change in Net Position	(48,494,272)	(30,339,152)	(45,555,062)	(124,388,486)	55,078,926
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	442,787,974	\$ 271,728,599	\$ 430,119,355	\$ 1,144,635,928	1,089,557,002
End of the Period	\$ 394,293,702	\$ 241,389,447	\$ 384,564,293	\$ 1,020,247,442	\$ 1,144,635,928

**City of St. Petersburg, Florida**  
**Schedule of Investments by Manager**  
**Pension Plans**  
**As of December 31, 2018**  
**(excludes DROP)**

Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 50,152,103	12.39%	\$ 49,652,569	12.61%	99%
Marco	Fixed Income	34,944,872	8.63%	34,308,811	8.71%	98%
Boston	Large Cap Value	66,514,307	16.43%	63,346,248	16.08%	95%
Barrow, Hanley, et al	Mid Cap Value	9,905,234	2.45%	10,169,904	2.58%	103%
Systematic	Mid Cap Value	12,545,173	3.10%	10,727,056	2.72%	86%
Wells Capital	Mid Cap Growth	21,399,856	5.29%	22,425,312	5.69%	105%
Sawgrass Asset Management	Large Cap Growth	22,140	0.01%	22,140	0.01%	100%
Polen Capital	Large Cap Growth	35,410,327	8.75%	33,454,414	8.49%	94%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	35,999,962	8.89%	33,354,327	8.47%	93%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	29,715,353	7.34%	26,783,930	6.80%	90%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	26,921,067	6.65%	25,738,391	6.54%	96%
Cushing	Alt - MLP/Energy Strategy	20,332,652	5.02%	16,937,665	4.30%	83%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,328,607	2.55%	10,090,309	2.56%	98%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.54%	9,611,968	2.44%	94%
UBS Realty Investors LLC	Alt - Real Estate	39,408,592	9.73%	46,570,259	11.75%	118%
Wells Fargo Adv Govt Money Market Funds	Money Market	37,507	0.01%	37,507	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	895,013	0.22%	895,013	0.23%	100%
Total Employee Retirement System		\$ 404,805,008	100.00%	\$ 394,125,823	100.00%	97%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 40,690,154	18.94%	\$ 40,158,328	16.69%	99%
Richmond Short	Fixed Income	23,985,546	11.16%	23,310,669	9.69%	97%
Virtus SEIX Floating Rate	Fixed Income	10,552,439	4.91%	10,069,821	4.18%	95%
American Euro/Pacific (a)	Foreign Stocks	10,632,346	4.95%	14,999,079	6.23%	141%
MFS International Value (a)	Foreign Stocks	13,364,976	6.22%	15,786,044	6.56%	118%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,745,960	2.21%	8,057,989	3.35%	170%
Vanguard REIT Index (a)	Real Estate	9,822,300	4.57%	9,427,028	3.92%	96%
Vanguard Russell 1000 Value (a)	Large Cap Value	72,972,283	33.96%	88,870,663	36.93%	122%
Vanguard Russell 2000 Growth (a)	Small Growth	4,199,670	1.95%	7,316,565	3.04%	174%
PIMCO All Asset Fund (a)	Alt - All Asset	9,636,119	4.48%	8,419,925	3.50%	87%
Frontier	Small Cap Value	14,231,266	6.62%	14,199,158	5.90%	100%
Wells Fargo Adv Govt Money Market Funds	Money Market	41,634	0.02%	41,634	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	7	0.00%	7	0.00%	100%
Total Fire Pension Fund		\$ 214,874,702	100.00%	\$ 240,656,910	100.00%	112%
Police Pension Fund						
Marco	Fixed Income	\$ 42,770,045	11.92%	41,580,683	10.84%	97%
Garcia Hamilton	Fixed Income	17,311,380	4.82%	17,275,568	4.50%	100%
Boston	Large Cap Value	43,176,642	12.03%	\$ 41,060,570	10.71%	95%
Buckhead	Large Cap Value	39,788,170	11.09%	44,177,194	11.52%	111%
Wedgewood	Large Cap Growth	30,097,056	8.39%	37,380,537	9.75%	124%
Sawgrass Asset Management	Large Cap Growth	36,767,969	10.25%	46,043,346	12.01%	125%
DePrince	Small Cap Value	22,807,855	6.36%	20,067,087	5.23%	88%
Congress Asset Management	Mid Cap Growth	22,176,358	6.18%	21,591,725	5.63%	97%
American-Euro/Pac (a)	Foreign Stocks	15,945,635	4.44%	26,513,274	6.91%	166%
Delaware	Foreign Stocks	30,703,639	8.56%	28,218,610	7.36%	92%
Cushing	Alt - MLP/Energy Strategy	21,123,437	5.89%	17,692,860	4.61%	84%
UBS Realty Investors LLC	Alt - Real Estate	23,610,634	6.51%	29,783,016	7.65%	126%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,264,016	1.75%	6,314,218	1.65%	101%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,453,304	1.80%	6,165,795	1.61%	96%
Wells Fargo Adv Govt Money Market Funds	Money Market	54,522	0.02%	54,522	0.01%	100%
Mutual Funds Cash Equivalent (a)	Money Market	15,732	0.00%	15,732	0.00%	100%
Total Police Pension Fund		\$ 359,066,393	100.00%	\$ 383,934,739	100.00%	107%
Total Pension Plans		\$ 978,746,102		\$ 1,018,717,472		

(a) Mutual Funds held by the respective pension plan.

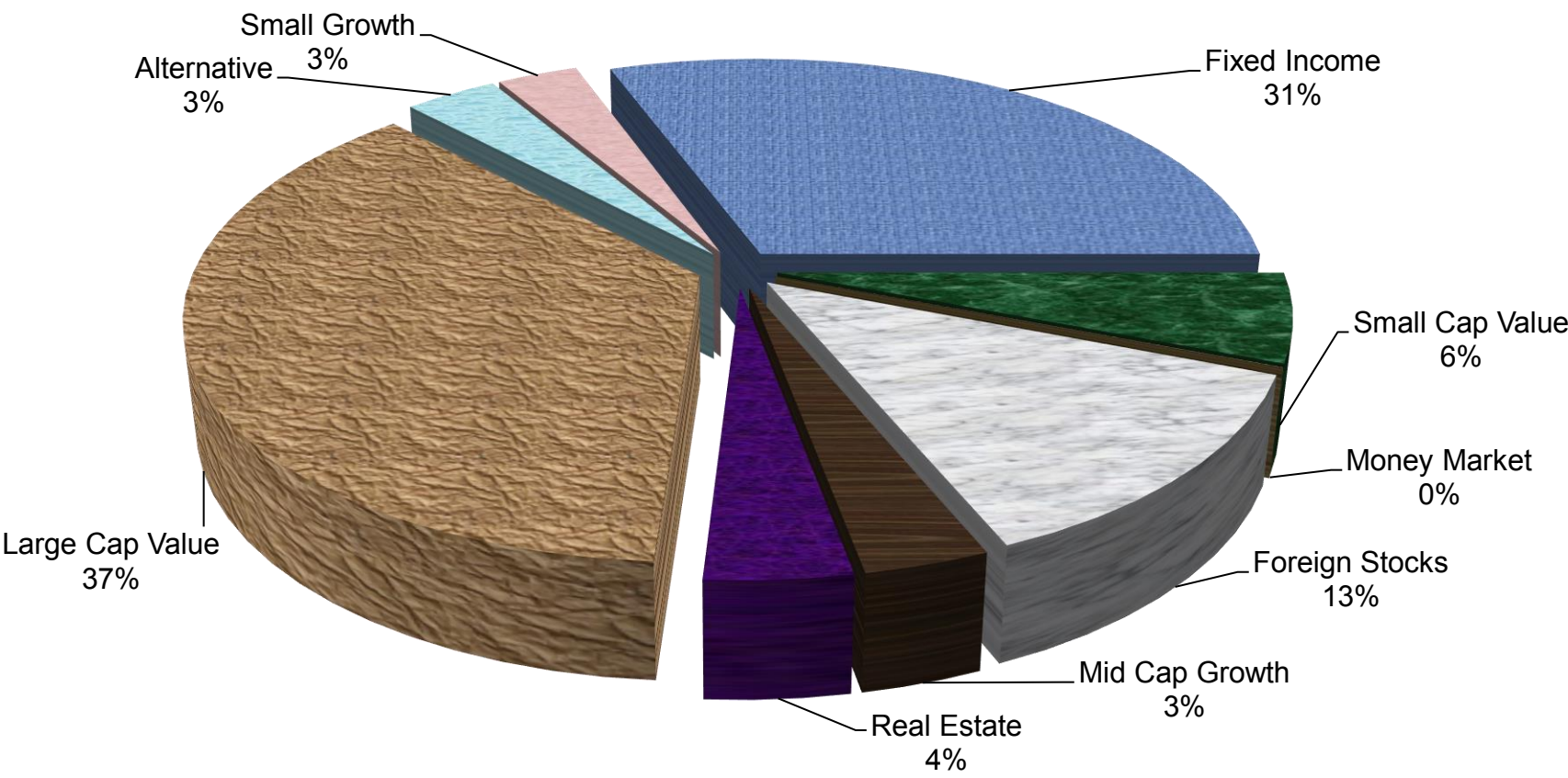
City of St. Petersburg, Florida  
Pension Investments  
Employees Retirement System  
As of December 31, 2018



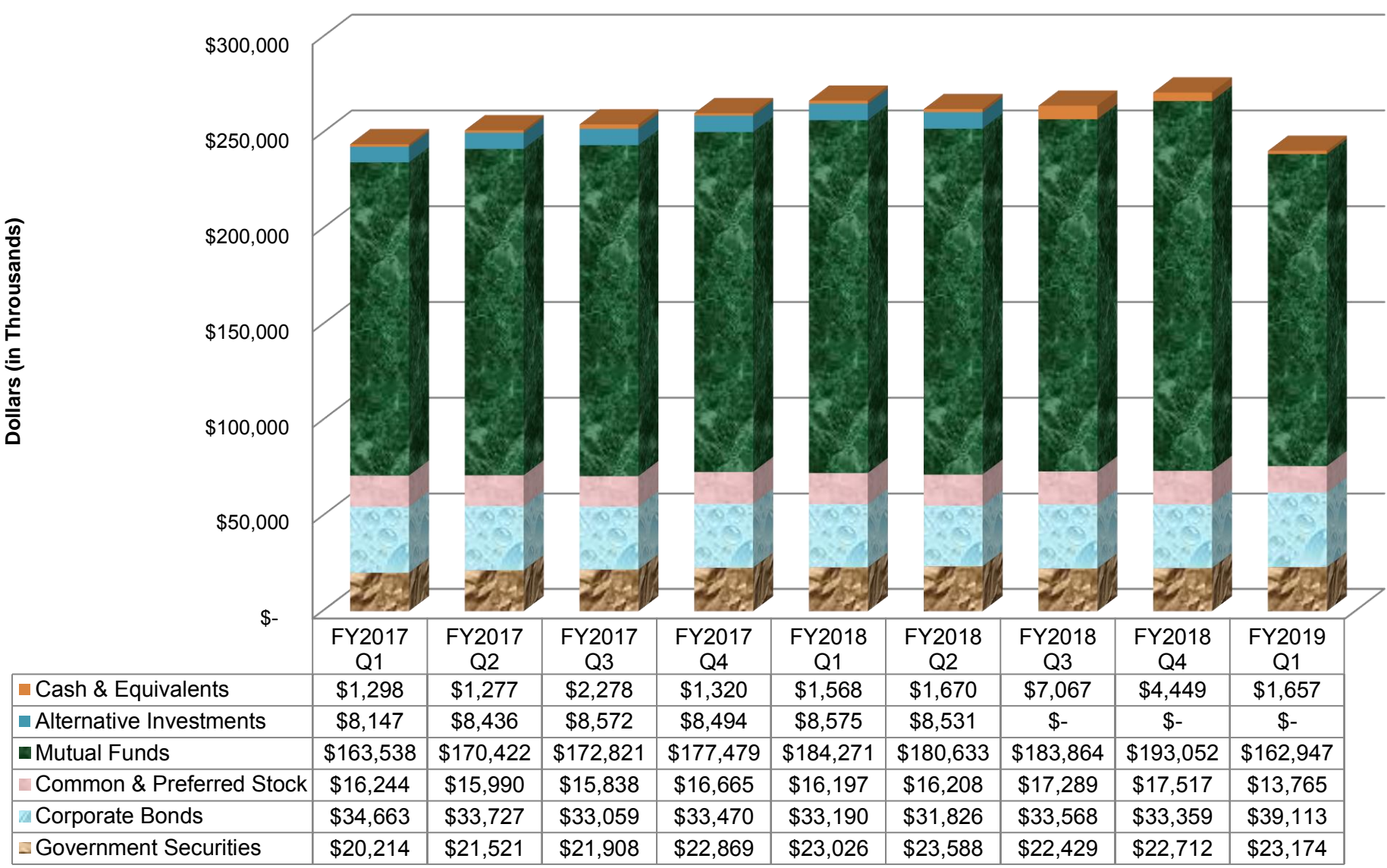


**City of St. Petersburg, Florida**  
*Pension Investments*  
*Fire Pension*  
*As of December 31, 2018*

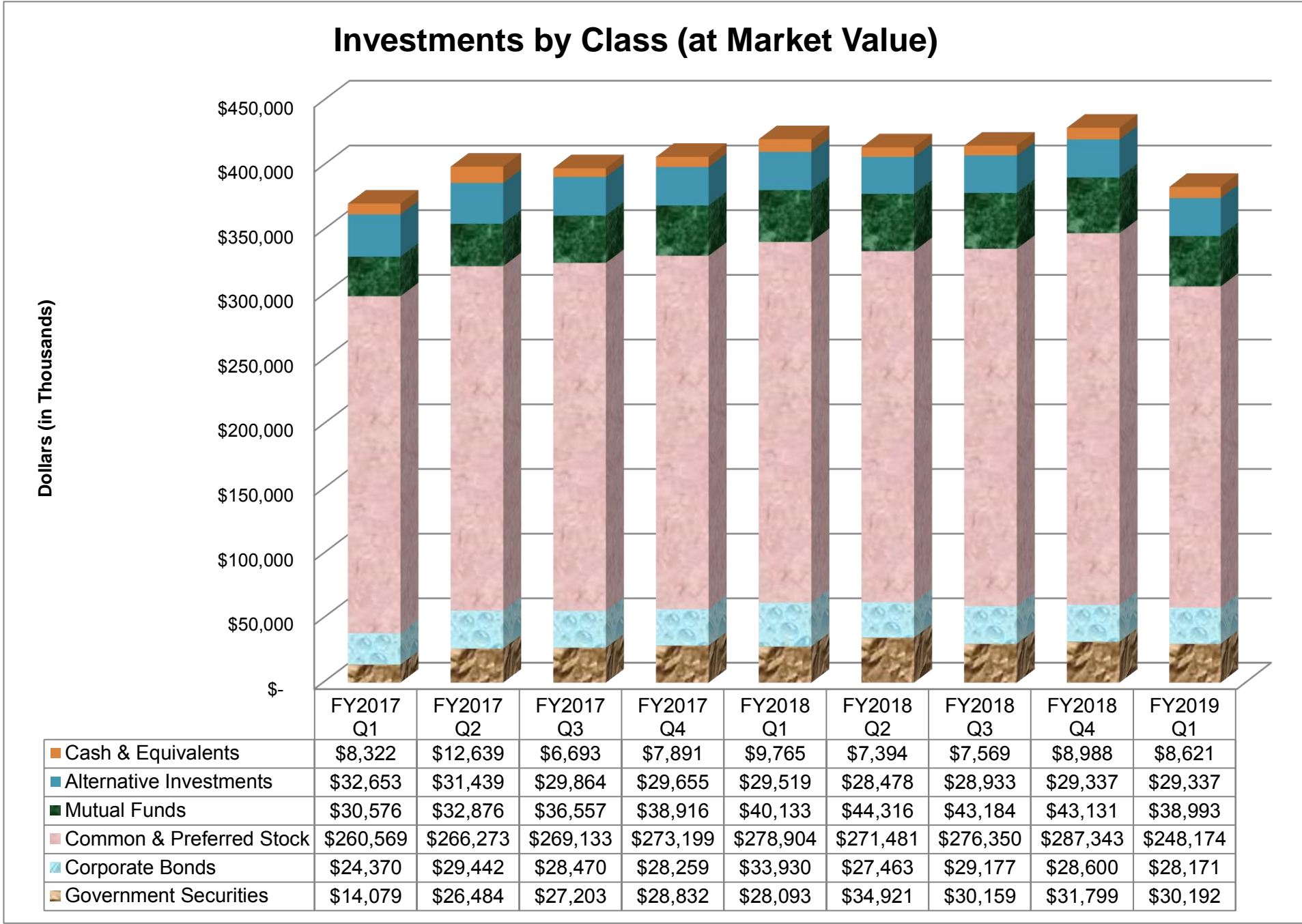
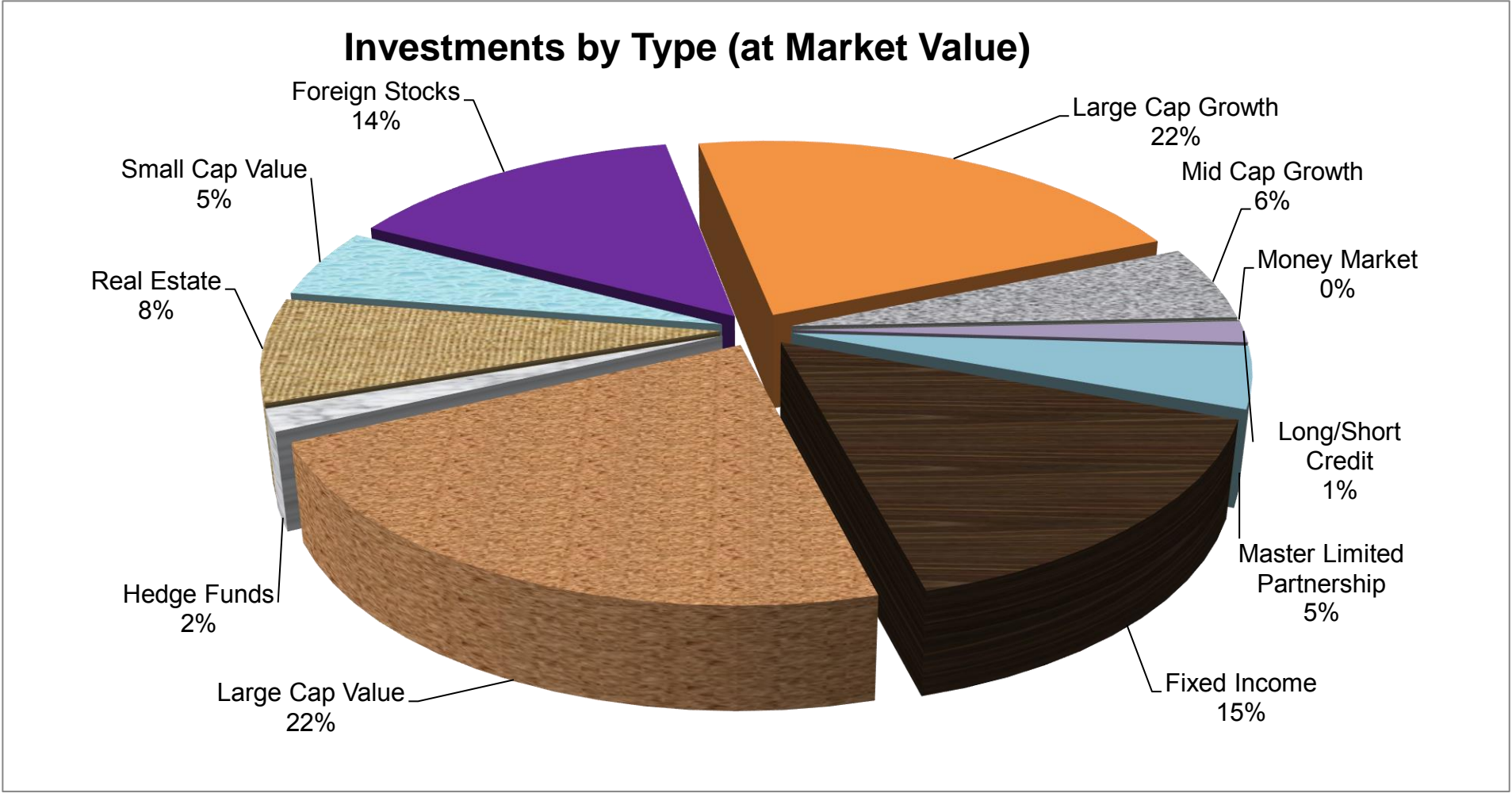
**Investments by Type (at Market Value)**



**Investments by Class (at Market Value)**



City of St. Petersburg, Florida  
Pension Investments  
Police Pension  
As of December 31, 2018





**City of St. Petersburg Pension Funds**  
**Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)**  
**Utilizing the October 1, 2017 Actuarial Valuation Report**

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	404,370,236	234,047,539	425,800,040	416,100,240	253,978,535	404,990,569	102.90%	108.52%	95.11%
11/1/2018	11/30/2018	405,880,123	234,333,088	426,798,619	418,141,027	256,262,634	409,505,547	103.02%	109.36%	95.95%
12/1/2018	12/31/2018	407,406,130	234,623,058	427,808,463	394,125,823	240,656,910	383,934,739	96.74%	102.57%	89.74%
1/1/2019	1/31/2019	408,948,418	234,917,507	428,829,698				0.00%	0.00%	0.00%
2/1/2019	2/28/2019	410,507,151	235,216,490	429,862,454				0.00%	0.00%	0.00%
3/1/2019	3/31/2019	412,082,493	235,520,067	430,906,861				0.00%	0.00%	0.00%
4/1/2019	4/30/2019	413,674,608	235,828,297	431,963,052				0.00%	0.00%	0.00%
5/1/2019	5/31/2019	415,283,665	236,141,238	433,031,158				0.00%	0.00%	0.00%
6/1/2019	6/30/2019	416,909,832	236,458,950	434,111,315				0.00%	0.00%	0.00%
7/1/2019	7/31/2019									
8/1/2019	8/31/2019									
9/1/2019	9/30/2019									

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2018	10/31/2018	465,627,926	248,132,879	461,065,796	416,100,240	253,978,535	404,990,569	89.36%	102.36%	87.84%
11/1/2018	11/30/2018	467,283,300	248,493,075	462,239,903	418,141,027	256,262,634	409,505,547	89.48%	103.13%	88.59%
12/1/2018	12/31/2018	468,954,244	248,858,081	463,426,076	394,125,823	240,656,910	383,934,739	84.04%	96.70%	82.85%
1/1/2019	1/31/2019	470,640,906	249,227,954	464,624,448				0.00%	0.00%	0.00%
2/1/2019	2/28/2019	472,343,436	249,602,754	465,835,149				0.00%	0.00%	0.00%
3/1/2019	3/31/2019	474,061,985	249,982,541	467,058,314				0.00%	0.00%	0.00%
4/1/2019	4/30/2019	475,796,708	250,367,376	468,294,076				0.00%	0.00%	0.00%
5/1/2019	5/31/2019	477,547,757	250,757,321	469,542,573				0.00%	0.00%	0.00%
6/1/2019	6/30/2019	479,315,288	251,152,436	470,803,942				0.00%	0.00%	0.00%
7/1/2019	7/31/2019									
8/1/2019	8/31/2019									
9/1/2019	9/30/2019									

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

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# WEEKI WACHEE

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**City of St. Petersburg**  
**Parks Preservation (Weeki Wachee) Fund Report**  
**Statement of Revenues, Expenditures and Transfers**  
**12/31/2018**

	<u>2018 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
<b>REVENUES AND TRANSFERS IN</b>			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,422,342	123,503	6,545,845
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155	-	155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	8,902,113	(1,196,270)	7,705,843
Transfers In:			
Unused Funds Returned from Capital Projects	445,810	-	445,810
Total Revenues & Transfers In	<u>30,320,533</u>	<u>(1,072,766)</u>	<u>29,247,766</u>
<b>EXPENDITURES AND TRANSFERS OUT</b>			
Total Expenditures and Transfers Out	<u>14,139,165</u>	<u>-</u>	<u>14,139,165</u>
** See Next Page**			
<b>Net Revenues Less Expenditures &amp; Net Transfers</b>	16,181,368	(1,072,766)	15,108,601
<b>Fund Balance Beginning - October 1</b>	-	16,181,368	-
<b>Total Fund Balance</b>	<u>16,181,368</u>	<u>15,108,601</u>	<u>15,108,601</u>
<b>Fund Balance Investment Designation</b>	14,481,941	14,481,941	14,481,941
<b>Fund Balance Maintenance Designation</b>	\$ 407,874	\$ 407,874	407,874
<b>Fund Balance Undesignated</b>	<u>1,291,552</u>	<u>218,786</u>	\$ <u>218,786</u>

**City of St. Petersburg**  
**Parks Preservation (Weeki Wachee) Fund Report**  
**Statement of Revenues, Expenditures and Transfers**  
**12/31/2018**

	<u>Fiscal Year Transferred</u>	<u>2018 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
<b>EXPENDITURES AND TRANSFERS OUT</b>				
Per Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		923,599	-	923,599
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Operating Expenditure Reimbursements for 10 Year maintenance of closed projects	Various	407,874	-	407,874
Total Expenditures and Transfers Out		<u>14,139,165</u>	<u>-</u>	<u>14,139,165</u>

**CITY OF ST. PETERSBURG, FL**  
**PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT**  
**STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS**  
**12/31/2018**

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
<b>REVENUES AND TRANSFERS IN</b>								
Revenues:								
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647
Miscellaneous	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992
Transfers In:								
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639
<b>EXPENDITURES AND TRANSFERS OUT</b>								
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653
Per 04/30/ Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963
<b>Net Revenues Less Expenditures &amp; Net Transfers</b>	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676
<b>Fund Balance Beginning - October 1</b>	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487
<b>Total Fund Balance</b>	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Fiscal Year to Date	Total Since Inception
<b>REVENUES AND TRANSFERS IN</b>								
Revenues:								
Proceeds From Sale of Land	-	-	-	-	-	-	-	14,481,941
Investment Earnings	190,748	279,963	322,202	277,611	374,763	419,719	123,503	6,545,845
Miscellaneous	-	-	-	-	155	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	2,302,562	1,917,732	143,627	723,200	1,616,685	287,207	(1,196,270)	7,705,844
Transfers In:								-
Unused Funds Returned from Capital Projects	-	-	111,110	-	-	-	-	445,810
Total Revenues & Transfers In	2,493,310	2,197,695	576,939	1,000,812	1,991,603	706,926	(1,072,766)	29,247,767
<b>EXPENDITURES AND TRANSFERS OUT</b>								
Operating Expenditures	91,299	104,825	69,959	44,360	55,265	112,269	-	926,795
Transfers Out	542,688	1,784,500	243,095	4,507,000	270,000	1,638,820	-	13,192,370
Op Expenditure of Closed Projects					20,000	-	-	4,675,085
Per 04/30/ Total Expenditures and Transfers Out	633,987	1,889,325	313,054	4,551,360	345,265	1,751,089	-	18,794,250
<b>Net Revenues Less Expenditures &amp; Net Transfers</b>	1,859,323	308,370	263,885	(3,550,548)	1,646,338	(1,044,163)	(1,072,766)	15,108,601
<b>Fund Balance Beginning - October 1</b>	16,698,163	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	-
<b>Total Fund Balance</b>	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	15,108,601	15,108,601

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REPORT ON PARKS  
PRESERVATION (WEEKI  
WACHEE) PORTFOLIO  
(SCOTT OWENS,  
GRAYSTONE)

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# QUARTERLY PERFORMANCE SUMMARY

Prepared for:

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**City of St. Petersburg Parks Preservation Fund  
(Weeki Wachee Proceeds)**

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**As of December 31, 2018**

**Graystone Consulting Tampa**

Charles H. Mulfinger, II, CIMA®  
Managing Director, Wealth Management  
Institutional Consulting Director  
Alternative Investment Director

Scott Owens, CFA®, CIMA®  
Associate Vice President  
Institutional Consultant

Theodore J. (TJ) Loew, CFA®  
Assistant Vice President  
Institutional Consulting Analyst

100 North Tampa Street, Suite 3000  
Tampa, FL 33602  
800-282-0655, ext. 2061 / 813-227-2061

U.S. Equity Market % Returns for the Period Ending December 31, 2018					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	(13.52)	(4.38)	9.26	8.49	12.70
Dow Jones Industrial Average	(11.32)	(3.48)	12.94	9.70	12.43
Russell 1000 Index	(13.82)	(4.78)	9.09	8.21	12.63
Russell 1000 Growth Index	(15.89)	(1.51)	11.15	10.41	14.14
Russell 1000 Value Index	(11.72)	(8.27)	6.95	5.95	11.02
Russell 2000 Index	(20.20)	(11.01)	7.36	4.41	10.44
Russell 2000 Growth Index	(21.65)	(9.31)	7.24	5.13	11.25
Russell 2000 Value Index	(18.67)	(12.86)	7.37	3.61	9.57
Russell 3000 Index	(14.30)	(5.24)	8.97	7.91	12.46
Russell 3000 Growth Index	(17.14)	(3.07)	10.49	9.78	13.76
Russell 3000 Value Index	(12.24)	(8.58)	7.01	5.77	10.91
Russell Midcap Index	(15.37)	(9.06)	7.04	6.26	11.49
Russell Midcap Growth Index	(15.99)	(4.75)	8.59	7.42	12.27
Russell Midcap Value Index	(14.95)	(12.29)	6.06	5.44	10.89
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					

S&P 500 Sector % Returns for the Period Ending December 31, 2018	
	Quarter
Utilities	1.40
Real Estate	(3.80)
Consumer Staples	(5.20)
Health Care	(8.70)
Materials	(12.30)
Financials	(13.10)
Communication Services	(13.20)
Consumer Discretionary	(16.40)
Industrials	(17.30)
Technology	(17.30)
Energy	(23.80)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.	
Source: MAX	

Developed Markets Equity % Returns for the Period Ending December 31, 2018				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	(12.54)	(13.79)	(12.16)	(10.54)
MSCI Europe	(12.72)	(14.86)	(11.20)	(10.02)
MSCI Far East	(12.72)	(11.83)	(15.18)	(13.64)
MSCI Pacific ex. Japan	(7.94)	(10.30)	(6.53)	(4.35)
MSCI The World	(13.31)	(8.20)	N/A	N/A
MSCI World ex. U.S.	(12.78)	(14.09)	(11.99)	(10.41)
<i>National Indices</i>				
MSCI Hong Kong	(4.53)	(7.83)	(4.48)	(7.70)
MSCI Ireland	(17.72)	(25.02)	N/A	N/A
MSCI Japan	(14.20)	(12.58)	(17.13)	(14.85)
MSCI Singapore	(6.71)	(9.37)	(6.94)	(7.58)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Emerging Markets Equity % Returns for the Period Ending December 31, 2018				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	(7.40)	(14.25)	(7.36)	(9.74)
<i>National Indices</i>				
MSCI China	(10.73)	(18.75)	(10.69)	(18.58)
MSCI Malaysia	(5.81)	(6.03)	(10.69)	(18.58)
MSCI Taiwan	(13.67)	(8.16)	(13.09)	(5.14)
MSCI Thailand	(10.20)	(5.26)	(10.20)	(5.26)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: MAX				

Fixed Income % Returns for the Period Ending December 31, 2018					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.57	1.86	0.99	0.60	0.32
Barclays Capital Aggregate	1.64	0.01	2.06	2.52	3.77
Barclays Capital Credit	0.01	(2.11)	3.16	3.21	5.94
Barclays Capital Govt/Credit	1.46	(0.42)	2.19	2.53	3.95
Barclays Capital Government	2.54	0.89	1.41	1.99	2.66
Barclays Capital High Yield	(4.54)	(2.08)	7.23	3.84	9.46
Barclays Capital Intermediate Govt/Credit	1.65	0.88	1.70	1.86	3.22
Barclays Capital Long Govt/Credit	0.78	(4.68)	4.03	5.37	7.11
Barclays Capital Mortgage Backed	2.08	0.99	1.71	2.53	3.33
Barclays Capital Municipal	1.69	1.28	2.30	3.82	4.75
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	(3.79)	(3.33)	6.92	3.20	9.24
Barclays Global Treasury ex. U.S.	1.01	(1.88)	3.44	0.06	2.35
Barclays Capital Majors ex. U.S.	2.15	(0.77)	3.29	0.43	2.08
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: MAX					



**SUMMARY OF RELEVANT FACTS**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of December 31, 2018**

Manager Allocation Summary	\$ Assets	% Target	% Actual
<b>Equity</b>			
Large Cap Value	\$1,947,381	12.50%	12.98%
Large Cap Growth	\$1,814,784	12.50%	12.10%
Mid Cap Value	\$448,844	2.50%	2.99%
Mid Cap Growth	\$312,431	2.50%	2.08%
Small Cap Value	\$431,670	2.50%	2.88%
Small Cap Growth	\$303,340	2.50%	2.02%
International Value	\$1,121,321	7.50%	7.48%
International Growth	\$1,122,740	7.50%	7.48%
Emerging Markets	\$749,153	5.00%	4.99%
Public REIT	\$746,026	5.00%	4.97%
<b>Sub-Total Equity</b>	<b>\$8,997,690</b>	<b>60.00%</b>	<b>59.98%</b>
<b>Fixed Income</b>			
Short-Term Fixed Income	\$4,477,528	30.00%	29.85%
Global Fixed Income	\$1,220,177	7.50%	8.13%
Emerging Markets Fixed Income	\$303,177	2.50%	2.02%
Non-Managed Cash Equivalent	\$2,097	0.00%	0.01%
<b>Sub-Total Fixed Income</b>	<b>\$6,002,979</b>	<b>40.00%</b>	<b>40.02%</b>
<b>Total Portfolio</b>	<b>\$15,000,669</b>	<b>100.00%</b>	<b>100.00%</b>

**Unified Managed Account**

Total Assets	100.00%	\$14,998,572
Blackrock - Equity Dividend	12.98%	\$1,947,381
ClearBridge - Large Growth	12.10%	\$1,814,784
Kennedy - Mid Value	2.99%	\$448,844
Congress - Mid Growth	2.08%	\$312,431
Kayne Anderson - Small Value	2.88%	\$431,670
RBC - Small Growth	2.02%	\$303,340
Lazard - International Value	7.48%	\$1,121,321
Harding Loevner - International Growth	7.49%	\$1,122,740
Lazard - Emerging Markets	4.99%	\$749,153
Vanguard - REIT ETF	4.97%	\$746,026
Sage - Short Term Fixed Income	29.85%	\$4,477,528
Templeton - Global Fixed Income	8.14%	\$1,220,177
PIMCO - Emerging Local Fixed Income	2.02%	\$303,177

Other Important Facts:	
Total Portfolio	\$15,000,669
Total Fees	(\$28,378)
Total Gain/(Loss) Before Fees	(\$1,194,781)
Total Gain/(Loss) After Fees	(\$1,223,159)

	Cash Flow Analysis		
	Quarter to Date	One Year	Since Inception
Beginning Market Value	\$16,223,828	\$15,814,295	\$17,512,654
Net Contributions	\$0	\$0	(\$4,419,371)
Fees	(\$28,378)	(\$110,564)	(\$288,376)
Income	\$128,430	\$445,277	\$1,091,446
Return on Investments	(\$1,323,212)	(\$1,148,340)	\$1,104,315
<i>Total Gross Return</i>	<i>(\$1,194,781)</i>	<i>(\$703,063)</i>	<i>\$2,195,761</i>
Ending Market Value	\$15,000,669	\$15,000,669	\$15,000,669

**Deposit & Disbursement Account**

Total Assets	100.00%	\$2,097
Cash	100.00%	\$2,097
Fees		\$0
Gain/(Loss) Before Fees		\$0

**BREAKDOWN OF RETURNS**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of December 31, 2018**

		Gross of Fees	Net of Fees	
		Return	Return	Russell 1000 Value
<b>Blackrock - Equity Dividend</b>				
	Quarter	(12.71)		(11.72)
	1 Year	(6.72)		(8.27)
	Since 3/31/2016	8.73		6.97
<b>ClearBridge - Large Growth</b>				Russell 1000 Growth
	Quarter	(13.61)		(15.89)
	1 Year	(0.05)		(1.51)
	Since 8/31/2017	6.94		5.65
<b>Kennedy - Mid Value</b>				Russell Mid Value
	Quarter	(15.10)		(14.95)
	1 Year	(13.42)		(12.29)
	Since 3/31/2016	8.07		5.14
<b>Congress - Mid Growth</b>				Russell Mid Growth
	Quarter	(12.83)		(15.99)
	1 Year	(4.41)		(4.75)
	Since 3/31/2016	8.34		9.17
<b>Kayne Anderson - Small Value</b>				Russell 2000 Value
	Quarter	(16.91)		(18.67)
	1 Year	(12.43)		(12.86)
	Since 3/31/2016	8.14		7.40
<b>RBC - Small Growth</b>				Russell 2000 Growth
	Quarter	(20.05)		(21.65)
	1 Year	(2.66)		(9.31)
	Since 8/31/2017	4.33		0.01
<b>Lazard - International Value</b>				MSCI EAFE (Net)
	Quarter	(13.03)		(12.54)
	1 Year	(12.42)		(13.79)
	Since 3/31/2016	3.24		4.28
<b>Harding Loevner - International Growth</b>				MSCI ACWI ex US (Net)
	Quarter	(14.54)		(11.46)
	1 Year	(13.28)		(14.20)
	Since 3/31/2016	5.67		5.03
<b>Lazard - Emerging Markets</b>				MSCI EM (Net)
	Quarter	(4.91)		(7.47)
	1 Year	(17.82)		(14.58)
	Since 3/31/2016	8.31		7.92
<b>Vanguard - REIT ETF</b>				MSCI REIT (Gross)
	Quarter	(6.39)		(6.72)
	1 Year	(6.18)		(4.57)
	Since 3/31/2016	(0.16)		0.87
<b>Sage - Short Term Fixed Income</b>				ML Tsy 1-3 Year
	Quarter	0.76		1.30
	1 Year	1.57		1.59
	Since 3/31/2016	1.17	72	0.72

Templeton - Global Fixed Income		Gross of Fees Return	Net of Fees Return	Citi WGBI Unhedged
Quarter		1.70		1.75
1 Year		1.49		(0.84)
Since 3/31/2016		3.89		0.41
PIMCO - Emerging Markets Fixed Income		JPM GBI-EM Unhedged		
Quarter		1.55		2.83
1 Year		(7.65)		(6.72)
Since 3/31/2016		2.67		2.71
Total Fund		Policy Index		
Quarter		(7.37)	(7.54)	(7.21)
1 Year		(4.48)	(5.14)	(4.87)
Since 3/31/2016		4.89	4.21	4.75

Policy Index = 12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged

**CASH FLOW ANALYSIS**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of December 31, 2018**

	Quarter to Date	One Year	Since Inception 3/31/2016
Beginning Market Value	\$16,223,828	\$15,814,295	\$17,512,654
Net Contributions	\$0	\$0	(\$4,419,371)
Fees	(\$28,378)	(\$110,564)	(\$288,376)
Income	\$128,430	\$445,277	\$1,091,446
Return on Investments	(\$1,323,212)	(\$1,148,340)	\$1,104,315
<i>Total Gross Return</i>	<i>(\$1,194,781)</i>	<i>(\$703,063)</i>	<i>\$2,195,761</i>
Ending Market Value	\$15,000,669	\$15,000,669	\$15,000,669
Gross % Return	(7.37)	(4.48)	4.89
Net % Return	(7.54)	(5.14)	4.21
Policy Index	(7.21)	(4.87)	4.75

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed.  
Past performance is not a guarantee of future results.

# COMPLIANCE CHECKLIST

## City of St. Petersburg Parks Preservation Fund (Weekly Wachee Proceeds)

As of December 31, 2018

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<b><u>Equity Portfolio</u></b>				<b><u>Total Portfolio</u></b>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		N/A	Yes
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		N/A	No
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
<b><u>Blackrock (Equity Dividend) - Large Cap Value</u></b>				<b><u>Harding Loevner - International Growth</u></b>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Value	N/A	Yes		Return > MSCI ACWI ex US (Net)	N/A	Yes	
<b><u>ClearBridge - Large Cap Growth</u></b>				<b><u>Lazard - Emerging Markets</u></b>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Growth	N/A	Yes		Return > MSCI Emerging Markets (Net)	N/A	Yes	
<b><u>Kennedy - Mid Cap Value</u></b>				<b><u>Vanguard REIT ETF</u></b>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Value	N/A	Yes		Return > MSCI REIT	N/A	No	
<b><u>Congress - Mid Cap Growth</u></b>				<b><u>Sage - Short Term Fixed Income</u></b>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Growth	N/A	No		Return > ML 1-3 Year Treasury	N/A	Yes	
<b><u>Kayne Anderson - Small Cap Value</u></b>				<b><u>Templeton Global Bond Fund</u></b>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Value	N/A	Yes		Return > Citi World Gov't Bond Unhedged	N/A	Yes	
<b><u>RBC - Small Cap Growth</u></b>				<b><u>PIMCO EM Local Bond Fund</u></b>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund			Yes
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Growth	N/A	Yes		Return > JPM GBI -EM Unhedged	N/A	No	
<b><u>Lazard - International Value</u></b>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>					
Return > MSCI EAFE (Net)	N/A	No					

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**Consulting & Management Fee Billing Summary**  
**City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)**  
**As of December 31, 2018**

**Unified Managed Account 745-040772**

<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
10/12/2018	\$16,210,834.19	7/1/2018	9/30/2018	\$15,561.36	0.38%	\$12,816.34	0.31%	\$28,377.70	0.70%
7/16/2018	\$15,799,887.36	4/1/2018	6/30/2018	\$15,033.57	0.38%	\$12,348.33	0.31%	\$27,381.90	0.70%
4/13/2018	\$15,756,635.85	1/1/2018	3/31/2018	\$14,831.07	0.38%	\$12,224.25	0.31%	\$27,055.32	0.70%
1/16/2018	\$15,804,550.74	10/1/2017	12/31/2017	\$15,202.88	0.38%	\$12,546.09	0.31%	\$27,748.97	0.70%
10/13/2017	\$17,243,771.31	7/1/2017	9/30/2017	\$16,472.58	0.38%	\$13,610.65	0.31%	\$30,083.23	0.69%
7/17/2017	\$16,682,312.61	4/1/2017	6/30/2017	\$15,803.62	0.38%	\$12,836.34	0.31%	\$28,639.96	0.69%
4/17/2017	\$16,392,220.12	1/1/2017	3/31/2017	\$15,379.57	0.38%	\$12,452.57	0.31%	\$27,832.14	0.69%
1/17/2017	\$15,787,927.53	10/1/2016	12/31/2016	\$15,146.73	0.38%	\$12,694.57	0.32%	\$27,841.30	0.70%
10/14/2016	\$15,555,857.59	7/1/2016	9/30/2016	\$14,942.57	0.38%	\$12,481.43	0.32%	\$27,424.00	0.70%
7/15/2016	\$16,292,005.79	4/1/2016	6/30/2016	\$15,410.76	0.38%	\$12,911.22	0.32%	\$28,321.98	0.70%
4/4/2016	\$17,497,087.10	3/9/2016	3/31/2016	\$4,162.62	0.38%	\$3,506.99	0.32%	\$7,669.61	0.70%

**Breakdown of Manager and Fund Fees/Expenses**

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
Templeton - Global Fixed Income	0.66% *
PIMCO - Emerging Local Fixed Income	1.00% *

\* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

**Tactical Asset Allocation Reasoning****Global Equities**

## Relative Weights

US	Equal Weight	US equities have done exceptionally well since the global financial crisis, but they are now in the latter stages of a cyclical bull market. While the acceleration of the Trump/Republican progrowth agenda has created a booming economy and earnings outlook, it may also be sowing the seeds for the end of the cycle as the Fed is forced to raise rates and tighten policy in a more deliberate manner. With the exceptional run in growth and small-cap stocks, we reduced positions in both and favor large-cap value stocks back in July and that has worked well. We would be aggressive buyers of the S&P 500 at 2,500 or lower.
International Equities (Developed Markets)	Overweight	We maintain constructive on Japanese and European equity markets in the long term. The populist movements around the world are now spreading to Italy, which may spur further fiscal support from Germany and France. This would be a potential positive catalyst. Japan is in a secular bull market.
Emerging Markets	Overweight	Emerging market (EM) equities are underperforming in 2018. Some of this is simply the result of a market that needs to consolidate strong gains the past few years. However, it is also directly related to the Fed's tightening campaign. We expect EM to find support not far from current levels and believe 2019 will be a better year.

**Global Fixed Income**

US Investment Grade	Underweight	We have recommended shorter-duration (maturities) since March 2013, given the extremely low yields and potential capital losses associated with rising interest rates from such low levels. While interest rates have remained exceptionally low, US economic data have been very strong recently and the Fed is now raising rates at an accelerating pace. Adding some longer duration when 10-year US Treasury yields are above 3% makes sense.
International Investment Grade	Underweight	Yields are even lower outside the US, leaving very little value in international fixed income, particularly as the global economy begins to recover more broadly. While interest rates are likely to stay low, the offsetting diversification benefits do not warrant much, if any, position, in our view.
Inflation-Protected Securities	Overweight	With deflationary fears having become extreme in 2015 and early 2016, these securities still offer relative value in the context of our forecasted acceleration in global growth and our expectations for oil prices and the US dollar's year-over-year rate of change to revert toward 0%. That view played out in 2016 and 2017 but has not yet run its course.
High Yield	Underweight	We have zero exposure to high yield having reduced it completely in January. While credit spreads have likely reached a low for this cycle, they have been slow to rise. We think the risk of spreads widening have increased significantly with the rising risk of an earnings recession next year.

**Alternative Investments**

Real Estate/REITS	Underweight	Real estate investment trusts (REITs) have underperformed global equities since mid-2016 when interest rates bottomed. We think it is still too early to reconsider our underweight zero allocation given the further rise in rates we expect and deteriorating fundamentals for the industry. Non-US REITs should be favored relative to domestic REITs.
Master Limited Partnerships/Energy Infrastructure	Overweight	Master limited partnerships (MLPs) have traded better since their capitulation in March around the FERC regulatory announcement. However, recent price action has been much worse than expected given their 8% to 10% yields. We stick with this group as a hybrid cyclical with defensive characteristics.
Hedged Strategies (Hedge Funds and Managed Futures)	Equal Weight	This asset category can provide uncorrelated exposure to traditional risk-asset markets. It tends to outperform when traditional asset categories are challenged by growth scares and/or interest rate volatility spikes. As volatility becomes more persistent in 2018, these strategies should do better than in recent years.



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# BUDGET V. ACTUAL

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## MEMORANDUM

### Finance Department

TO: Rick Kriseman, Mayor  
Members of City Council  
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: January 24, 2019

SUBJECT: Summary of Quarterly Financial Reports for the period ending December 31, 2018

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#### Financial Reports Contents

Attached please find the quarterly financial statements for December 31, 2018. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of December 31, 2018. The total expenditures column does not include encumbrances; encumbrances as of December 31, 2018 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative December 31, 2017 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2018 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund

at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2018 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

#### Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the three months ended December 31, 2018 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

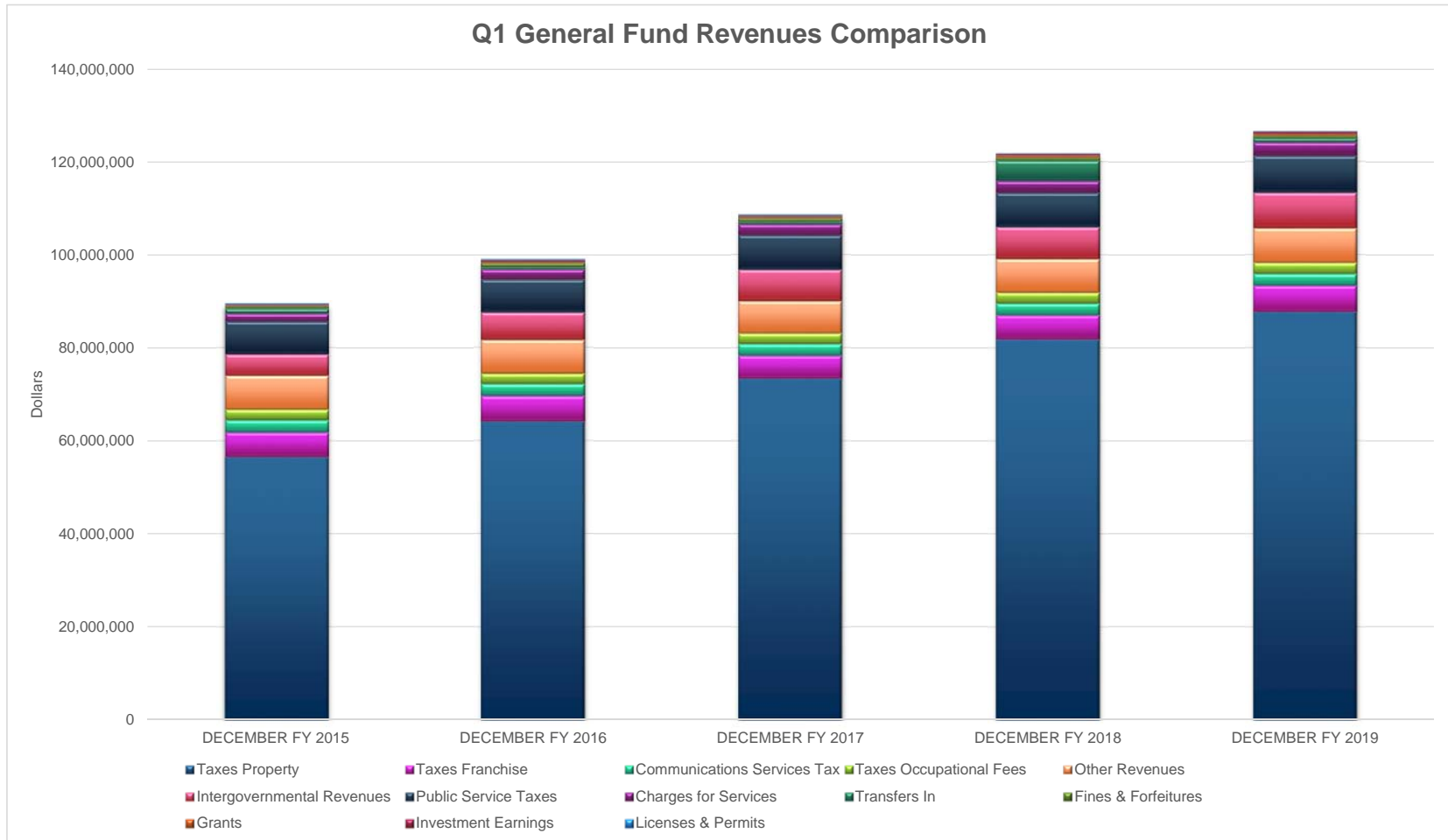
The financial results for the three months ended December 31, 2018 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

Fund Balance as of October 1, 2018 reflects the unaudited results of fiscal year 2017 and may be subject to year-end financial reporting adjustments. Final financial reports for the year ended September 30, 2017, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, will be completed by February 28<sup>th</sup>, 2019.

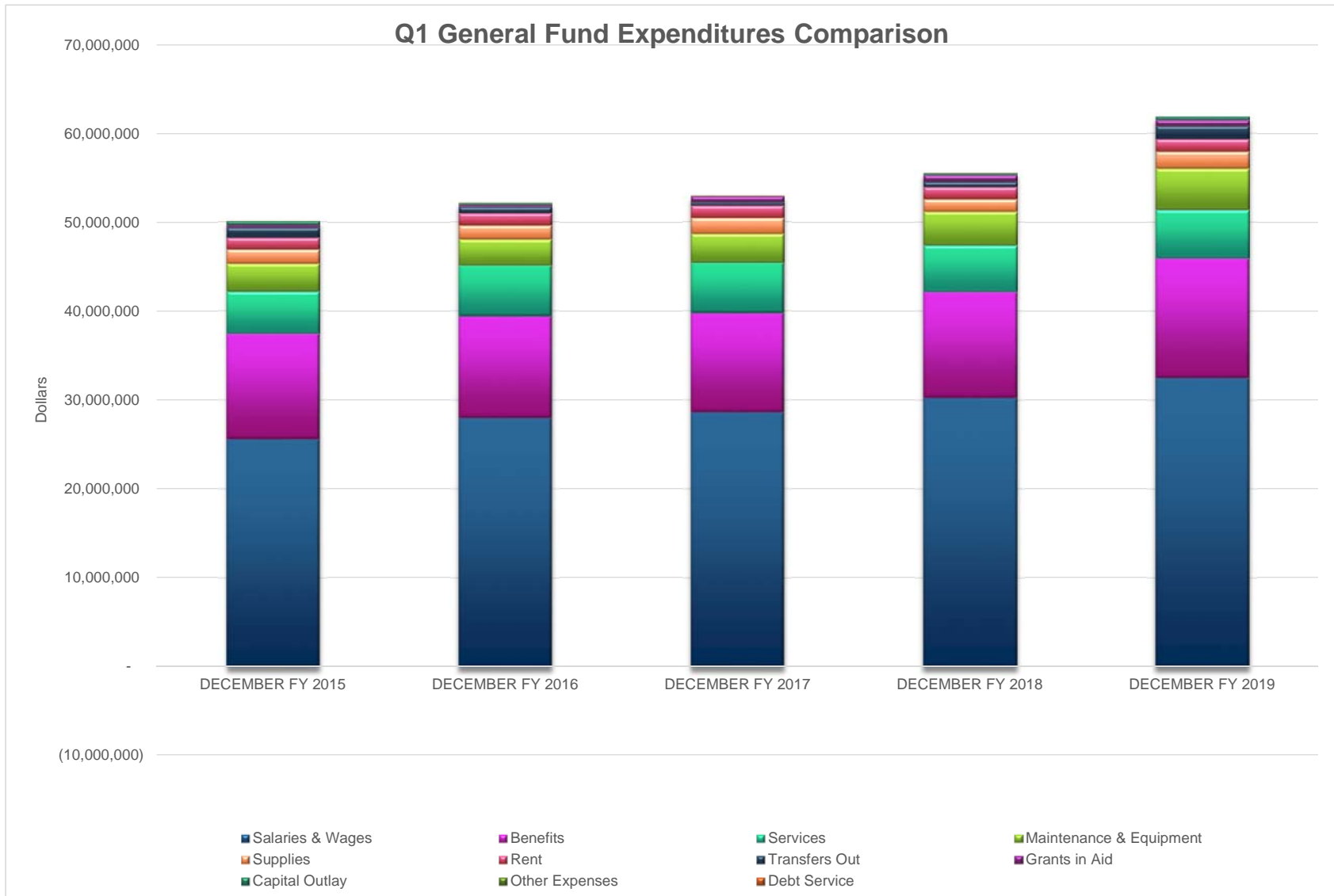
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of December 31, 2018.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida  
Sources of Revenue - General Funds Group  
Actual as of December 31, 2018 and Prior



City of St. Petersburg, Florida  
Expenditures - General Funds Group  
Actual as of December 31, 2018 and Prior



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# SUMMARIZED FINANCIAL REPORTING BY FUND

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City of St. Petersburg, Florida  
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)  
Governmental Funds  
For the Three Months Ended December 31, 2018

	Fund Balance 10/1/2018 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 09/30/18	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/18
<b>Governmental Funds</b>									
<b>General Funds Group</b>									
General Fund	\$ 33,073,236	\$ 120,763,378	\$ 59,709,195	\$ 61,054,183	\$ 3,554,816	\$ 64,608,999	\$ 97,682,235	\$ (4,649,373)	\$ 93,032,862
Preservation Reserve	222,652	17,565	-	17,565	-	17,565	240,217	796	241,013
Economic Stability	26,547,528	143,680	-	143,680	125,000	268,680	26,816,208	(192,105)	26,624,103
Assessment Revenue	268,327	3,213	7,244	(4,031)	-	(4,031)	264,296	3,294	267,590
Arts in Public Places	829,911	2,071	45,945	(43,874)	310,500	266,626	1,096,537	2,356	1,098,893
Technology & Infrastructure	6,421,981	295,809	680,519	(384,710)	-	(384,710)	6,037,271	77,318	6,114,589
<b>Total General Funds Group</b>	<b>67,363,635</b>	<b>121,225,716</b>	<b>60,442,903</b>	<b>60,782,813</b>	<b>3,990,316</b>	<b>64,773,129</b>	<b>132,136,764</b>	<b>(4,757,714)</b>	<b>127,379,050</b>
<b>Special Revenue Funds</b>									
Community Redevelopment Districts									
Bayboro Harbor Tax Increment District	960,037	2,287	-	2,287	-	2,287	962,324	6,874	969,198
Intown West Tax Increment District	5,105,656	20,503	-	20,503	-	20,503	5,126,159	61,641	5,187,800
South St. Petersburg Redevelopment District	2,084,716	4,477	-	4,477	(5,372,834)	(5,368,357)	(3,283,641)	17,330	(3,266,311)
Downtown Redevelopment District	19,721,813	101,798	-	101,798	(4,450,691)	(4,348,893)	15,372,920	325,227	15,698,147
Grants									
Community Development Block Grant	884,541	138,623	218,668	(80,045)	-	(80,045)	804,496	8,736	813,232
Emergency Shelter Grant Fund	-	15,619	15,619	-	-	-	-	-	-
Home Program	253,759	191,561	154,278	37,283	-	37,283	291,042	-	291,042
Neighborhood Stabilization Program	429,752	4,600	105,479	(100,879)	-	(100,879)	328,873	6,676	335,549
Federal Operating Grant	-	-	-	-	-	-	-	-	-
Weeki Wachee	16,181,368	(1,072,766)	-	(1,072,766)	-	(1,072,766)	15,108,602	(657,450)	14,451,152
Professional Sports Facility Sales Tax	111,968	500,015	-	500,015	(497,670)	2,345	114,313	43	114,356
Building Permits	13,389,996	1,949,140	1,547,939	401,201	-	401,201	13,791,197	241,808	14,033,005
Local Law Enforcement Trust									
Local Law Enforcement State Trust Fund	614,402	29,622	112,139	(82,517)	-	(82,517)	531,885	(8,184)	523,701
Federal Justice Forfeiture Fund	236,159	15,775	103,914	(88,139)	-	(88,139)	148,020	(50,208)	97,812
Federal Treasury Forfeiture Fund	86,398	-	-	-	-	-	86,398	-	86,398
Emergency Medical Services	1,329,266	3,410,109	3,633,846	(223,737)	-	(223,737)	1,105,529	9,951	1,115,480
Local Housing Assistance Trust	2,168,021	508,018	503,747	4,271	-	4,271	2,172,292	20,831	2,193,123
Community Housing Trust	240,502	299	-	299	-	299	240,801	898	241,699
School Crossing Guard Fund	61,171	120,021	30	119,991	(109,474)	10,517	71,688	(413)	71,275
Police Grant Fund	(2,185)	27,062	16,749	10,313	-	10,313	8,128	-	8,128
Police Officer's Training Fund	105,095	9,663	19,749	(10,086)	-	(10,086)	95,009	1,536	96,545
Donation Funds	495,981	47,733	36,261	11,472	840	12,312	508,293	4,060	512,353
<b>Total Special Revenue Funds</b>	<b>64,458,416</b>	<b>6,024,159</b>	<b>6,468,418</b>	<b>(444,259)</b>	<b>(10,429,829)</b>	<b>(10,874,088)</b>	<b>53,584,328</b>	<b>(10,644)</b>	<b>53,573,684</b>
<b>Debt Service Funds</b>									
Professional Sports Facility Sales Tax Debt Service	1,790,269	-	1,787,793	(1,787,793)	497,670	(1,290,123)	500,146	-	500,146
Banc of America	-	-	-	-	-	-	-	-	-
Public Service Tax	1,790,100	-	1,630,719	(1,630,719)	685,922	(944,797)	845,303	-	845,303
TD Bank	5,974	-	9,462,007	(9,462,007)	7,389,182	(2,072,825)	(2,066,851)	-	(2,066,851)
Banc of America Leasing & Capital	23,547	-	179,730	(179,730)	37,097	(142,633)	(119,086)	-	(119,086)
<b>Total Debt Service Funds</b>	<b>3,609,890</b>	<b>-</b>	<b>13,060,249</b>	<b>(13,060,249)</b>	<b>8,609,871</b>	<b>(4,450,378)</b>	<b>(840,488)</b>	<b>-</b>	<b>(840,488)</b>
<b>Capital Project Funds</b>									
Local Option Sales Surtax Improvements	62,612,589	4,746,231	2,836,605	1,909,626	(6,565,000)	(4,655,374)	57,957,215	1,076,045	59,033,260
General Capital Improvements	66,003,991	680,565	11,657,555	(10,976,990)	9,105,853	(1,871,137)	64,132,854	363,381	64,496,235
Housing Capital Improvements	296,728	6,936	10,646	(3,710)	250,000	246,290	543,018	3,548	546,566
Transportation Capital Improvement	12,983,714	307,348	154,025	153,323	-	153,323	13,137,037	207,444	13,344,481
Downtown Parking Garage	2,193,452	12,441	(20,812)	33,253	1,187,500	1,220,753	3,414,205	37,401	3,451,606
Weeki Wachee	2,007,640	-	33,017	(33,017)	-	(33,017)	1,974,623	-	1,974,623
<b>Total Capital Project Funds</b>	<b>146,098,114</b>	<b>5,753,521</b>	<b>14,671,036</b>	<b>(8,917,515)</b>	<b>3,978,353</b>	<b>(4,939,162)</b>	<b>141,158,952</b>	<b>1,687,819</b>	<b>142,846,771</b>
<b>Permanent Funds</b>									
Library Trust	234,914	1,086	-	1,086	-	1,086	236,000	3,265	239,265
Kopsick Palm Arboretum Trust	156,794	(9,756)	-	(9,756)	(840)	(10,596)	146,198	(146,198)	-
Fire Rescue & EMS Awards	34,480	114	-	114	-	114	34,594	344	34,938
<b>Total Permanent Funds</b>	<b>426,188</b>	<b>(8,556)</b>	<b>-</b>	<b>(8,556)</b>	<b>(840)</b>	<b>(9,396)</b>	<b>416,792</b>	<b>(142,589)</b>	<b>274,203</b>
<b>Total Governmental Funds</b>	<b>\$ 281,956,243</b>	<b>\$ 132,994,840</b>	<b>\$ 94,642,606</b>	<b>\$ 38,352,234</b>	<b>\$ 6,147,871</b>	<b>\$ 44,500,105</b>	<b>\$ 326,456,348</b>	<b>\$ (3,223,128)</b>	<b>\$ 323,233,220</b>

\* Total expenditures does not include encumbrances outstanding as of December 31, 2018.

\*\* The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2018 beginning fund balance that may be subject to year end financial reporting adjustments.



City of St. Petersburg, Florida  
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)  
Proprietary Funds  
For the Three Months Ended December 31, 2018

	Fund Balance 10/1/2018 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 09/30/18	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/18
<b>PROPRIETARY FUNDS</b>									
<b>ENTERPRISE FUNDS</b>									
Water Resources:									
Water Resources	\$ 67,721,054	\$ 36,491,338	\$ 20,400,514	\$ 16,090,824	\$ (16,115,686)	\$ (24,862)	\$ 67,696,192	\$ (50,331,437)	\$ 17,364,755
Water Cost Stabilization	91,386,113	546,454	-	546,454	(546,454)	-	91,386,113	(3,776,441)	87,609,672
Water Resources Debt	41,327,131	120,690,095	139,207,169	(18,517,074)	8,008,308	(10,508,766)	30,818,365	497,201	31,315,566
Water Resources Capital Projects	135,874,061	86,521,351	(1,998,328)	88,519,679	5,000,000	93,519,679	229,393,740	270,382	229,664,122
Water Resources Equipment Replacement	2,341,300	4,477	(449,017)	453,494	454,257	907,751	3,249,051	17,330	3,266,381
Stormwater:									
Stormwater Utility Operating	110,436,441	4,825,713	3,053,712	1,772,001	(1,753,532)	18,469	110,454,910	(102,698,040)	7,756,870
Stormwater Debt Service	546,905	-	546,905	(546,905)	525,417	(21,488)	525,417	-	525,417
Stormwater Drainage Capital	7,443,461	39,218	909,897	(870,679)	287,500	(583,179)	6,860,282	103,144	6,963,426
Stormwater Drainage Capital	1,827,307	-	(334,383)	334,383	336,400	670,783	2,498,090	-	2,498,090
Sanitation:									
Sanitation Operation	(3,584,757)	11,701,792	8,520,693	3,181,099	(1,029,299)	2,151,800	(1,432,957)	13,990,501	12,557,544
Sanitation Debt Service	1,277,817	200	1,277,280	(1,277,080)	74,104	(1,202,976)	74,841	1,020	75,861
Sanitation Equipment Replacement	6,258,205	37,798	579,966	(542,168)	179,025	(363,143)	5,895,062	114,733	6,009,795
Tropicana Field	79,968,276	280,526	327,685	(47,159)	48,000	841	79,969,117	(79,772,732)	196,385
Tropicana Field Capital Project	997,549	251,530	-	251,530	-	251,530	1,249,079	(1,035,390)	213,689
Airport Operating	16,447,919	269,816	201,850	67,966	(86,405)	(18,439)	16,429,480	(16,092,303)	337,177
Airport Capital Projects	347,240	9,712	13,133	(3,421)	31,250	27,829	375,069	-	375,069
Port Operating	13,340,047	23,110	102,422	(79,312)	77,000	(2,312)	13,337,735	(13,292,918)	44,817
Port Capital Improvement	35,047	125	-	125	-	125	35,172	375	35,547
Marina Operating	(48,162)	953,709	568,050	385,659	(168,631)	217,028	168,866	45,480	214,346
Marina Capital Improvement	4,292,935	20,139	13,803	6,336	60,000	66,336	4,359,271	60,548	4,419,819
Golf Course Operating	(923,517)	839,471	960,482	(121,011)	(17,400)	(138,411)	(1,061,928)	(131,856)	(1,193,784)
Golf Course Capital Projects	13,314	3	-	3	-	3	13,317	-	13,317
Jamestown	6,043,734	149,389	219,062	(69,673)	25,000	(44,673)	5,999,061	(6,204,135)	(205,074)
Parking	13,894,005	2,321,036	1,632,409	688,627	(1,348,975)	(660,348)	13,233,657	(6,122,248)	7,111,409
Mahaffey Theater	35,167,280	367,296	176,086	191,210	-	191,210	35,358,490	(35,097,082)	261,408
Pier	34,672,306	-	90,897	(90,897)	91,000	103	34,672,409	(34,292,561)	379,848
Coliseum	3,484,248	275,313	264,276	11,037	-	11,037	3,495,285	(3,427,944)	67,341
Sunken Gardens	7,402,859	460,755	435,951	24,804	-	24,804	7,427,663	(7,228,430)	199,233
<b>Total Enterprise Funds</b>	<b>677,990,118</b>	<b>267,080,366</b>	<b>176,720,514</b>	<b>90,359,852</b>	<b>(5,869,121)</b>	<b>84,490,731</b>	<b>762,480,849</b>	<b>(344,402,803)</b>	<b>418,078,046</b>
<b>Internal Service Funds</b>									
Fleet Management	5,814,019	3,759,000	4,165,699	(406,699)	-	(406,699)	5,407,320	(3,497,128)	1,910,192
Equipment Replacement	15,057,246	2,087,516	2,138,352	(50,836)	-	(50,836)	15,006,410	272,407	15,278,817
Municipal Office Building	3,666,547	914,215	543,237	370,978	(278,750)	92,228	3,758,775	(3,463,855)	294,920
Technology Services	4,516,223	3,033,011	2,448,856	584,155	-	584,155	5,100,378	(529,933)	4,570,445
Billing & Collection	2,309,496	2,642,518	2,754,410	(111,892)	-	(111,892)	2,197,604	508,283	2,705,887
Supply Management	4,630,951	107,783	126,750	(18,967)	-	(18,967)	4,611,984	(4,568,064)	43,920
Health Insurance	14,842,135	13,235,829	12,584,743	651,086	-	651,086	15,493,221	278,078	15,771,299
Life insurance	122,426	221,755	215,509	6,246	-	6,246	128,672	378	129,050
General Liabilities Claims	4,139,384	750,323	577,305	173,018	-	173,018	4,312,402	5,390,547	9,702,949
Commercial Insurance	10,647,232	1,171,942	39,366	1,132,576	-	1,132,576	11,779,808	(1,737,348)	10,042,460
Worker's Comp	(11,696,319)	2,860,970	1,431,600	1,429,370	-	-	(10,266,949)	41,330,317	31,063,368
<b>Total Internal Service Funds</b>	<b>54,049,340</b>	<b>30,784,862</b>	<b>27,025,827</b>	<b>3,759,035</b>	<b>(278,750)</b>	<b>3,480,285</b>	<b>57,529,625</b>	<b>33,983,682</b>	<b>91,513,307</b>
<b>Total Proprietary Funds</b>	<b>\$ 732,039,458</b>	<b>\$ 297,865,228</b>	<b>\$ 203,746,341</b>	<b>\$ 94,118,887</b>	<b>\$ (6,147,871)</b>	<b>\$ 87,971,016</b>	<b>\$ 820,010,474</b>	<b>\$ (310,419,121)</b>	<b>\$ 509,591,353</b>

\* Total expenditures does not include encumbrances outstanding as of December 31, 2018.

\*\* The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2018 beginning fund balance that may be subject to year end financial reporting adjustments.

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# DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

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**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual  
For the Three Months Ended December 31, 2018**

General Funds Group					
	FY 19 Annual Adopted Budget	FY 19 Annual Amended Budget	FY 2019 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 145,389,010	\$ 145,389,010	\$ 95,811,482	\$ 49,577,528	65.90%
Public Service Tax	28,700,160	28,700,160	7,887,077	20,813,083	27.48%
Licenses and Permits	380,936	380,936	108,577	272,359	28.50%
Fines and Forfeitures	2,692,359	2,692,359	561,623	2,130,736	20.86%
Charges for Services and User Fees	14,021,871	14,459,928	3,315,823	11,144,105	22.93%
Charges for General Administration	7,337,760	7,337,760	1,834,440	5,503,320	25.00%
Intergovernmental Revenues					
Federal, State, Other Grants	3,205,295	3,837,353	438,364	3,398,989	11.42%
State - Sales Tax	16,858,000	16,858,000	4,006,262	12,851,738	23.76%
State - Revenue Sharing	9,100,000	9,100,000	2,362,860	6,737,140	25.97%
State - Communication Service Tax	9,595,000	9,595,000	2,516,884	7,078,116	26.23%
State - Other	1,110,983	1,110,983	235,549	875,434	21.20%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	586,681	2,913,319	16.76%
Local Intergovernmental	-	-	450,000	(450,000)	N/A
Total	43,369,278	44,001,336	10,596,600	33,404,736	24.08%
Use of Money and Property					
Earnings on Investments	1,553,306	1,553,306	489,321	1,063,985	31.50%
Rentals	945,502	945,502	72,532	872,970	7.67%
Total	2,498,808	2,498,808	561,853	1,936,955	22.48%
Miscellaneous:					
Contributions	24,548	24,548	151,786	(127,238)	618.32%
Assessments	46,035	46,035	1,283	44,752	2.79%
Dispositions of Property	130,900	130,900	83,083	47,817	63.47%
Other	702,956	702,956	312,089	390,867	44.40%
Total	904,439	904,439	548,241	356,198	60.62%
TOTAL REVENUES	245,294,621	246,364,736	121,225,716	125,139,020	49.21%
Expenditures					
Current Operations:					
General Government Administration	25,779,194	28,630,524	5,420,211	23,210,313	18.93%
City Development Administration	6,572,257	7,866,068	1,985,721	5,880,347	25.24%
Public Works Administration	11,098,425	11,471,721	2,991,779	8,479,942	26.08%
Public Safety Administration:					
Police	111,009,486	111,911,311	28,115,880	83,795,431	25.12%
Fire and EMS	34,672,344	35,298,432	8,975,771	26,322,661	25.43%
Leisure Services Administration	44,047,217	45,332,376	10,659,034	34,673,342	23.51%
Neighborhood Affairs Administration	10,143,085	11,556,524	1,898,878	9,657,646	16.43%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	1,733,410	4,047,627	395,629	3,651,998	9.77%
TOTAL EXPENDITURES	245,055,418	256,114,583	60,442,903	195,671,680	23.60%
Excess (Deficiency) of Revenues Over Expenditures	239,203	(9,749,847)	60,782,813	(70,532,660)	-623.42%
Other Financing Sources (Uses)					
Transfers In	21,312,963	21,623,463	5,467,595	16,155,868	25.29%
Transfers Out	(20,062,576)	(20,062,576)	(1,477,279)	(18,585,297)	7.36%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	1,250,387	1,560,887	3,990,316	(2,429,429)	255.64%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489,590	(8,188,960)	64,773,129	(72,962,089)	-790.98%
Fund Balances - October 1	67,363,635	67,363,635	67,363,635	-	100.00%
Fund Balances - September 30	\$ 68,853,225	\$ 59,174,675	\$ 132,136,764	\$ (72,962,089)	223.30%

\* YTD Actual does not include encumbrances outstanding as of December 31.

**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018 and 2017**

<b>General Funds Group</b>							
	<b>FY 19 Annual Adopted Budget</b>	<b>FY 18 Annual Amended Budget</b>	<b>FY 19 Annual Amended Budget</b>	<b>FY 2018 YTD Actual**</b>	<b>FY 2019 YTD Actual *</b>	<b>% Change FY 2018 vs FY 2019 - Budget</b>	<b>% Change FY 2018 vs FY 2019 - Actual</b>
<b>REVENUES</b>							
Taxes	\$ 145,389,010	\$ 134,623,518	\$ 145,389,010	\$ 89,426,894	\$ 95,811,482	8.00%	7.14%
Public Service Tax	28,700,160	28,416,000	28,700,160	7,314,995	7,887,077	1.00%	7.82%
Licenses and Permits	380,936	377,870	380,936	98,345	108,577	0.81%	10.40%
Fines and Forfeitures	2,692,359	2,669,300	2,692,359	664,819	561,623	0.86%	-15.52%
Charges for Services and User Fees	14,021,871	13,689,465	14,459,928	2,874,602	3,315,823	5.63%	15.35%
Charges for General Administration	7,337,760	7,193,880	7,337,760	1,798,470	1,834,440	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	3,205,295	3,267,633	3,837,353	461,329	438,364	17.44%	-4.98%
State - Sales Tax	16,858,000	16,775,000	16,858,000	3,831,733	4,006,262	0.49%	4.55%
State - Revenue Sharing	9,100,000	8,657,564	9,100,000	2,273,631	2,362,860	5.11%	3.92%
State - Communication Service Tax	9,595,000	9,500,000	9,595,000	2,560,636	2,516,884	1.00%	-1.71%
State - Other	1,110,983	1,016,368	1,110,983	211,831	235,549	9.31%	11.20%
Pinellas County - Gasoline Tax	3,500,000	3,750,000	3,500,000	582,259	586,681	-6.67%	0.76%
Local Intergovernmental	-	-	-	-	450,000	N/A	N/A
Total	43,369,278	42,966,565	44,001,336	9,921,419	10,596,600	2.41%	6.81%
Use of Money and Property							
Earnings on Investments	1,553,306	1,554,000	1,553,306	345,056	489,321	-0.04%	41.81%
Rentals	945,502	554,677	945,502	219,186	72,532	70.46%	-66.91%
Total	2,498,808	2,108,677	2,498,808	564,242	561,853	18.50%	-0.42%
Miscellaneous:							
Contributions	24,548	24,310	24,548	2,437	151,786	0.98%	6128.40%
Assessments	46,035	45,000	46,035	3,084	1,283	2.30%	-58.40%
Dispositions of Property	130,900	146,414	130,900	117,566	83,083	-10.60%	-29.33%
Other	702,956	692,678	702,956	274,852	312,089	1.48%	13.55%
Total	904,439	908,402	904,439	397,939	548,241	-0.44%	37.77%
<b>TOTAL REVENUES</b>	<b>245,294,621</b>	<b>232,953,677</b>	<b>246,364,736</b>	<b>113,061,725</b>	<b>121,225,716</b>	<b>5.76%</b>	<b>7.22%</b>
<b>Expenditures</b>							
Current Operations:							
General Government Administration	25,779,194	27,633,331	28,630,524	5,198,024	5,420,211	3.61%	4.27%
City Development Administration	6,572,257	9,662,458	7,866,068	2,100,077	1,985,721	-18.59%	-5.45%
Public Works Administration	11,098,425	10,884,561	11,471,721	2,624,866	2,991,779	5.39%	13.98%
Public Safety Administration:							
Police	111,009,486	109,517,797	111,911,311	25,971,300	28,115,880	2.19%	8.26%
Fire and EMS	34,672,344	34,101,101	35,298,432	8,039,573	8,975,771	3.51%	11.64%
Leisure Services Administration	44,047,217	45,472,898	45,332,376	9,413,346	10,659,034	-0.31%	13.23%
Neighborhood Affairs Administration	10,143,085	7,861,451	11,556,524	1,357,337	1,898,878	47.00%	39.90%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	1,733,410	4,792,011	4,047,627	163,898	395,629	-15.53%	141.39%
<b>TOTAL EXPENDITURES</b>	<b>245,055,418</b>	<b>249,925,608</b>	<b>256,114,583</b>	<b>54,868,421</b>	<b>60,442,903</b>	<b>2.48%</b>	<b>10.16%</b>
Excess (Deficiency) of Revenues Over Expenditures	239,203	(16,971,931)	(9,749,847)	58,193,304	60,782,813	-42.55%	4.45%
<b>Other Financing Sources (Uses)</b>							
Transfers In	21,312,963	24,121,691	21,623,463	8,875,657	5,467,595	-10.36%	-38.40%
Transfers Out	(20,062,576)	(15,317,741)	(20,062,576)	(601,756)	(1,477,279)	30.98%	145.49%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
<b>Total Other Financing Sources (Uses)</b>	<b>1,250,387</b>	<b>8,803,950</b>	<b>1,560,887</b>	<b>8,273,901</b>	<b>3,990,316</b>	<b>-82.27%</b>	<b>-51.77%</b>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489,590	(8,167,981)	(8,188,960)	66,467,205	64,773,129	0.26%	-2.55%
Fund Balances - October 1	67,363,635	64,301,537	67,363,635	64,301,537	67,363,635	4.76%	4.76%
Fund Balances - September 30	\$ 68,853,225	\$ 56,133,556	\$ 59,174,675	\$ 130,768,742	\$ 132,136,764	5.42%	1.05%

\* YTD Actual does not include encumbrances outstanding as of December 31.

**City of St. Petersburg, Florida**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**Other Financing Sources & Uses Detail**  
**For the Three Months Ended December 31, 2018 and 2017**

General Funds Group							
	FY 19 Annual Adopted Budget	FY 18 Annual Amended Budget	FY 19 Annual Amended Budget	FY 2018 YTD Actual	FY 2019 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 650,000	\$ 545,000	\$ 162,500	\$ 125,000	-16%	-23%
4811021 Transfer In - Parking Revenue	547,896	547,896	547,896	136,974	136,974	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	400,000	370,000	400,000	104,735	109,474	8%	5%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	-	-	0%	N/A
4811104 Transfer In - South St Pete CRA	-	-	-	-	-	N/A	N/A
4812025 Transfer In - Stadium Debt Services	-	-	-	-	-	N/A	N/A
4813001 Transfer In - General Capital Improvements	-	-	310,500	-	310,500	N/A	N/A
4813025 Transfer In - Public Safety Capital Improvement	-	-	-	-	-	N/A	N/A
4813029 Transfer In - Recreation & Culture Capital Improvements	-	-	-	-	-	N/A	N/A
4813071 Transfer In - Transportation Improvement	-	-	-	-	-	N/A	N/A
4814003 Transfer In - Water And Wastewater Capital Projects	-	-	-	-	-	N/A	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	97,710	97,711	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	77,500	77,500	0%	0%
4815011 Transfer In - Information & Communication Services	550,000	-	550,000	-	-	N/A	N/A
Advances In:							
4824003 Advance From Water Resource Capital		3,800,000		3,800,000		-100%	-100%
4824031 Advance from Airport Operating	220,620	220,620	220,620	55,155	55,155	0%	0%
4824061 Advance from Golf Course Operating	59,000	-	59,000	-	-	N/A	N/A
Payment in Lieu of Taxes	18,269,604	17,812,332	18,269,604	4,441,083	4,555,281	3%	3%
	21,312,963	24,121,691	21,623,463	8,875,657	5,467,595	-10%	-38%
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(500,000)	(545,000)	(125,000)	(125,000)	9%	0%
5911104 Transfer Out - South St. Pete Tax Increment District	(1,911,107)	(1,229,410)	(1,911,107)	-	-	55%	N/A
5911105 Transfer Out - Redevelopment Revenue	(10,325,662)	(8,654,093)	(10,325,662)	-	-	19%	N/A
5911106 Transfer Out - Bayboro Harbor Tax Increment District	-	(67,472)	-	-	-	-100%	N/A
5911107 Transfer Out - Intown West Tax Increment District	(724,693)	(619,740)	(724,693)	-	-	17%	N/A
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(81,000)	-	0%	-100%
5911203 Transfer Out - Pier Operating	(645,000)	(600,000)	(645,000)	(11,000)	(91,000)	8%	727%
5911205 Transfer Out - Coliseum Operating	(156,000)	(203,000)	(156,000)	-	-	-23%	N/A
5911207 Transfer Out - Sunken Gardens	(103,000)	(156,000)	(103,000)	-	-	-34%	N/A
5911208 Transfer Out - Tropicana Field	(1,256,000)	(1,335,000)	(1,256,000)	(71,000)	(48,000)	-6%	-32%
5912017 Transfer Out - Banc of America Leasing & Capital	(148,387)	(22,133)	(148,387)	(5,533)	(37,097)	570%	570%
5912018 Transfer Out - TD Bank NA	(3,296,727)	(1,014,893)	(3,296,727)	(253,723)	(824,182)	225%	225%
5913000 Transfer Out - Housing Capital Improvements	(250,000)	-	(250,000)	-	(250,000)	N/A	N/A
5914033 Transfer Out - Airport Capital Projects	-	-	-	-	-	N/A	N/A
5914081 Transfer Out - Jamestown	-	-	-	-	(25,000)	N/A	N/A
5914091 Transfer Out - Port Operating	(226,000)	(212,000)	(226,000)	(17,000)	(77,000)	7%	353%
5915019 Transfer Out - Tech & Infrastructure	-	(150,000)	-	(37,500)	-	-100%	-100%
Advances Out:							
5924003 Advance To Water Resource Bond Proceed Fund	-	-	-	-	-	N/A	N/A
5924033 Advance To Airport CIP	-	-	-	-	-	N/A	N/A
5924061 Advance To Golf Course Operations	-	(40,000)	-	-	-	-100%	N/A
5924081 Advance To Jamestown Complex	(25,000)	(64,000)	(25,000)	-	-	-61%	N/A
	(20,062,576)	(15,317,741)	(20,062,576)	(601,756)	(1,477,279)	31%	145%
Total Other Financing Sources (Uses)	\$ 1,250,387	\$ 8,803,950	\$ 1,560,887	\$ 8,273,901	\$ 3,990,316	-82%	-52%

**City of St. Petersburg, Florida**  
**General Funds Group Taxes Detail - Budget versus Actual**  
**For the Three Months Ended December 31, 2018 and 2017**

General Funds Group							
	<u>FY 19 Annual Adopted Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 19 Annual Amended Budget</u>	<u>FY 2018 YTD Actual</u>	<u>FY 2019 YTD Actual</u>	<u>% Change FY 2018 vs FY 2019 - Budget</u>	<u>% Change FY 2018 vs FY 2019 - Actual</u>
TAXES							
Taxes Property Current	\$ 123,416,460	\$ 112,868,518	\$ 123,416,460	\$ 81,751,867	\$ 87,701,868	9%	7%
Taxes Property Delinquent	252,500	250,000	252,500	103,343	55,367	1%	-46%
Taxes Property PILOT	-	-	-	-	-	N/A	N/A
Taxes Franchise Electricity	18,483,000	18,300,000	18,483,000	4,978,861	5,520,736	1%	11%
Taxes Franchise Natural Gas	737,300	730,000	737,300	225,436	150,819	1%	-33%
Business Taxes	2,499,750	2,475,000	2,499,750	2,367,387	2,382,693	1%	1%
TOTAL TAXES	<u>\$ 145,389,010</u>	<u>\$ 134,623,518</u>	<u>\$ 145,389,010</u>	<u>\$ 89,426,894</u>	<u>\$ 95,811,483</u>	<u>8%</u>	<u>7%</u>
	<u>FY 19 Annual Adopted Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 19 Annual Amended Budget</u>	<u>FY 2018 YTD Actual</u>	<u>FY 2019 YTD Actual</u>	<u>% Change FY 2018 vs FY 2019 - Budget</u>	<u>% Change FY 2018 vs FY 2019 - Actual</u>
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 23,129,000	\$ 22,900,000	\$ 23,129,000	\$ 6,015,275	\$ 6,460,576	1%	7%
Public Service Tax - Natural Gas	631,250	625,000	631,250	127,361	94,898	1%	-25%
Public Service Tax - Water	4,797,500	4,750,000	4,797,500	1,132,297	1,301,627	1%	15%
Public Service Tax - Fuel Oil	1,010	1,000	1,010	7	-	1%	-100%
Public Service Tax - Propane	141,400	140,000	141,400	40,055	29,976	1%	-25%
TOTAL PUBLIC SERVICE TAXES	<u>\$ 28,700,160</u>	<u>\$ 28,416,000</u>	<u>\$ 28,700,160</u>	<u>\$ 7,314,995</u>	<u>\$ 7,887,077</u>	<u>1%</u>	<u>8%</u>
	<u>FY 19 Annual Adopted Budget</u>	<u>FY 18 Annual Amended Budget</u>	<u>FY 19 Annual Amended Budget</u>	<u>FY 2018 YTD Actual</u>	<u>FY 2019 YTD Actual</u>	<u>% Change FY 2018 vs FY 2019 - Budget</u>	<u>% Change FY 2018 vs FY 2019 - Actual</u>
Communications Services Tax	\$ 9,595,000	\$ 9,500,000	\$ 9,595,000	\$ 2,560,636	\$ 2,516,884	1%	-2%

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# SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

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**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

<b>FUND=1106 (Bayboro Harbor Tax Increment District)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 2,287	\$ 2,713	45.74%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,000	5,000	2,287	2,713	45.74%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,000	\$ 5,000	\$ 2,287	\$ 2,713	45.74%

<b>FUND=1107 (Intown West Tax Increment District)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 638,114	\$ 638,114	\$ 20,503	\$ 617,611	3.21%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	638,114	638,114	20,503	617,611	3.21%
TOTAL OTHER FINANCING SOURCES (USES)	724,693	724,693	-	724,693	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,362,807	\$ 1,362,807	\$ 20,503	\$ 1,342,304	1.50%

<b>FUND=1104 (South St. Pete Tax Increment District)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 1,359,681	\$ 1,359,681	\$ 4,477	\$ 1,355,204	0.33%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,359,681	1,359,681	4,477	1,355,204	0.33%
TOTAL OTHER FINANCING SOURCES (USES)	1,911,107	1,911,107	(5,372,834)	7,283,941	-281.14%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 3,270,788	\$ 3,270,788	\$ (5,368,357)	\$ 8,639,145	-164.13%

<b>FUND=1105 (Downtown Redevelopment District)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 7,593,738	\$ 7,593,738	\$ 101,798	\$ 7,491,940	1.34%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,593,738	7,593,738	101,798	7,491,940	1.34%
TOTAL OTHER FINANCING SOURCES (USES)	4,381,974	1,417,205	(4,450,691)	5,867,896	-314.05%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 11,975,712	\$ 9,010,943	\$ (4,348,893)	\$ 13,359,836	-48.26%



**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

<b>FUND=1111 (Community Development Block Grant)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 1,824,180	\$ 2,717,298	\$ 138,623	\$ 2,578,675	5.10%
TOTAL EXPENDITURES	1,627,562	2,531,185	218,668	2,312,517	8.64%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>196,618</u>	<u>186,113</u>	<u>(80,045)</u>	<u>266,158</u>	<u>-43.01%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(196,618)	(196,618)	-	(196,618)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (10,505)</u>	<u>\$ (80,045)</u>	<u>\$ 69,540</u>	<u>761.97%</u>

<b>FUND=1112 (Emergency Shelter Grant Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 146,784	\$ 146,784	\$ 15,619	\$ 131,165	10.64%
TOTAL EXPENDITURES	146,784	203,877	15,619	188,258	7.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(57,093)</u>	<u>-</u>	<u>(57,093)</u>	<u>0.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (57,093)</u>	<u>\$ -</u>	<u>\$ (57,093)</u>	<u>0.00%</u>

<b>FUND=1113 (Home Program)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 1,190,914	\$ 2,676,042	\$ 191,561	\$ 2,484,481	7.16%
TOTAL EXPENDITURES	1,190,914	2,796,459	154,278	2,642,181	5.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(120,417)</u>	<u>37,283</u>	<u>(157,700)</u>	<u>-30.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (120,417)</u>	<u>\$ 37,283</u>	<u>\$ (157,700)</u>	<u>-30.96%</u>

<b>FUND=1114 (Neighborhood Stabilization Program)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 359,161	\$ 1,726,271	\$ 4,600	\$ 1,721,671	0.27%
TOTAL EXPENDITURES	359,161	1,737,447	105,479	1,631,968	6.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(11,176)</u>	<u>(100,879)</u>	<u>89,703</u>	<u>902.64%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (11,176)</u>	<u>\$ (100,879)</u>	<u>\$ 89,703</u>	<u>902.64%</u>

\* YTD Actual does not include encumbrances outstanding as of December 31, 2018.

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

<b>FUND=1720 (Federal Operating Grant)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

<b>FUND=1041 (Weeki Wachee)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 363,165	\$ 363,165	\$ (1,072,766)	\$ 1,435,931	-295.39%
TOTAL EXPENDITURES	150,000	150,000	-	150,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	213,165	213,165	(1,072,766)	1,285,931	-503.26%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(20,000)	-	(20,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 193,165	\$ 193,165	\$ (1,072,766)	\$ 1,265,931	-555.36%

<b>FUND=1051 (Pro Sports Facility)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 500,015	\$ 1,499,989	25.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	500,015	1,499,989	25.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,990,680)	(1,990,680)	(497,670)	(1,493,010)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,324	\$ 9,324	\$ 2,345	\$ 6,979	25.15%

<b>FUND=1151 (Building Permit Special Revenue)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 7,420,629	\$ 7,420,629	\$ 1,949,140	\$ 5,471,489	26.27%
TOTAL EXPENDITURES	6,801,271	6,898,719	1,547,939	5,350,780	22.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	619,358	521,910	401,201	120,709	76.87%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 619,358	\$ 521,910	\$ 401,201	\$ 120,709	76.87%

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

<b>FUND=1601 (Local Law Enforcement State Trust Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ 29,622	\$ (29,622)	N/A
TOTAL EXPENDITURES	212,198	312,596	112,139	200,457	35.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(212,198)</u>	<u>(312,596)</u>	<u>(82,517)</u>	<u>(230,079)</u>	<u>26.40%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (212,198)</u>	<u>\$ (312,596)</u>	<u>\$ (82,517)</u>	<u>\$ (230,079)</u>	<u>26.40%</u>

<b>FUND=1602 (Federal Justice Forfeiture Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ 15,775	\$ (15,775)	N/A
TOTAL EXPENDITURES	61,200	156,115	103,914	52,201	66.56%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(61,200)</u>	<u>(156,115)</u>	<u>(88,139)</u>	<u>(67,976)</u>	<u>56.46%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,200)</u>	<u>\$ (156,115)</u>	<u>\$ (88,139)</u>	<u>\$ (67,976)</u>	<u>56.46%</u>

<b>FUND=1603 (Federal Treasury Forfeiture Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

<b>FUND=1009 (Emergency Medical Services)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 14,539,417	\$ 14,539,417	\$ 3,410,109	\$ 11,129,308	23.45%
TOTAL EXPENDITURES	15,047,661	15,153,315	3,633,846	11,519,469	23.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(508,244)</u>	<u>(613,898)</u>	<u>(223,737)</u>	<u>(390,161)</u>	<u>36.45%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (508,244)</u>	<u>\$ (613,898)</u>	<u>\$ (223,737)</u>	<u>\$ (390,161)</u>	<u>36.45%</u>

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

<b>FUND=1019 (Local Housing Assistance)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 838,709	\$ 2,988,632	\$ 508,018	\$ 2,480,614	17.00%
TOTAL EXPENDITURES	838,709	2,990,647	503,747	2,486,900	16.84%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(2,015)	4,271	(6,286)	-211.96%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (2,015)	\$ 4,271	\$ (6,286)	-211.96%

<b>FUND=1117 (Community Housing Donation)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 1,023	\$ 1,023	\$ 299	\$ 724	29.23%
TOTAL EXPENDITURES	-	180,000	-	180,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,023	(178,977)	299	(179,276)	-0.17%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,023	\$ (178,977)	\$ 299	\$ (179,276)	-0.17%

<b>FUND=1025 (School Crossing Guard)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 402,000	\$ 402,000	\$ 120,021	\$ 281,979	29.86%
TOTAL EXPENDITURES	-	-	30	(30)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	402,000	402,000	119,991	282,009	29.85%
TOTAL OTHER FINANCING SOURCES (USES)	(400,000)	(400,000)	(109,474)	(290,526)	27.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,000	\$ 2,000	\$ 10,517	\$ (8,517)	525.85%

<b>FUND=1702 (Police Grant Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ 217,837	\$ 27,062	\$ 190,775	12.42%
TOTAL EXPENDITURES	-	219,438	16,749	202,689	7.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(1,601)	10,313	(11,914)	-644.16%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (1,601)	\$ 10,313	\$ (11,914)	-644.16%

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

**FUND=1701 (Police Officers Training)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 9,663	\$ (9,663)	N/A
TOTAL EXPENDITURES	-	-	19,749	(19,749)	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(10,086)	10,086	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (10,086)	\$ 10,086	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=DONF (Donation)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 47,733	\$ (47,733)	N/A
TOTAL EXPENDITURES	-	6,830	36,261	(29,431)	530.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(6,830)	11,472	(18,302)	-167.96%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	840	(840)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (6,830)	\$ 12,312	\$ (19,142)	-180.26%

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=2027 (Sports Facility Sales Tax Debt)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,975,880	1,975,880	1,787,793	188,087	90.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,975,880)	(1,975,880)	(1,787,793)	(188,087)	90.48%
TOTAL OTHER FINANCING SOURCES (USES)	1,990,680	1,990,680	497,670	1,493,010	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,800	\$ 14,800	\$ (1,290,123)	\$ 1,304,923	-8717.05%

**FUND=2013 (Banc Of America Notes Debt Service Fund)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	196,618	196,618	-	196,618	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(196,618)	(196,618)	-	(196,618)	0.00%
TOTAL OTHER FINANCING SOURCES (USES)	196,618	196,618	-	196,618	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

**City of St. Petersburg, Florida**  
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<b>FUND=2030 (Public Service Tax Debt Service Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,590,063	2,590,063	1,630,719	959,344	62.96%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,590,063)</u>	<u>(2,590,063)</u>	<u>(1,630,719)</u>	<u>(959,344)</u>	<u>62.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,743,688	2,743,688	685,922	2,057,766	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 153,625</u>	<u>\$ 153,625</u>	<u>\$ (944,797)</u>	<u>\$ 1,098,422</u>	<u>-615.00%</u>

<b>FUND=2018 (TD Bank, N.A.)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,861,727	9,861,727	9,462,007	399,720	95.95%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,861,727)</u>	<u>(9,861,727)</u>	<u>(9,462,007)</u>	<u>(399,720)</u>	<u>95.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,861,727	9,861,727	7,389,182	2,472,545	74.93%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,072,825)</u>	<u>\$ 2,072,825</u>	<u>N/A</u>

<b>FUND=2017 (Banc of America Leasing &amp; Capital)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 78,557	\$ 78,557	\$ -	\$ 78,557	0.00%
TOTAL EXPENDITURES	226,944	226,944	179,730	47,214	79.20%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(148,387)</u>	<u>(148,387)</u>	<u>(179,730)</u>	<u>31,343</u>	<u>121.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	148,387	148,387	37,097	111,290	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (142,633)</u>	<u>\$ 142,633</u>	<u>N/A</u>

<b>FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget**</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ 554	\$ (554)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>554</u>	<u>(554)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 554</u>	<u>\$ (554)</u>	<u>N/A</u>

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

**FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)**

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 109	\$ (109)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	109	(109)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 109	\$ (109)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)**

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 263	\$ (263)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	263	(263)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 263	\$ (263)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6119 (Mainwood Donation - part of the Library Trust Fund)**

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 160	\$ (160)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	160	(160)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 160	\$ (160)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=6117 (G Kopsick Palm Restricted)**

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ (9,756)	\$ 9,756	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(9,756)	9,756	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(840)	840	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (10,596)	\$ 10,596	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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**FUND=6201 (Fire Rescue & EMS Awards)**

	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 114	\$ (114)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	114	(114)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 114	\$ (114)	N/A

\*\* FY 2019 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

**FUND=4001 (Water Resources)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 151,597,864	\$ 151,691,611	\$ 36,491,338	\$ 115,200,273	24.06%
TOTAL EXPENDITURES	87,633,109	90,292,692	20,400,514	69,892,178	22.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,964,755	61,398,919	16,090,824	45,308,095	26.21%
TOTAL OTHER FINANCING SOURCES (USES)	(65,173,300)	(65,173,300)	(16,115,686)	(49,057,614)	24.73%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,208,545)	\$ (3,774,381)	\$ (24,862)	\$ (3,749,519)	0.66%

**FUND=4005 (Water Cost Stabilization)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,826,055	\$ 1,826,055	\$ 546,454	\$ 1,279,601	29.93%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,826,055	1,826,055	546,454	1,279,601	29.93%
TOTAL OTHER FINANCING SOURCES (USES)	(1,767,301)	(1,767,301)	(546,454)	(1,220,847)	30.92%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 58,754	\$ 58,754	\$ -	\$ 58,754	0.00%

**FUND=4002 (Water Resources Debt)**

	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 121,336,428	\$ 121,336,428	\$ 120,690,095	\$ 646,333	99.47%
TOTAL EXPENDITURES	153,487,992	153,487,992	139,207,169	14,280,823	90.70%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(32,151,564)	(32,151,564)	(18,517,074)	(13,634,490)	57.59%
TOTAL OTHER FINANCING SOURCES (USES)	32,033,233	32,033,233	8,008,308	24,024,925	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (118,331)	\$ (118,331)	\$ (10,508,766)	\$ 10,390,435	8880.82%



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<b>FUND=4007 (Water Resources Equipment Replacement)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ 4,477	\$ 35,523	11.19%
TOTAL EXPENDITURES	2,181,000	2,181,000	(449,017)	2,630,017	-20.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,141,000)</u>	<u>(2,141,000)</u>	<u>453,494</u>	<u>(2,594,494)</u>	<u>-21.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,109,068	2,109,068	454,257	1,654,811	21.54%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,932)</u>	<u>\$ (31,932)</u>	<u>\$ 907,751</u>	<u>\$ (939,683)</u>	<u>-2842.76%</u>

<b>FUND=4011 (Stormwater Utility Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 19,129,678	\$ 19,129,678	\$ 4,825,713	\$ 14,303,965	25.23%
TOTAL EXPENDITURES	10,411,854	10,987,554	3,053,712	7,933,842	27.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>8,717,824</u>	<u>8,142,124</u>	<u>1,772,001</u>	<u>6,370,123</u>	<u>21.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,630,212)	(7,630,212)	(1,753,532)	(5,876,680)	22.98%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,087,612</u>	<u>\$ 511,912</u>	<u>\$ 18,469</u>	<u>\$ 493,443</u>	<u>3.61%</u>

<b>FUND=4012 (Stormwater Debt Service)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	714,720	714,720	546,905	167,815	76.52%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(714,720)</u>	<u>(714,720)</u>	<u>(546,905)</u>	<u>(167,815)</u>	<u>76.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,105,230	2,105,230	525,417	1,579,813	24.96%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,390,510</u>	<u>\$ 1,390,510</u>	<u>\$ (21,488)</u>	<u>\$ 1,411,998</u>	<u>-1.55%</u>

<b>FUND=4017 (Stormwater Equipment Replacement)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	0.00%
TOTAL EXPENDITURES	809,000	809,000	(334,383)	1,143,383	-41.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(769,000)</u>	<u>(769,000)</u>	<u>334,383</u>	<u>(1,103,383)</u>	<u>-43.48%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,958,122	1,958,122	336,400	1,621,722	17.18%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,189,122</u>	<u>\$ 1,189,122</u>	<u>\$ 670,783</u>	<u>\$ 518,339</u>	<u>56.41%</u>

\* YTD Actual does not include encumbrances outstanding as of December 31, 2018.

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<b>FUND=4021 (Sanitation Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 47,893,940	\$ 47,893,940	\$ 11,701,792	\$ 36,192,148	24.43%
TOTAL EXPENDITURES	40,472,154	41,144,928	8,520,693	32,624,235	20.71%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,421,786</u>	<u>6,749,012</u>	<u>3,181,099</u>	<u>3,567,913</u>	<u>47.13%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(4,117,195)	(4,117,195)	(1,029,299)	(3,087,896)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,304,591</u>	<u>\$ 2,631,817</u>	<u>\$ 2,151,800</u>	<u>\$ 480,017</u>	<u>81.76%</u>

<b>FUND=4022 (Sanitation Debt Service)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 4,000	\$ 4,000	\$ 200	\$ 3,800	5.00%
TOTAL EXPENDITURES	1,285,488	1,285,488	1,277,280	8,208	99.36%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,281,488)</u>	<u>(1,281,488)</u>	<u>(1,277,080)</u>	<u>(4,408)</u>	<u>99.66%</u>
TOTAL OTHER FINANCING SOURCES (USES)	296,416	296,416	74,104	222,312	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (985,072)</u>	<u>\$ (985,072)</u>	<u>\$ (1,202,976)</u>	<u>\$ 217,904</u>	<u>122.12%</u>

<b>FUND=4027 (Sanitation Equipment Replacement)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 251,658	\$ 251,658	\$ 37,798	\$ 213,860	15.02%
TOTAL EXPENDITURES	2,900,646	4,436,366	579,966	3,856,400	13.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,648,988)</u>	<u>(4,184,708)</u>	<u>(542,168)</u>	<u>(3,642,540)</u>	<u>12.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	716,100	716,100	179,025	537,075	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,932,888)</u>	<u>\$ (3,468,608)</u>	<u>\$ (363,143)</u>	<u>\$ (3,105,465)</u>	<u>10.47%</u>

<b>FUND=1208 (Tropicana Field)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 861,189	\$ 861,189	\$ 280,526	\$ 580,663	32.57%
TOTAL EXPENDITURES	2,116,282	2,116,282	327,685	1,788,597	15.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,255,093)</u>	<u>(1,255,093)</u>	<u>(47,159)</u>	<u>(1,207,934)</u>	<u>3.76%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,256,000	1,256,000	48,000	1,208,000	3.82%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 907</u>	<u>\$ 907</u>	<u>\$ 841</u>	<u>\$ 66</u>	<u>92.72%</u>

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<b>FUND=4031 (Airport Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 1,255,398	\$ 1,255,398	\$ 269,816	\$ 985,582	21.49%
TOTAL EXPENDITURES	817,115	831,110	201,850	629,260	24.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>438,283</u>	<u>424,288</u>	<u>67,966</u>	<u>356,322</u>	<u>16.02%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(345,620)	(345,620)	(86,405)	(259,215)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 92,663</u>	<u>\$ 78,668</u>	<u>\$ (18,439)</u>	<u>\$ 97,107</u>	<u>-23.44%</u>

<b>FUND=4091 (Port Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 115,999	\$ 115,999	\$ 23,110	\$ 92,889	19.92%
TOTAL EXPENDITURES	348,079	348,464	102,422	246,042	29.39%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(232,080)</u>	<u>(232,465)</u>	<u>(79,312)</u>	<u>(153,153)</u>	<u>34.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	77,000	149,000	34.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (6,080)</u>	<u>\$ (6,465)</u>	<u>\$ (2,312)</u>	<u>\$ (4,153)</u>	<u>35.76%</u>

<b>FUND=4041 (Marina Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 3,869,887	\$ 3,869,887	\$ 953,709	\$ 2,916,178	24.64%
TOTAL EXPENDITURES	3,095,282	3,109,673	568,050	2,541,623	18.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>774,605</u>	<u>760,214</u>	<u>385,659</u>	<u>374,555</u>	<u>50.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(674,524)	(674,524)	(168,631)	(505,893)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 100,081</u>	<u>\$ 85,690</u>	<u>\$ 217,028</u>	<u>\$ (131,338)</u>	<u>253.27%</u>

<b>FUND=4061 (Golf Course Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 3,811,808	\$ 3,811,808	\$ 839,471	\$ 2,972,337	22.02%
TOTAL EXPENDITURES	3,682,024	3,727,117	960,482	2,766,635	25.77%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>129,784</u>	<u>84,691</u>	<u>(121,011)</u>	<u>205,702</u>	<u>-142.89%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(128,600)	(128,600)	(17,400)	(111,200)	13.53%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,184</u>	<u>\$ (43,909)</u>	<u>\$ (138,411)</u>	<u>\$ 94,502</u>	<u>315.22%</u>

\* YTD Actual does not include encumbrances outstanding as of December 31, 2018.

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<b>FUND=4081 (Jamestown Complex)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 583,640	\$ 583,640	\$ 149,389	\$ 434,251	25.60%
TOTAL EXPENDITURES	670,215	713,808	219,062	494,746	30.69%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(86,575)</u>	<u>(130,168)</u>	<u>(69,673)</u>	<u>(60,495)</u>	<u>53.53%</u>
TOTAL OTHER FINANCING SOURCES (USES)	25,000	25,000	25,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (61,575)</u>	<u>\$ (105,168)</u>	<u>\$ (44,673)</u>	<u>\$ (60,495)</u>	<u>42.48%</u>

<b>FUND=1021 (Parking Revenue)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 7,770,617	\$ 7,765,026	\$ 2,321,036	\$ 5,443,990	29.89%
TOTAL EXPENDITURES	6,134,612	6,957,950	1,632,409	5,325,541	23.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,636,005</u>	<u>807,076</u>	<u>688,627</u>	<u>118,449</u>	<u>85.32%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,395,900)	(5,395,900)	(1,348,975)	(4,046,925)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,759,895)</u>	<u>\$ (4,588,824)</u>	<u>\$ (660,348)</u>	<u>\$ (3,928,476)</u>	<u>14.39%</u>

<b>FUND=1201 (Mahaffey Theater Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 460,000	\$ 460,000	\$ 367,296	\$ 92,704	79.85%
TOTAL EXPENDITURES	910,000	910,044	176,086	733,958	19.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,000)</u>	<u>(450,044)</u>	<u>191,210</u>	<u>(641,254)</u>	<u>-42.49%</u>
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	-	450,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (44)</u>	<u>\$ 191,210</u>	<u>\$ (191,254)</u>	<u>-434568.18%</u>

<b>FUND=1203 (Pier Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 119,750	\$ 119,750	\$ -	\$ 119,750	0.00%
TOTAL EXPENDITURES	1,055,564	1,446,101	90,897	1,355,204	6.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(935,814)</u>	<u>(1,326,351)</u>	<u>(90,897)</u>	<u>(1,235,454)</u>	<u>6.85%</u>
TOTAL OTHER FINANCING SOURCES (USES)	645,000	645,000	91,000	554,000	14.11%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (290,814)</u>	<u>\$ (681,351)</u>	<u>\$ 103</u>	<u>\$ (681,454)</u>	<u>-0.02%</u>

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<b>FUND=1205 (Coliseum Operating)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 637,000	\$ 637,000	\$ 275,313	\$ 361,687	43.22%
TOTAL EXPENDITURES	832,409	838,091	264,276	573,815	31.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,409)</u>	<u>(201,091)</u>	<u>11,037</u>	<u>(212,128)</u>	<u>-5.49%</u>
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	-	156,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (39,409)</u>	<u>\$ (45,091)</u>	<u>\$ 11,037</u>	<u>\$ (56,128)</u>	<u>-24.48%</u>

<b>FUND=1207 (Sunken Gardens)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 1,336,083	\$ 1,336,083	\$ 460,755	\$ 875,328	34.49%
TOTAL EXPENDITURES	1,452,560	1,477,050	435,951	1,041,099	29.51%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(116,477)</u>	<u>(140,967)</u>	<u>24,804</u>	<u>(165,771)</u>	<u>-17.60%</u>
TOTAL OTHER FINANCING SOURCES (USES)	103,000	103,000	-	103,000	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (13,477)</u>	<u>\$ (37,967)</u>	<u>\$ 24,804</u>	<u>\$ (62,771)</u>	<u>-65.33%</u>

<b>FUND=5001 (Fleet Management)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 18,507,934	\$ 18,507,934	\$ 3,759,000	\$ 14,748,934	20.31%
TOTAL EXPENDITURES	18,396,969	19,530,017	4,165,699	15,364,318	21.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>110,965</u>	<u>(1,022,083)</u>	<u>(406,699)</u>	<u>(615,384)</u>	<u>39.79%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	(100,000)	-	(100,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 10,965</u>	<u>\$ (1,122,083)</u>	<u>\$ (406,699)</u>	<u>\$ (715,384)</u>	<u>36.25%</u>

<b>FUND=5002 (Equipment Replacement)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 8,975,512	\$ 8,975,512	\$ 2,087,516	\$ 6,887,996	23.26%
TOTAL EXPENDITURES	3,657,950	7,159,296	2,138,352	5,020,944	29.87%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,317,562</u>	<u>1,816,216</u>	<u>(50,836)</u>	<u>1,867,052</u>	<u>-2.80%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,317,562</u>	<u>\$ 1,816,216</u>	<u>\$ (50,836)</u>	<u>\$ 1,867,052</u>	<u>-2.80%</u>

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

<b>FUND=5005 (Municipal Office Buildings)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 3,696,300	\$ 3,696,300	\$ 914,215	\$ 2,782,085	24.73%
TOTAL EXPENDITURES	2,613,068	2,686,384	543,237	2,143,147	20.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,083,232</u>	<u>1,009,916</u>	<u>370,978</u>	<u>638,938</u>	<u>36.73%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(278,750)	(836,250)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (31,768)</u>	<u>\$ (105,084)</u>	<u>\$ 92,228</u>	<u>\$ (197,312)</u>	<u>-87.77%</u>

<b>FUND=5011 (Technology Services)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 12,238,108	\$ 12,238,108	\$ 3,033,011	\$ 9,205,097	24.78%
TOTAL EXPENDITURES	12,046,577	13,018,860	2,448,856	10,570,004	18.81%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>191,531</u>	<u>(780,752)</u>	<u>584,155</u>	<u>(1,364,907)</u>	<u>-74.82%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(550,000)	(550,000)	-	(550,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (358,469)</u>	<u>\$ (1,330,752)</u>	<u>\$ 584,155</u>	<u>\$ (1,914,907)</u>	<u>-43.90%</u>

<b>FUND=5201 (Billing &amp; Collections)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 10,530,811	\$ 10,530,811	\$ 2,642,518	\$ 7,888,293	25.09%
TOTAL EXPENDITURES	10,583,906	10,735,357	2,754,410	7,980,947	25.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(53,095)</u>	<u>(204,546)</u>	<u>(111,892)</u>	<u>(92,654)</u>	<u>54.70%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (53,095)</u>	<u>\$ (204,546)</u>	<u>\$ (111,892)</u>	<u>\$ (92,654)</u>	<u>54.70%</u>

<b>FUND=5031 (Supply Management)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 576,598	\$ 576,598	\$ 107,783	\$ 468,815	18.69%
TOTAL EXPENDITURES	478,605	479,036	126,750	352,286	26.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>97,993</u>	<u>97,562</u>	<u>(18,967)</u>	<u>116,529</u>	<u>-19.44%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 97,993</u>	<u>\$ 97,562</u>	<u>\$ (18,967)</u>	<u>\$ 116,529</u>	<u>-19.44%</u>

\* YTD Actual does not include encumbrances outstanding as of December 31, 2018.

**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

<b>FUND=5121 (Health Insurance)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 52,450,394	\$ 52,450,394	\$ 13,235,829	\$ 39,214,565	25.23%
TOTAL EXPENDITURES	52,436,814	52,505,624	12,584,743	39,920,881	23.97%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,580</u>	<u>(55,230)</u>	<u>651,086</u>	<u>(706,316)</u>	<u>-1178.86%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 13,580</u>	<u>\$ (55,230)</u>	<u>\$ 651,086</u>	<u>\$ (706,316)</u>	<u>-1178.86%</u>

<b>FUND=5123 (Life Insurance)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 904,399	\$ 904,399	\$ 221,755	\$ 682,644	24.52%
TOTAL EXPENDITURES	859,688	860,365	215,509	644,856	25.05%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>44,711</u>	<u>44,034</u>	<u>6,246</u>	<u>37,788</u>	<u>14.18%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 44,711</u>	<u>\$ 44,034</u>	<u>\$ 6,246</u>	<u>\$ 37,788</u>	<u>14.18%</u>

<b>FUND=5125 (General Liabilities Claims)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 2,915,543	\$ 2,915,543	\$ 750,323	\$ 2,165,220	25.74%
TOTAL EXPENDITURES	2,895,022	2,895,022	577,305	2,317,717	19.94%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>20,521</u>	<u>20,521</u>	<u>173,018</u>	<u>(152,497)</u>	<u>843.13%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 20,521</u>	<u>\$ 20,521</u>	<u>\$ 173,018</u>	<u>\$ (152,497)</u>	<u>843.13%</u>

<b>FUND=5127 (Commercial Insurance)</b>					
	<b>Annual Adopted Budget</b>	<b>Annual Amended Budget</b>	<b>YTD Actual*</b>	<b>Variance with Final Budget Over/Under</b>	<b>Percentage Earned/Consumed</b>
TOTAL REVENUES	\$ 4,656,307	\$ 4,656,307	\$ 1,171,942	\$ 3,484,365	25.17%
TOTAL EXPENDITURES	4,800,585	4,800,860	39,366	4,761,494	0.82%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(144,278)</u>	<u>(144,553)</u>	<u>1,132,576</u>	<u>(1,277,129)</u>	<u>-783.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (144,278)</u>	<u>\$ (144,553)</u>	<u>\$ 1,132,576</u>	<u>\$ (1,277,129)</u>	<u>-783.50%</u>

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**City of St. Petersburg, Florida**  
**Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual**  
**For the Three Months Ended December 31, 2018**

	FUND=5129 (Workers' Compensation)				
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,071,821	\$ 11,071,821	\$ 2,860,970	\$ 8,210,851	25.84%
TOTAL EXPENDITURES	11,064,601	11,068,676	1,431,600	9,637,076	12.93%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>7,220</u>	<u>3,145</u>	<u>1,429,370</u>	<u>(1,426,225)</u>	<u>45448.97%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u><u>7,220</u></u>	\$ <u><u>3,145</u></u>	\$ <u><u>1,429,370</u></u>	\$ <u><u>(1,426,225)</u></u>	<u><u>45448.97%</u></u>

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